

FAALCON CONCEPTS LIMITED

CIN: L74999HR2018PLC074247

ANNUAL REPORT

FINANCIAL YEAR 2025-26

CORPORATE INFORMATION

Company Name	Faalcon Concepts Limited	CIN L74999HR20Ł8PLC07424
Registered Office	N-75, Ground Floor, Mayfield Garden, Sector-51, Gurgaon, Haryana, India, 122018	Website www.Faalcon.In Email Info@Faalcon.In ISIN INE0Q9W01015 Scrip Code 544164 Stock Exchange BSE SME Depository CDSL
Board of Directors	Mrs. Ekta Seth Mr. Prithvi Seth Mr. Tribhuvan Seth Mrs. Ruchi Arora Mrs. Renu Kaur Mr. Ankur Sharma	Chairman & Managing Director Whole Time Director Whole Time Director Non-Executive Non-Independent Director Non-Executive Independent Director Non-Executive Independent Director
Chief Financial Officer	Mr. Praveen Pathania	Company Secretary & Compliance Officer Mr. Vinod Kumar
Audit Committee	Mrs. Renu Kaur Mr. Ankur Sharma Mrs. Ekta Seth	Chairman Member Member
Nomination And Remuneration Committee	Mr. Ankur Sharma Mrs. Renu Kaur Mrs. Ruchi Arora	Chairman Member Member
Stakeholders Relationship Committee	Mrs. Renu Kaur Mr. Ankur Sharma Mrs. Ruchi Arora	Chairman Member Member
Statutory Auditor M/S Sharma Sharma & Co. Chartered Accountants	Secretarial Auditor M/S Rishi Sohar & Associates Practising Company Secretary	Internal Auditor M/S Ishan Monga & Co.
Banker HDFC Bank	Goods & Services Tax Haryana- 06AADCF4107F1Z4 Uttar Pradesh – 09AADCF4107F1ZY	Registrar and Transfer Agent Beetal Financial & Computer Services Private Limited Add: Beetal House, 3rd Floor, 99 Madangir Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi-110062 PH. 011 29961284 Website www.Beetalfinancial.com

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MESSAGE FROM THE MANAGEMENT

Dear Shareholders, Members of the Board, Employees, Customers, Business Partners and Stakeholders, It gives me great pleasure to present the Annual Report of Faalcon Concepts Limited for the financial year 2025–26.

The year under review has been a significant year in Faalcon's journey. We have continued to strengthen our presence in the facade industry, enhance our execution capabilities and build a stronger foundation for sustainable and scalable growth.

India's expanding real estate, infrastructure and commercial development landscape continues to create meaningful opportunities for the facade and building-envelope industry. With increasing emphasis on design, quality, energy efficiency and technically advanced building solutions, we believe the long-term prospects of the sector remain encouraging.

Faalcon is focused on participating meaningfully in this opportunity. During the year, we continued to strengthen our capabilities across facade solutions, glass and glazing, fabrication and project execution, while remaining committed to quality, safety, timely delivery and customer satisfaction.

Our objective is clear—to build Faalcon into a professionally managed, execution-focused and trusted facade company, capable of undertaking larger and increasingly complex projects.

The momentum has continued beyond the financial year. During the current financial year, the Company has secured significant orders, including a ₹101.92 crore work order for Splendor ONYX, Sector 142, Noida, followed by a ₹5.25 crore work order for an office building in Sector 44, Gurugram. These wins are an encouraging reflection of the confidence placed in Faalcon's capabilities and provide a strong foundation for our next phase of growth.

As we move forward, our priorities remain focused on growth, operational excellence, technology, people and disciplined execution. We are strengthening the organisation and its capabilities to support larger opportunities while maintaining financial prudence and high standards of governance.

We recognise that sustainable growth is built on strong fundamentals—quality execution, customer trust, capable people, financial discipline and responsible governance. These principles will continue to guide Faalcon as we move forward.

We remain confident in the long-term potential of the industry and committed to creating a stronger, more resilient and scalable organisation that delivers sustainable value to our shareholders and stakeholders.

The next phase of Faalcon is about building scale with discipline, delivering with excellence and creating lasting value.

I sincerely thank our employees for their dedication, our customers and business partners for their continued trust, and our shareholders and Board for their confidence and support.

We look forward to the opportunities ahead and to building a stronger Faalcon together.

Warm Regards,
Ekta Seth
Chairman & Managing Director
Faalcon Concepts Limited



08TH ANNUAL GENERAL MEETING 2026 NOTICE

NOTICE IS HEREBY GIVEN THAT THE EIGHTH (08TH) ANNUAL GENERAL MEETING OF THE MEMBERS OF THE FAALCON CONCEPTS LIMITED WILL BE HELD ON TUESDAY, 29TH SEPTEMBER 2026 AT 01.00 PM THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS (OAVM) FACILITY AT THE DEEMED VENUE I.E. AT REGISTERED OFFICE OF THE COMPANY AT N-75, GROUND FLOOR, MAYFIELD GARDEN, SECTOR-51, GURGAON-122018, HARYANA, INDIA.

ORDINARY BUSINESS:

1. TO CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON AND TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S) THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:

“RESOLVED THAT the Directors’ Report and the Audited **Standalone Financial Statements** as on year ended 31st March, 2026 and the Profit and Loss Accounts for the Year ended on 31st March, 2026 along with the Auditors’ Report thereon are hereby considered, approved and adopted.”

RESOLVED FURTHER THAT any Directors or KMP of the Company be and are hereby severally authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

2. TO CONSIDER AND ADOPT THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026 ALONGWITH AUDITORS REPORT THEREON AND TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S) THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:

“RESOLVED THAT the Audited Consolidated Financial Statements as on year ended 31st March, 2026 and the Profit and Loss Accounts for the Year ended on 31st March, 2026 along with the Auditors’ Report thereon are hereby considered, approved and adopted.”

RESOLVED FURTHER THAT any Directors or KMP of the Company be and are hereby severally authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

3. APPOINTMENT OF DIRECTOR IN THE PLACE OF RETIRING DIRECTOR MRS EKTA SETH, WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT.

“RESOLVED THAT pursuant to the provisions of section 152 of the Companies Act, 2013 and rules made thereunder (including any statutory modification and re-enactment thereof) and other applicable provisions, if any of the Companies Act, 2013, Mrs Ekta Seth (DIN 08141902) who is liable to retire by rotation and being eligible has offered herself for appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

RESOLVED FURTHER THAT any Directors or KMP of the Company be and are hereby severally authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”



By order of the board for
Faalcon Concepts Limited

SD

Ekta Seth
Managing Director
DIN 08141902

Date: 04.09.2026

Place: Gurugram

NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 05 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement CDSL for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by CDSL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.faalcon.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com respectively and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. www.evotingindia.com.



7. The **Register of Members and share transfer books** of the Company will remain closed from **Wednesday, 23rd September, 2026 to Tuesday 29th September 2026 (both days inclusive)**, for the purpose of Annual General Meeting.
8. The explanatory statement pursuant to Section 102 of the Companies Act, 2013 ("the Act"), relating to the Special Business to be transacted at the Meeting is annexed hereto.
9. The details of Directors seeking Appointment/ Re-appointment at the AGM as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 (hereinafter referred to as 'Listing Regulations') and Secretarial Standard-2 is annexed herewith as a part of this notice.
10. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. **Tuesday, 22nd September, 2026** shall be entitled to avail the facility of remote e-voting as well as e-voting system on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.
11. The details of Directors seeking Appointment/ Re-appointment at the AGM as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 (hereinafter referred to as 'Listing Regulations') and Secretarial Standard-2 is annexed herewith as a part of this notice.
12. As the AGM is being conducted through VC / OAVM, for the smooth conduct of proceedings of the AGM, Members are encouraged to express their views / send their queries in advance mentioning their name, demat account number / folio number, email id, mobile number at info@faalcon.in Questions / queries received by the Company from September 05th, 2026 to September 22, 2026 till 5.00 p.m. shall only be considered and responded during the AGM.
13. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
14. In compliance with Section 108 of the Act, read with the corresponding rules, Regulation 44 of the LODR Regulations and in terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, the Company has provided a facility to its members to exercise their votes electronically through the electronic voting (evoting) facility provided by the CDSL. Members who have casted their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialized mode and physical mode, and the members who have not registered their email addresses, is provided in the 'Instructions for evoting' section which forms part of this notice. The Board has appointed **M/s Rishi Sohar & Associates** (Membership No. A54334) (CP No. 26984) Practicing Company Secretary, as the scrutinizer ("Scrutinizer") for conducting the e-voting process in fair and transparent manner.
15. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the company. Since the AGM is being held in accordance with the Circulars through VC, the facility for the appointment of proxies by the members will not be available.



THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on **Saturday 26th September, 2026 at 09.00 A.M. (IST)** and ends on **Monday 28th September, 2026 at 05:00 P.M. (IST)**. The remote e-voting module shall be disabled by CDSL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Tuesday, 22nd September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Tuesday, 22nd September, 2026.

CDSL E-VOTING SYSTEM – FOR E-VOTING AND JOINING VIRTUAL MEETINGS.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at www.faalcon.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.



7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation to this Ministry's **General Circular No. 20/2020** dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024, to conduct their AGMs through VC or OAVM on or before 30th September, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on **Saturday 26th September, 2026 at 09.00 A.M. (IST) and ends on Monday 28th September, 2026 at 05:00 P.M. (IST)**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **Tuesday, 22nd September, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.



Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.



	2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on "Shareholders" module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password



Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@faalcon.in if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.



INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **07 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **07 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective **Depository Participant (DP)** which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911



FAALCON CONCEPTS LIMITED

CIN No. - L74999HR2018PLC07424

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.



ANNEXURE-1
EXHIBIT TO THE NOTICE

(Under Regulation 36 of the SEBI Listing Obligations and Disclosure Requirements, 2015)

DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING:

ITEM NO. 3

Name of Director	Mrs. Ekta Seth
DIN	08141902
Date of Birth	June 05, 1974
Qualifications	Post-Graduation
Expertise in specific functional areas	Wide experience in Façade work
Terms and Conditions of appointment/reappointment	Not Applicable
Listed Entities from which he/she has resigned as Director in past 3 years	NIL
Brief Resume and Nature of Expertise in Functional Areas	Promoter Chairperson & Managing Director of Company. She has been on the Board of Directors of our Company since incorporation. She is post graduate and having experience of more than 13 years in Infra and façade Business. Her experience in Infra Industry and distribution channel & Networking are the qualities that ensure that every activity is undertaken and implemented smoothly. She guides Company in growth strategies, operations, opportunities and lighting the company in increasing its scale.
Key terms and conditions of appointment/reappointment	She is liable to retire by rotation is now proposed to re-appoint as Director
No. of Equity Shares held in the Company	44,63,180
Memberships / Chairmanship of Committees across all Public Companies as on the date of Notice	NIL
Directorship in other Companies	Chrome Coaters Private Limited Hatchyard Windows Private Limited
Relationship with other Directors / Key Managerial Personnel	Mother of Mr. Prithvi Seth Mother of Mr. Tribhuvan Seth
Remuneration last drawn by such person If any	Nil

BOARD'S REPORT

Dear Members,

Your Directors have pleasure in presenting this 08th Board's Report and the Company's Audited Standalone & Consolidated Financial Statements for the Financial Year ended on 31st March, 2026.

1. FINANCIAL HIGHLIGHTS

The Company's financial performance for the year ended 31st March 2026 is summarized below: -

(Amount in Lacs ₹)

PARTICULARS	STANDALONE		CONSOLIDATED	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Revenue from Operations	3,001.71	2875.24	3,387.29	-
Other Income	1.20	1.13	1.56	-
Total Revenue	3,0001.91	2876.37	3,388.85	-
Expenditure	2,608.05	2495.89	2,928.54	-
Profit before Exceptional Items & Tax	393.86	380.48	460.31	-
Exceptional Items	-	-	-	-
Profit before Tax	393.86	380.48	460.31	-
Current Tax	114.50	107.95	137.34	-
Deferred Tax	13.14	-3.38	14.47	-
Earlier Year Tax	-	8.58	-	-
Profit after Tax	292.50	267.32	337.44	-
Earning per equity share				-
a) Basic	3.48	3.99	3.77	-
b) Diluted	3.48	3.99	3.77	-

2. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

STANDALONE During the year under review, the Company has earned a net revenue from operations of Rs. 3,001.71 lacs for the financial year 2025- 2026. Further, the Company has earned a Profit before Tax (PBT) of Rs. **393.86** and Profit after tax (PAT) of Rs. **292.50** Lacs.

CONSOLIDATED During the year under review, the Company has earned a net revenue from operations of Rs. 3,387.29 lacs for the financial year 2025- 2026. Further, the Company has earned a Profit before Tax (PBT) of Rs. **460.31** and Profit after tax (PAT) of Rs. **337.44** Lacs.

The financial statements are prepared under the historical cost convention, in accordance with Indian Generally Accepted Accounting Principles ("GAAP"), including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, on the accrual basis, as adopted consistently by the Company.

3. DIVIDEND



With a view to conserve and save the resources for future prospects of the Company, the directors have not declared any dividend for the Financial Year 2025-26.

4. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION & PROTECTION FUND

There is no unclaimed/unpaid Dividend within the meaning of the provisions of Section 125 of the Companies Act, 2013 under the financial year 2025-26.

5. TRANSFER TO RESERVES

The Company has transferred amount to General Reserve as per notes in financial statement.

6. SHARE CAPITAL

CHANGES IN THE CAPITAL STRUCTURE:

AUTHORISED SHARE CAPITAL

The Company increased its Authorised Share Capital to ₹ 14,00,00,000 from ₹ 10,50,00,000 as on 31st March, 2026.

ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL

29,15,000 Equity Shares of Rs. 10/- issued on a preferential basis at the price of Rs. 69/- per share issued to Promoters & Non-Promoters on preferential basis pursuant to share swap basis.

The present the issued, subscribed and paid-up share capital of the Company is ₹ 9,74,51,200 divided into 9,74,51,20 Equity Shares of the Rs. 10/- each and the entire shares of the Company is listed on BSE-SME exchange.

BUY BACK OF SECURITIES:

The Company has not bought back any of its securities during the period under review.

BONUS SHARES:

No bonus shares were issued during the period under review.

ISSUE OF EQUITY SHARES UNDER ESOP:

No Equity shares under ESOP were issued during the period under review.

ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS AS TO DIVIDEND, VOTING OR OTHERWISE:

No Equity shares with differential rights as to dividend, voting or otherwise were issued during the period under review.

7. DETAILS OF UTILIZATION OF FUNDS AND STATEMENT OF DEVIATION(S) OR VARIATION(S)

Pursuant to Regulation 32 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations/ LODR') not applicable on the company during the financial year 2025-26. However 29,15,000 Equity Shares of Rs. 10/- issued on a preferential basis at the price of Rs. 69/- per share issued to Promoters & Non-Promoters on preferential basis pursuant to share swap basis. It is for consideration other than cash. So, Regulation 32 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations/ LODR') not applicable.

8. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company during the Financial year 2025-26.



9. DETAILS OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES & ITS PERFORMANCE AND FINANCIAL POSITION

As defined under the Companies Act, 2013, the Company has one subsidiary as of March 31, 2026, namely:

Sr. No.	Name of the company	% of Shareholding	Relation
1.	Chrome Coaters Private Limited	53	Subsidiary Company

10. CONSOLIDATED FINANCIAL STATEMENT

The Company has prepared the Audited Consolidated Financial Statements in accordance with Section 129(3) of the Act read with the applicable Accounting Standards and Listing Regulations. The Audited Consolidated Financial Statements of the Company reflecting the Consolidation of the Accounts of its subsidiary is included in this Annual Report.

Further, a statement containing the salient features of the financial statements of subsidiary pursuant to sub-section 3 of Section 129 of the Companies Act, 2013 ('the Act') in the prescribed form AOC-1 is appended to this Board Report as Annexure – IV.

11. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/ COURTS/ TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company and its operations in future.

12. STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Internal Financial Controls of the Company are adequate keeping in mind Company's business size and mode of operations. All process and safety measures are followed to protect from any financial or business loss, unauthorized use or disposition of its assets. All the transactions are properly regulated through proper channels to maintain control.

The Board has adopted policies and procedures to ensure orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of fraud, error reporting mechanisms, accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures.

13. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THIS REPORT

The company increased its Authorised Share Capital the existing from ₹ 14,00,00,000/- (Rupees Fourteen Crore only) divided into 1,40,00,000 (One Crore Forty Lakh) Equity Shares of ₹ 10/- each to 20,00,00,000/- (Rupees Twenty Crore only) divided into 2,00,00,000 (Two Crore) Equity Shares of ₹ 10/- each

14. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The policy of the Company on directors' appointment and remuneration, including the criteria for determining qualifications, positive attributes, independence of a director and other matters, as required under Companies Act, 2013, is available on our website, at www.faalcon.in.

15. SECRETARIAL STANDARDS

The Company has complied with applicable Secretarial Standards issued by the Institute of Company Secretaries of India during the financial year 2025-26.



16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has not provided any loans nor it has provided any guarantees under the provisions of Section 186 of the Companies Act, 2013 during the financial year under review and hence the said provision is not applicable during the financial year 2025-26.

17. PARTICULARS OF CONTRACTS OR ARRANGMENTS MADE WITH RELATED PARTIES UNDER SECTION 188

Related party transactions that were entered during the financial year 2025-26 were on an arm's length basis and were in the ordinary course of business. There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company. The details of these transactions are part of Notes to Accounts and Form AOC – 2 attached to this report as Annexure B.

The Board of Directors of the Company has in place the policy to regulate transactions between the Company and its related parties, in compliance with the applicable provisions of the Companies Act 2013, the Rules thereunder and the Listing Regulations. This policy has been uploaded on the website of the Company at www.faalcon.in.

18. POLICIES

The Company is committed to adhere to the highest standards of ethical, social, moral and legal conduct of business operations. The different types of policies has been uploaded on the website of the Company at www.faalcon.in.

19. DIRECTORS

Board of Directors and Key Managerial Personnel:

NAME	DESIGATION
Mrs. Ekta Seth	Chairman & Managing Director
Mr. Prithvi Seth	Whole Time Director
Mr. Tribhuvan Seth	Whole Time Director
Mrs. Ruchi Arora	Non-Executive Non-Independent Director
Ms. Renu Kaur	Non-Executive Independent Director
Mr. Ankur Sharma	Non-Executive Independent Director
Mr. Praveen Pathania	Chief Financial Officer
Mr. Vinod Kumar	Company Secretary & Compliance Officer

20. MEETINGS

A. Board Meeting

During the year under review, total 07 (Seven) Board Meetings were convened. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Sr. No.	Meeting Dates	Present
1	10.04.2025	06
2	30.05.2025	06
3	07.09.2025	06
4	17.09.2025	06
5	01.11.2025	06



6	14.11.2025	06
7	09.01.2026	06

B. General Meeting

Sr. No.	Type of Meeting	Date of meeting	Total Number of Members entitled to attend the meeting	Attendance	
				Number	% of total shareholding
1.	Annual General Meeting	30.09.2025	512	12	72.19
2	Extraordinary General Meeting	28.11.2025	501	8	70.49

Committees of the Board of Directors

In compliance with the requirement of applicable laws and as part of the best governance practice, the Board has constituted various Committees of its members. These Committees hold meetings at such frequencies as is deemed necessary by them to effectively undertake and deliver upon the responsibilities and tasks assigned to them. Minutes of the meetings of each of these Committees are tabled regularly at the Board Meetings.

AUDIT COMMITTEE

The Audit Committee of the Company is constituted in accordance with the provisions of Section 177 of the Companies Act, 2013. The Audit Committee is constituted to monitor and provide effective supervision of the management's financial reporting process, to ensure accurate and timely disclosures, with the highest level of transparency, integrity, and quality of Financial Reporting. During the Financial Year under review 05 (Five) meetings of the Audit Committee were held. Following are the dates on which the said meetings were held:

10th April 2025

30th May 2025

05th September 2025

14th November, 2025

20th February 2026

AUDIT COMMITTEE			
Name of Director	Status	Nature of Directorship	No. of Meetings attended during the year
Mrs. Renu Kaur	Chairperson	Independent Director	5
Mr. Ankur Sharma	Member	Independent Director	5
Mrs. Ekta Seth	Member	Managing Director	5



NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee of the Board was constituted as per the provisions of Section 178 of the Companies Act, 2013. The Nomination and Remuneration Committee recommends the appointment of Directors and KMPs and their remuneration. The level and structure of appointment and remuneration of all Key Managerial personnel and Senior Management Personnel of the Company, as per the Remuneration Policy, is also overseen by this Committee.

During the Financial Year 2025-26 under review 01 (One) meeting of the Nomination and Remuneration Committee was held. Following is the date on which the said meetings was held:

14th November, 2025

NOMINATION AND REMUNERATION COMMITTEE			NO. OF MEETINGS ATTENDED DURING THE YEAR
Mr. Ankur Sharma	Chairperson	Independent Director	1
Ms. Renu Kaur	Member	Independent Director	1
Mrs. Ruchi Arora	Member	Non-Executive Non-Independent Director	1

STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Company has a Stakeholder Relationship Committee of Directors in compliance with provisions of the Companies Act, 2013 to look into the redressal of complaints of investors such as transfer or credit of shares, non-receipt of dividend/notices /annual reports, etc.

During the Financial Year under review meeting of Stakeholders Relationship Committee were held 31st March, 2026

NOMINATION AND REMUNERATION COMMITTEE			NO. OF MEETINGS ATTENDED DURING THE YEAR
Ms. Renu Kaur	Chairperson	Independent Director	1
Mr. Ankur Sharma	Member	Independent Director	1
Mrs. Ruchi Arora	Member	Non-Executive Non Independent Director	1

21. RETIRES BY ROTATION OF DIRECTORS

In pursuant to the provisions of Section 152 of the Companies Act, 2013, Mrs. Ekta Seth Managing Director would retire by rotation at the 08th Annual General Meeting of the Company and being eligible for re-appointment. Mrs. Ekta Seth has offered herself for re-appointment.



22. CREDIT RATING OF SECURITIES

The Company has not obtained any credit rating of its securities due to non-applicability.

23. FRAUD REPORTING

There have been no instances of fraud reported by the Statutory Auditors under Section 143(12) of the Act and Rules framed thereunder either to the Company or to the Central Government.

24. GENERAL INFORMATION

There is no major change in the industry to which your company belongs. The overall view of the industry is positive. Your Board feels that the external environment and economic outlook is also encouraging. The Company has not inducted any strategic partner.

25. DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY

The company has been addressing various risks impacting the company and the policy of the company on risk management is provided as required under the provisions of Section 134(3) (n) as under: The company has established a risk management policy commensurate with the size and pursuant to the nature of business of the company. The Company is also in the process of skill development of the employees to improve the quality and efficiency. The operational risks of fire and accidents etc are mitigated through insurance cover, safety norms and continued training to employees.

26. DETAILS OF CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No corporate insolvency resolution process is initiated against our Company under Insolvency and Bankruptcy Code, 2016 (IBC) in Financial Year 2025-26.

27. DETAILS OF FAILURE TO IMPLEMENT ANY CORPORATE ACTION

The provisions relating to failure to implement any corporate action are not applicable to the company during the Financial Year 2025-26.

28. KEY INITIATIVES WITH RESPECT TO STAKEHOLDER RELATIONSHIP, CUSTOMER RELATIONSHIP, ENVIRONMENT, SUSTAINABILITY, HEALTH AND SAFETY

The company has taken all possible effort in respect of Stakeholder relationship, Customer relationship, Environment, Sustainability, Health and Safety during the Financial Year 2025-26.

29. NUMBER OF COMPLAINTS RELATING TO CHILD LABOUR, FORCED LABOUR, INVOLUNTARY LABOUR

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

No cases of child labor, forced labor, involuntary labour and discriminatory employment were reported in the financial year 2025-26 under review.

30. CORPORATE GOVERNANCE

The Company strives to incorporate the appropriate standards for corporate governance. However, pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is not required to mandatorily comply with the provisions of certain regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and therefore the Company has not provided a separate report on Corporate Governance, although few of the information are provided in this report under relevant heading.



31. STATEMENT SHOWING THE NAMES OF THE TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN AND THE NAME OF EVERY EMPLOYEE AS PER RULE 5(2) & (3) OF THE COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached as **Annexure C** which forms part of this report.

32. DISCLOSURES PURSUANT TO SECTION 197 (14) OF THE COMPANIES ACT, 2013

Managing director or whole time director of the company shall not be disqualified from receiving any remuneration or commission from any holding company or subsidiary company of such company during the financial year.

33. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2026, the applicable accounting standards read with requirement set out under Schedule III of the Companies Act, 2013 had been followed and there is no material departure from the same;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2026 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

34. DECLARATION BY INDEPENDENT DIRECTORS

Pursuant to Section 149 (7) of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, the Company has received declarations from all the Independent Directors of the Company confirming that they meet the 'criteria of Independence' as prescribed under Section 149 (6) of the Act and have submitted their respective declarations as required under Section 149 (7) of the Act and the Listing Regulations. In terms of Section 150 of the Act read with Rule 6 of Companies (Appointment and Qualification of Directors) Rules, 2014, as amended, Independent Directors of the Company have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs. In the opinion of the Board, the independent directors possess the requisite integrity, experience, expertise and proficiency required under all applicable laws.

35. SEPARATE MEETING OF INDEPENDENT DIRECTOR

The Company's Independent Directors meet at least once in every financial year without the presence of Executive Directors or management personnel to review the performance of non-independent Directors and the Board as a whole, to review the performance of the Chairperson of the company, taking into account the views of executive Directors and non-executive Directors and to assess the quality, quantity and timeliness of flow of information between the company



management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

During the year under review, one Meeting of the Independent Directors was held on March 15, 2026 for the Financial Year 2025-26 at the Registered Office of the Company situated at N-75, Ground Floor, Mayfield Garden, Sector-51, Gurgaon-122018, Haryana, India.

36. DETAILED REASON OR REPORT ON REVISION OF FINANCIAL STATEMENTS

There is no revision of financial statement during the year. Hence, it is not applicable to our company.

37. FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations").

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the Board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and Committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the chairman was also evaluated on the key aspects of his role.

In a separate meeting of independent directors, performance of non-independent directors, performance of the board as a whole and performance of the chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the board, its committees and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

The Board evaluated the performance of Independent Directors and Individual Directors considering various parameters such as their familiarity with the Company's vision, policies, values, code of conduct, their attendance at Board and Committee Meetings, whether they participate in the meetings constructively by providing inputs and provide suggestions to the Management/Board in areas of domain expertise, whether they seek clarifications by raising appropriate issues on the presentations made by the Management/reports placed before the Board, practice confidentiality, etc. It was observed that the Directors discharged their responsibilities in an effective manner. The Directors possess integrity, expertise and experience in their respective fields.

38. STATUTORY AUDITOR



M/s Sharma Sharma & Co, Chartered Accountants having Firm Regd. No. 009462N, Statutory Auditors of the Company having Firm Registration Number 009462N, appointed as the Statutory Auditors of the Company in the Annual General Meeting ("AGM") held on September 28, 2024, for a period of five years i.e. till the conclusion of the Annual General Meeting ("AGM") to be held in 2029.

39. INTERNAL AUDITOR:

The Company has duly complied with the provisions of Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014, and other applicable provisions of the Act. In line with these requirements, the Board of Directors appointed M/s Ishan Monga & Co. (Proprietorship Firm), Chartered Accountants as the Internal Auditor for the Financial Year 2025-26.

40. AUDITOR'S REPORT

There is no qualification or observation or adverse remark made by the Auditor in its Report. Moreover, notes on financial statement are self-explanatory and does not call for any further comment. Hence Board of Director is not required to give any comment under section 134(3) (f) of Companies Act 2013.

41. SECRETARIAL AUDIT

Pursuant to the provision of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors have appointed **M/s Kundan Kumar Mishra & Associates**, Company Secretaries for conducting Secretarial Audit of the Company for the year ended 31st March 2026. Due to sudden demise of Mr. Kundan Kumar Mishra on 30th May 2026. The Board of Directors and all employees of the Company express their deepest condolences and heartfelt sympathies to the bereaved family. So there was casual vacancy in Secretarial Auditor appointment. In order to fill the casual vacancy so caused and to conduct the Secretarial Audit of the Company for the financial year 2025 - 26, **M/s Rishi Sohar & Associates**, Practising Company Secretary (Membership No. A54334, COP No. 26984), Peer Review No.: 7714/2026 was appointed as the Secretarial Auditor of the Company.

Secretarial Audit Report issued by **M/s Rishi Sohar & Associates**, in Form MR-3 (Annexure D) forms part of this report. There is no qualifications, reservations or adverse remarks made by **M/s Rishi Sohar & Associates**, Secretarial Auditors of the Company in their Audit Report for the year under review.

42. DEPOSITS

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2026. There were no unclaimed or unpaid deposits as on March 31, 2026.

43. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH REASONS THEREOF

During the reporting period, no such valuation has been conducted in the financial year.

44. CORPORATE SOCIAL RESPONSIBILITY

As on 31st March, 2026, the provisions prescribed under Section 135 of the Companies Act, 2013 in respect of CSR is not applicable to the Company. Hence, the Company has neither made any provision towards CSR nor have constituted the Corporate Social Responsibility (CSR) Committee.

45. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO



The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed herewith as “**Annexure-A**”.

46. WEBSITE OF THE COMPANY

Company maintains a website www.faalcon.in where detailed information of the Company and specified details in terms of the Companies Act, 2013 as per Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

47. VIGIL MECHANISM

The Company has established a vigil mechanism, through a Whistle Blower Policy, where Directors and employees can voice their genuine concerns or grievances about any unethical or unacceptable business practice. A whistle-blowing mechanism not only helps the Company in detection of fraud, but is also used as a corporate governance tool leading to prevention and deterrence of misconduct.

It provides direct excess to the employees of the Company to approach the Compliance Officer or the Chairman of the Audit Committee, where necessary. The Company ensures that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment or victimization. The Whistle Blower Policy is disclosed on the website of the Company at www.faalcon.in.

48. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has zero tolerance towards sexual harassment at the workplace and towards this end, has adopted a policy in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 which redresses complaints received on sexual harassment. During the financial year 2025-26 under review, the Company has not received any complaints of sexual harassment from any of the women employees of the Company.

49. MATERNITY BENEFIT

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

50. ANNUAL RETURN

The Annual Return required under section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is applicable to the company as the company have website. The web link of such annual return is on www.faalcon.in.

51. RELATED PARTY TRANSACTIONS

For financial year 2025-26, particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2 is annexed herewith as “**Annexure-B**”.

52. PREVENTION OF INSIDER TRADING

The Company has a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and certain designated employees of the Company. The Code requires preclearance for dealing in the Company’s shares and prohibits the purchase or sale of



Company shares by the Directors and designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the trading window is closed. The Board is responsible for implementation of the Code. All Board Directors and the designated employees have confirmed compliance with the Code.

53. CODE OF CONDUCT

Commitment to ethical professional conduct is a must for every employee, including Board Members and Senior Management Personnel of the Company. The Code is intended to serve as a basis for ethical decision making in conduct of professional work. The Code of Conduct enjoins that each individual in the organization must know and respect existing laws, accept and provide appropriate professional views, and be upright in his/her conduct and observe corporate discipline.

The duties of Directors including duties as an Independent Director as laid down in the Companies Act, 2013 also forms part of the Code of Conduct. All Board Members and Senior Management Personnel affirm compliance with the Code of Conduct annually

54. EQUITY SHARES IN THE SUSPENSE ACCOUNT

In accordance with the requirements of the Listing Regulations there are no equity shares in the suspense account.

55. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In terms of Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a review of the performance of the Company for the year under review, Management Discussion and Analysis Report, highlighting the important aspects of the business of the Company is presented in a separate section forming part of this Annual Report as **Annexure - E**.

56. MAINTENANCE OF COST RECORD

The cost record is not applicable on the company during the financial year 2025-26.

57. HUMAN RESOURCES

The Management has a healthy relationship with the officers and the Employees of the company during the financial year 2025-26.

58. ACKNOWLEDGMENTS

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Haryana, Government of Uttar Pradesh and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on behalf of the Board of Directors
FAALCON CONCEPTS LIMITED

Date: 04.09.2026

Place: Gurugram

SD

Ekta Seth

Chairman & Managing Director

(DIN 0814192)

SD

Prithvi Seth

Wholetime Director

(DIN: 06646812)



ANNEXURE – A

**DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION,
FOREIGN EXCHANGE EARNINGS AND OUTGO**

**[Pursuant to Section 134(3) (m) of The Companies Act, 2013 read with
Rule 8(3) of The Companies (Accounts) Rules, 2014] and forming part of the Report of the
Directors**

(A) Conservation of energy-

(1)	The steps taken or impact on conservation of energy	Nil
(II)	The steps taken by the company for utilizing alternate sources of energy;	Nil
(III)	The capital investment on energy conservation equipment.	Nil

(B) Technology absorption-

(1)	The efforts made towards technology absorption;	Nil
(II)	The benefits derived like product improvement, cost reduction, product development or import substitution;	Nil
(III)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Nil
	(a) The details of technology imported; (b) The year of import; (c) Whether the technology been fully absorbed; (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	N.A
(IV)	The expenditure incurred on Research and Development.	Nil

(C) Foreign exchange earnings and Outgo-

(1)	The Foreign Exchange earned in the terms of actual inflows during the year;	As per mentioned in notes financial statement
(III)	Foreign Exchange outgo during the year in terms of actual outflow.	Nil

For and on behalf of the Board of Directors
FAALCON CONCEPTS LIMITED

Date: 04.09.2026
Place: Gurugram

SD
Ekta Seth
Chairman & Managing Director
(DIN 0814192)

SD
Prithvi Seth
Wholetime Director
(DIN: 06646812)



ANNEXURE – B

AOC-2

[Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Companies Act, 2013 and Rules 8 (2) of the Companies (Accounts) Rules, 2014]

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

Details of contracts or arrangements or transactions not at arm's length basis: **Nil**

Details of material contracts or arrangement or transactions at **arm's length basis**:

(Amount in Lacs ₹)

Name(s) of the related party and nature of relationship	Nature of Contracts/ Arrangement/ Transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts/ arrangements/ Transactions including the value, if any	Date of Approval by the Board/Member, if any	Approved by	Amount paid as advances, if any: (In Rupees)
Chrome Coaters Private Limited Job Work	Job Work	As agreed between parties	Transaction Value: Rs. 73.75	10.04.2025	Board Meeting	-
Hatchyard Windows Private Limited	Rent	As agreed between parties	Transaction Value: Rs. 8.72	10.04.2025	Board Meeting	-

For and on behalf of the Board of Directors
FAALCON CONCEPTS LIMITED

Date: 04.09.2026

Place: Gurugram

SD

Ekta Seth

Chairman & Managing Director
(DIN 0814192)

SD

Prithvi Seth

Wholetime Director
(DIN: 06646812)



“ANNEXURE –IV”

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014) Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A – Subsidiary

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sr. No.	Name of the Subsidiary	Chrome Coaters Private Limited
1	The date since when subsidiary was acquired	17.09.2025
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	Not Applicable
3	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	INR
4	Share capital	1,00,000
5	Reserves & Surplus	2,43,67,069.25
6	Total Assests	9,18,06,230.83
7	Total Liabilities	9,18,06,230.83
8	Investments	-
9	Turnover	8,08,85,355.03
10	Profit before taxation	1,42,59,443.15
11	Provision for taxation	38,25,550
12	Profit after taxation	1,04,33,893.15
13	Proposed Dividend	NIL
14	Extent of shareholding (in percentage)	NIL

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations: NIL
- Names of subsidiaries which have been liquidated or sold during the year: NIL



ANNEXURE-C

Particulars of Remuneration as Per Section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014.

1. Disclosure of remuneration of Directors and Key Managerial Personnel for the Financial Year ended 31st March 2026:

Amount in Lacs						
Sr. No.	Name of Directors/KMP	Designation	Remuneration in 2025-26	Remuneration in 2024-25	%increase/Decrease of Remuneration in 2025-26	Ratio of Remuneration to median remuneration of employee's
1.	Ekta Seth	Managing Director	-	1.57	-	100
2.	Prithvi Seth	Whole-time director	-	-	-	-
3.	Tribhuvan Seth	Whole-time director	-	-	-	-
4.	Praveen Pathania	Chief Financial Officer	18	16.05	12.14	3.26:1
5.	Vinod Kumar	Company Secretary and Compliance Officer	9	7.16	25.69	1.63:1

2. Names of top ten employees in terms of remuneration drawn from the Company in the financial year 2025-26 in terms of Rule 5(2) of the companies (Appointment and Remuneration of Managerial Personnel) Rules 2014: NIL
3. The median remuneration of the Company for its employees is Rs. 5,52,000 per annum for the financial year 2025-26.
4. The Percentage Increase in median remuneration of employees in the Financial Year: Not applicable
5. The number of permanent employees on the rolls of the Company: There were 25 employees on the roll of the Company as on 31st March 2026.
6. The Board of Directors of the Company affirmed that remuneration of all Directors and Key Managerial Personnel and other employees of the Company are as per the Remuneration Policy of the Company



RISHI SOHAR & ASSOCIATES
(PRACTICING COMPANY SECRETARIES)



ANNEXURE - D
FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members of
Faalcon Concepts Limited
(CIN:L74999HR2018PLC074247)
N-75 Ground Floor Mayfield Garden
Sector-51, Gurgaon, Haryana, India, 122018

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **FAALCON CONCEPTS LIMITED (CIN: L74999HR2018PLC074247)** (hereinafter called the "Company"). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of **FAALCON CONCEPTS LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has during the audit period covering the Financial Year ended on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **FAALCON CONCEPTS LIMITED** ("the Company") for the Financial Year ended on 31st March, 2026, according to the provisions of: -

1. The Companies Act, 2013 (the Act) and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the Company during the Audit Period).



+91 9027795197



csrishisohar@gmail.com



217, NEAR KHOSLA BUILDING, NEW DEFENCE COLONY RAILWAY ROAD,
MURADNAGAR-201206, UTTAR PRADESH.

5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

Based on the information and explanations provided to us and the records and documents made available for our verification, during the Audit Period, the Company issued and allotted 29,15,000 equity shares to the shareholders of M/s. Chrome Coaters Private Limited pursuant to a share swap arrangement on a preferential basis, against the exchange of their equity shares held in M/s. Chrome Coaters Private Limited, as consideration other than cash. Pursuant to the aforesaid transaction, the Company acquired control over M/s. Chrome Coaters Private Limited, and consequently, M/s. Chrome Coaters Private Limited became a subsidiary of the Company.

The aforesaid allotment and acquisition were undertaken pursuant to the approval of the Board of Directors and in accordance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws, rules and regulations. Based on the information, explanations and records made available to us, no material non-compliance or violation of the applicable provisions of the aforesaid Regulations was observed/reported during the Audit Period.

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

Based on the information and explanations provided to us and the records and documents made available for our verification, the Company has complied with the applicable provisions of the aforesaid Regulations during the Audit Period and no violation or non-compliance was observed/reported during the Audit Period.

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

Based on the information and explanations provided to us and the records and documents made available for our verification, during the Audit Period, the Company issued and allotted 29,15,000 equity shares to the shareholders of M/s. Chrome Coaters Private Limited pursuant to a share swap arrangement on a preferential basis, against the exchange of their equity shares held in M/s. Chrome Coaters Private Limited, as consideration other than cash.

The aforesaid allotment was made pursuant to the approval of the Board of Directors and in accordance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws, rules and regulations. Based on the information, explanations and records



made available to us, no material non-compliance or violation of the applicable provisions of the aforesaid Regulations was observed/reported during the Audit Period.

The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Based on the information and explanations provided to us and the records and documents made available for our verification, the Company, being listed on the SME Platform of BSE Limited, has complied with the provisions of the aforesaid Regulations applicable to it during the Audit Period. No material violation or non-compliance with the applicable provisions of the said Regulations was observed/reported during the Audit Period.

The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018;

Based on the information and explanations provided to us and the records made available for our verification, the Company did not undertake any buy-back of its securities during the Audit Period. Accordingly, the provisions of the aforesaid Regulations were not attracted during the Audit Period.

d. **The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;**

Based on the information and explanations provided to us and the records and documents made available for our verification, the Company has complied with the applicable provisions of the aforesaid Regulations during the Audit Period and no violation or non-compliance was observed/reported during the Audit Period.

e. **The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;**

Based on the information and explanations provided to us and the records made available for our verification, the Company did not issue or list any non-convertible securities during the Audit Period. Accordingly, the provisions of the aforesaid Regulations were not attracted during the Audit Period.

f. **The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;**

Based on the information and explanations provided to us and the records made available for our verification, the Company did not undertake any transaction relating to share-based employee benefits or issue any sweat equity shares during the Audit Period. Accordingly, the provisions of the aforesaid Regulations were not attracted during the Audit Period.



- g. **The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;**

Based on the information and explanations provided to us and the records and documents made available for our verification, the Company has complied with the applicable provisions of the aforesaid Regulations during the Audit Period and no violation or non-compliance was observed/reported during the Audit Period.

- h. **The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;**

Based on the information and explanations provided to us and the records made available for our verification, the Company did not undertake any delisting of its equity shares during the Audit Period. Accordingly, the provisions of the aforesaid Regulations were not attracted during the Audit Period.

We have also examined Secretarial Standards issued by The Institute of Company Secretaries of India;

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above except:

We further report that the Board of Directors of the Company is duly constituted. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent with shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that all decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee(s) of the Board, as the case may be.

We further report that during the period under review, the Company has:

- I. During the period under review the Company has altered its Memorandum of Association of the Company in Compliance with its applicable laws.
- II. During the period under review, the Company has increased its Authorised Share Capital from ₹10,50,00,000/- (Rupees Ten Crore Fifty Lakh Only) consisting of 1,05,00,000 (One Crore Five Lakh) Equity Shares of ₹10/- (Rupees Ten) each to ₹14,00,00,000/- (Rupees Fourteen Crore Only) consisting



- of 1,40,00,000 (One Crore Forty Lakh) Equity Shares of ₹10/- (Rupees Ten) each, in compliance with the applicable provisions of the Companies Act, 2013 and rules made thereunder.
- III. During the period under review M/s Sharma Sharma & Co, Chartered Accountants having Firm Regd. No. 009462N, be and are hereby Reappointed as Statutory Auditors of the Company in Annual General Meeting held in 2025.
- IV. During the period under review, Mr. Tribhuvan Seth (DIN: 08221138), who retired by rotation and being eligible, offered himself for re-appointment, was re-appointed as a Director of the Company, liable to retire by rotation. The said re-appointment was duly approved by the shareholders of the Company at the 7th Annual General Meeting held during the Financial Year 2025-26, pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 and rules made thereunder.
- V. During the period under review, the Company has not deposited the Employees' State Insurance (ESI) and Provident Fund (PF) contributions within the prescribed due dates, resulting in delays in payment of the statutory dues.

I further report that

The Board of Directors of the Company was duly constituted with an appropriate balance of Executive, Non-Executive, Independent and Woman Director(s), as applicable. Changes in the composition of the Board during the period under review were carried out in compliance with the applicable provisions of the Companies Act, 2013.

Adequate notice, agenda and detailed notes were provided to the Directors for Board and Committee Meetings, enabling meaningful participation and informed decision-making. The decisions taken at such meetings were duly recorded in the respective minutes.

We further report that the Company has adequate systems and processes, commensurate with its size and operations, to monitor and ensure compliance with applicable laws, rules, regulations, standards and guidelines.

During the period under review, no specific event or action having a major bearing on the affairs of the Company was observed, except as reported in this Report.

For Rishi Sohar & Associates

Company Secretary



Name : CS Rishi Sohar

M. No.: A54334

COP No.: 26984

Peer Review no. 7714/2026

UDIN : A054334H001325450

Company Secretaries Firm Unique Code S2023UP954900

Date: 01.09.2026

Place: Ghaziabad

This report is to be read with our letter of even date which is annexed as Annexure – 1 and forms an integral part of this report.

Annexure -A

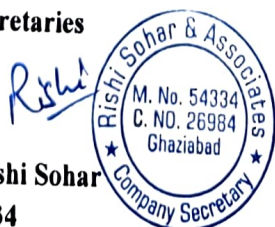
To,

The Members of
Faalcon Concepts Limited
(CIN:L74999HR2018PLC074247)
N-75 Ground Floor Mayfield Garden
Sector-51, Gurgaon, Haryana, India, 122018

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, We followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company

For Rishi Sohar & Associates
Company Secretaries



Name : CS Rishi Sohar
M. No.: A54334
COP No.: 26984
Peer Review no. 7714/2026
UDIN : A054334H001325450
Company Secretaries Firm Unique Code S2023UP954900

Date: 01.09.2026

Place: Ghaziabad

ANNEXURE-E

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRIAL STRUCTURE AND DEVELOPMENT

The Global Facade Market is projected to grow with high CAGR in near future. With the growing investments in research and development, the façade market has undergone a number of technological advancements and changes, especially those related to resistance to extreme weather conditions, durability, waterproofing and permitting more natural light to enter the building.

The architecture and construction industries are also carrying out major R & D operations to develop sustainable and eco-friendly façades which absorb solar energy, creating a new source of energy generation in residential and commercial buildings. These eco-friendly façades are expected to drive the façade market in the coming years as they are seeing increased demand from prospective consumers.

FUTURE OUTLOOK, OPPORTUNITIES & THREATS

Indian façade and fenestration industry are directly linked to the construction industry's performance. The improved market sentiments during FY 2025-26 as compared to FY 2024-25, shows the remarkable growth trends. This has also been witnessed in the company's financial performance for FY 2025-26 and its current order book position.

Further, aggressive and organized efforts on the part of manufacturers and processors are expected to achieve higher levels of awareness among glass specifiers and users. Constant technical innovations by manufacturers are keeping customers constantly interested in glass and glass products. In the next few years, the Indian architectural glass market will move to much higher levels. This ever-growing popularity of glass as a material, will ensure growth.

Also, the Company is now fully equipped and successfully entered into the diversified segment of façade products being retail window, clean room panel & fire doors.

BUSINESS OVERVIEW

Incorporated in 2018, our Company, "Faalcon Concepts Limited" is engaged in designing, engineering, fabrication and installation of façade systems. We believe in offering solutions to our customers with respect to their requirement of façade installation in complex projects. We specialise in technically demanding facades. We offer various range of products to meet the demands of our customers. Over the years, we have developed a name for ourselves among our customers.

Our Company was originally incorporated at Haryana as "Faalcon Concepts Private Limited" on 24th May, 2018 under the provisions of the Companies Act, 2013 vide Certificate of Incorporation issued by the Registrar of Companies, Central Registration Centre. Consequent upon the conversion of our Company to public limited company, the name of our Company was changed to "Faalcon Concepts Limited" vide fresh certificate of incorporation dated 25th May, 2023 issued by the Registrar of Companies, Delhi.

Our product basket ranges from glazing /curtain walls, high end aluminium doors & windows, skylights, canopies, frameless glazing, MS structures, stone cladding, metal cladding, roofing & others. We believe in offering facades which are resistant against UV rays, acidic rain, dust, noise and others. The registered office of our Company is situated at Gurugram, Haryana.



We have catered to our customers base in various states such as Haryana, Uttar Pradesh, Rajasthan, Madhya Pradesh, Karnataka, Gujrat, Punjab and Delhi. Our Company is accredited with Federation of Indian Export Organizations (FIEO) as Merchant Exporter with IEC number, we export the façade related material such as Glass, Aluminium, Aluminium Composite Panel (ACP), High Pressure Laminate (HPL), Silicon and Fasteners to our foreign clients situated at TOGO West Africa, GHANA West Africa.

We have completed a varied variety of projects for Schools, financial institutions, hospitality installations, corporate buildings, and luxury houses with success. Our clients are spread across India and the World, in communities from various states. Our team is totally responsible to produce a comprehensive turnkey package with all project specifics from the original design phase to the final installation for any commercial or residential facade project. We have offered our services for varied type of facade projects including residential buildings, commercial complexes, schools, parks etc. Our recognised list of clients include Espirit Techno Consultant Pvt. Ltd, Galaxy Magnum Infra Height Limited, Babbar Films, Maconn's Infra Pvt. Ltd, Silvers Stone Regency Pvt. Ltd., St Xavier School Gurgaon High School etc. among others. We have also developed relations with some of the recognised suppliers in our industry to fulfil our raw material supplies. Our Company has been ISO 9001: 2015 certified for developing Building façade. We believe in gaining customer satisfaction through process enhancements and constant innovation in our services.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Faalcon Concepts Limited has aligned its current systems of internal financial control with the requirement of Companies Act, 2013, The Internal Control – Integrated Framework is intended to increase transparency and accountability in an organization's process of designing and implementing a system of internal control. The framework requires a Company to identify and analyze risks and manage appropriate responses. The Company has successfully laid down the framework and ensured its effectiveness.

FINANCIAL PERFORMANCE

(Rs. In Lakhs)

PARTICULARS	Year Ended 31.03.2026 (in ₹)	Year Ended 31.03.2025 (in ₹)
Revenue from Operations	3,001.71	2875.24
Other Income	1.20	1.13
Total Revenue	3,001.91	2876.37
Expenditure	2,608.05	2495.89
Profit before Exceptional Items & Tax	393.86	380.48
Exceptional Items	-	-
Profit before Tax	393.86	380.48
Current Tax	114.50	107.95
Deferred Tax	13.14	-3.38
Earlier Year Tax	-	8.58
Profit after Tax	292.50	267.32

Revenue from Operations

During FY 2025-26, the Company has reported total revenues of Rs. **3,001.91** lacs (PY Rs. **2876.37** lacs). A growth of around 55.05 %.



B. EBIDTA (Before Exceptional Item)

EBIDTA for the current financial year was Rs. **393.86** lakhs (PY Rs. **380.48** lakhs).

C. Net Margin / Profit After Tax

Profit after Tax to Rs. **292.50** lakhs in FY 2025-26 as compared to Rs **267.32** lakhs in previous financial year. Net Margin Ratio (Net profit after tax to turnover) in FY 2025-26 is 0.10 % against 0.09 % in FY 2024-25.

D. Debt equity ratio

Debt equity ratio in FY 2025-26 is 0. 10 against 0.27 times in FY 2024-25.

E. Return on Net Worth

Return on Net Worth in FY 2025-26 is 0.07 against 0.12 in FY 2024-25

SEGMENT-WISE OR PRODUCT WISE PERFORMANCE

The Company is mainly engaged in the business of “design, engineering, fabrication, supply and installation of facade systems”. The overall performance of the Company is sum of all the project under execution. Each Project is executed as a Work Contract over a period of project duration. All projects varies in terms of their nature, period, and their profitability. Hence, as such there are no separate segment-wise or product-wise performance.

RISK AND CONCERNS

The exercise for evaluating the potential risks for the organization is closely monitored by the Management. All the identified risks have been classified with respect to their seriousness and probabilities of such risks getting materialized have also been ascertained. In formulating corporate strategies, these risks are duly considered and counter measures are adopted.

Façade industry is capital intensive industry in nature with gestation period that varies from project to project. Due to high dependency of the industry on the real estate sector, there are certain inherent risks in both the internal as well as external environment. Company monitors the external environment & manages the internal environment to mitigate the risks.

INTERNAL CONTROL SYSTEM & ADEQUACY

System of Internal Controls adopted by management team ensures that all the assets are safeguarded from the loss, damage or disposition. Also, the Audit Committee monitors financial statement to ensure that the transactions are adequately authorized and recorded, and that they are reported correctly.

Management Team available especially for the Company’s designing, production and installation activities is highly skilled and experienced, that at every stage from availability of quality of raw materials till the outcome of production, they provide their expertise to such an extent that the Company’s products have achieved their due importance in the market and consistently maintained superior quality.

HUMAN RESOURCE

Your company gives utmost importance to Human Resource. It considers Human Resource as Human Capital and believes in development of Human Resource. Over the years, your company has developed an environment, which fosters excellence in performance by empowering its people, who are always



on continuous improvement path with an ultimate aim to add value to their intellectual and knowledge resources. The key focus is to attract, retain and develop talent as a resource through rewards mechanism, performance evaluation and harmonious & constructive working climate. As on March 31, 2026 the Company had 25 permanent employees on the payroll. However company works as contractor so contract completed with labour also.

CAUTIONARY STATEMENT

Statements in this report describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable laws and regulations. The actual results may differ materially from those expressed in this statement because of many factors like economic condition, availability of labour, price conditions, domestic and international market, changes in Government policies, tax regime, etc. The Company assumes no responsibility to publicly amend, modify or revise any statement on basis of any development, information and event

KEY FINANCIAL RATIOS:

THE KEY FINANCIAL RATIOS DURING FINANCIAL YEAR 2025-26

Sr. No.	Particulars	Numerator	Denominator	2025-26	2024 -25
1.	Current Ratio (In times)	Current Assets	Current Liabilities	2.08	2.39
2.	Debt Equity Ratio (in %)	Total Liabilities	Shareholder's Equity	0.10	0.27
3.	Debt Service Coverage Ratio (in %)	Net Operating Income	Debt Service	1.21	34.51
4.	Return on Equity Ratio (in %)	Profit for the period	Avg. Shareholders' Equity	0.07	0.12
5.	Inventory Turnover Ratio (In times)	Cost of Goods sold	Average Inventory	1.37	2.00
6.	Trade Receivables Turnover Ratio (In times)	Net Credit Sales	Average Trade Receivables	3.57	3.87
7.	Trade Payables Turnover Ratio (In times)	Total Purchases	Average Trade Payables	5.41	5.30
8.	Net Capital Turnover Ratio (in %)	Net Sales	Average Working Capital	1.58	2.17
9.	Net Profit Ratio (in %)	Net Profit	Net Sales	0.10	0.09
10.	Return on Capital employed (in %)	EBIT	Capital Employed *	0.10	0.17

The Group has prepared its Consolidated Financial Statements for the first time during the current year, pursuant to consolidation effective [17.09.2025 / relevant date]. Since the comparative figures for the consolidated entity for the previous year are not available, the ratios required to be disclosed under Schedule III of the Companies Act, 2013 have been computed on the basis of the Standalone



Financial Statements of the Company for both the current and previous year, to ensure comparability. From the subsequent financial year, such ratios shall be computed on a consolidated basis.

Date: 04.09.2026

Place: Gurugram

SD

Ekta Seth

Managing Director

(DIN 0814192)

SD

Prithvi Seth

Wholetime Director

(DIN: 06646812)



CHIEF EXECUTIVE OFFICER (CEO) /CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

To,
The Board of Directors,
Faalcon Concepts Limited
N-75, Ground Floor, Mayfield Garden, Sector-51,
Gurgaon-122018, Haryana, India.

Dear Members of the Board,

(a) We have reviewed financial statements and the cash flow statements for the year ended 31st March, 2026, and that to the best of my knowledge and belief;

i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are no transactions entered into by the Company during the year that are fraudulent, illegal or violative of the Company's Code of Conduct;

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design and operations of such internal controls, if any, of which I am aware and the steps we have taken or propose to take to rectify these deficiencies.

(d) We have indicated to the auditors and the Audit Committee:

i. Significant changes in the internal control over financial reporting during the year under reference;

ii. Significant changes in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and

iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For & on behalf of the Board
Faalcon Concepts Limited

For & on behalf of the Board
Faalcon Concepts Limited

Sd/-
Ekta Seth
Managing Director
DIN: 08141902

Sd/-
Praveen Pathania
Chief Financial Officer

Date 29.05.2026
Place Gurugram

Independent Auditor's Report

To the Members of Faalcon Concepts Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **Faalcon Concepts Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2026**, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, notes to the financial statements and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2026**, and its profit and its cash flows for the year ended on that date.

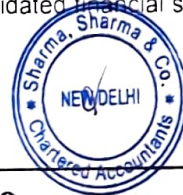
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

During the year, the Company acquired a 53% equity stake in Chrome Coaters Private Limited ("CCPL") pursuant to a Share Exchange Agreement, with the effective date of acquisition and transfer of control being 17 September 2025, consequent to which the Company has become a holding company. These standalone financial statements do not include the financial results of CCPL, as the same are not required to be consolidated in the standalone financial statements pursuant to the applicable accounting standards; the financial results of CCPL have been consolidated separately in the Company's consolidated financial statements. Our opinion is not modified in respect of this matter.



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(xvii) Cash Losses

The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) Auditor's Resignation

There is no resignation of statutory auditors during the year; hence this clause is not applicable.

(xix) Material Uncertainty in Repayment of Liabilities

On the basis of financial ratios, ageing and expected realisation of assets, payment schedules of financial liabilities, and our knowledge of management's plans, no material uncertainty exists as on the date of this report that the Company is capable of meeting its liabilities as and when they fall due within a period of one year.

(xx) Corporate Social Responsibility (CSR)

In our opinion and according to the information and explanations given to us, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company during the year. Accordingly, reporting under clause 3(xx) of the Companies (Auditor's Report) Order, 2020 is not applicable.

For SHARMA SHARMA & CO.

Chartered Accountants

FRN: 0809462N

CA SUIVE SHARMA

(Partner)

Membership No. 088272

UDIN: 26088272OKBSBS1701

Date: 29th May 2026

Place: New Delhi

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged With Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's



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report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

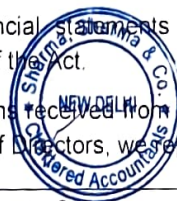
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on Other Legal and Regulatory Requirements

(A) As required by Section 143 (3) of the Act, we report that, to the extent applicable:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit & Loss & Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- (e) On the basis of written representations received from the directors as on **March 31, 2026** and taken on record by the Board of Directors, we report that none of the director is



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disqualified as on **March 31, 2026** from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(B) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(C) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has no pending litigations.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year.

iv. (a) The management of the Company has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management of the Company has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



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(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above contain any material misstatement.

v. The Company has not declared or paid any dividend during the year; accordingly, reporting on compliance with Section 123 of the Act is not applicable

vi. Based on our examination, which included test checks, the Company has used an accounting software (TallyPrime) for maintaining its books of account, which has a feature of recording an audit trail (edit log) facility, and the same has operated throughout the year for all transactions recorded in the software. We did not come across any instance of the audit trail feature being tampered with, and the audit trail, to the extent enabled and operated during the year, has been preserved by the Company as per the statutory requirements for record retention.

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For SHARMA SHARMA & CO.
Chartered Accountants
FRN: 00948268



CA SUMIT SHARMA
(Partner)
Membership No. 088272
UDIN: 26088272OKBSBS1701
Date: 29th May 2026
Place: New Delhi

Sharma Sharma & Co.

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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Faalcon Concepts Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Faalcon Concepts Limited** ("the Company") as of **March 31, 2026** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

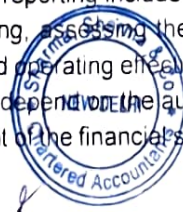
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depended on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2026**, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.



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SHARMA SHARMA & CO.
CHARTERED ACCOUNTANTS

For SHARMA SHARMA & CO.

Chartered Accountants

FRN: 008462N

CA SUMR SHARMA

(Partner)

Membership No. 088272

UDIN: 26088272OKBSBS1701

Date: 29th May 2026

Place: New Delhi

Sharma Sharma & Co.

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ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in the paragraph under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Faalcon Concepts Limited** of even date)

We report that, in respect of the Company for the year ended **March 31, 2026**, to the extent applicable:

(i) Property, Plant and Equipment and Intangible Assets

- The company maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification;
- All the title deeds of immovable properties are held in the name of the company.
- The Company has not revalued its property, plant and equipment (including right of use of assets) or intangible asset of both during the financial year;
- No proceedings have been initiated or are pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) Inventory

- The inventories of the Company have been physically verified by the management at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management are appropriate having regard to the size of the Company and the nature of its business. No discrepancies of ten per cent or more in the aggregate for each class of inventory were noticed on such verification and the discrepancies observed, if any, have been properly dealt with in the books of account.
- The Company has not been sanctioned working capital limits in excess of ₹5 crore, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year. Accordingly, reporting under clause 3(ii)(b) of the Companies (Auditor's Report) Order, 2020 is not applicable.

(iii) Loans, Advances, Guarantees and Securities

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act.



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(iv) Compliance with Sections 185 and 186

According to the information and explanations provided to us and based on the audit procedures performed, the Company has made an investment in equity shares of Chrome Coaters Private Limited resulting in acquisition of 53% voting power therein. In our opinion, the investments made are in compliance with the provisions of Section 186 of the Companies Act, 2013. The Company has not granted any loans, guarantees or securities covered under Sections 185 and 186 of the Act.

(v) Deposits

The Company has not accepted any deposits or amount which is deemed to be deposits from the public.

(vi) Cost Records

The provisions relating to cost audit under sub-section (2) of section 148 are not applicable to the Company for the year under report.

(vii) Statutory Dues

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is generally regular in depositing statutory dues including Goods and Services Tax, provident fund, employees' state insurance and other material statutory dues with the appropriate authorities. However, undisputed income tax dues amounting to Rs. 44,57,428.94 pertaining to FY 2023-24 were outstanding as at 31 March 2026 for a period of more than six months from the date they became payable.

Further, the Company has not made provision for bonus payable under the applicable provisions of the Payment of Bonus Act, 1965.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, there are no statutory dues referred to above which have not been deposited on account of any dispute.

(viii) Undisclosed Income

The company has not recorded any transactions in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. The previously unrecorded income has been properly recorded in the books of account during the year.



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(ix) Borrowings

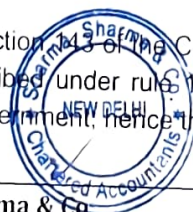
- (a) According to the information and explanations given to us and based on our audit procedures, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) According to the information and explanations given to us, the Company has not been declared a willful defaulter by any bank, financial institution or other lender during the year.
- (c) According to the information and explanations given to us and based on the records examined by us, the Company has not obtained any term loans during the year. Accordingly, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, funds raised on short-term basis have not been utilized for long-term purposes.
- (e) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary.
- (f) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised loans during the year on the pledge of securities held in its subsidiary, joint venture or associate company.

(x) Public Offer / Preferential Allotment

- (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and based on the records examined by us, the Company has made preferential allotment of 2,91,50,000 equity shares during the year for consideration other than cash towards acquisition of shares of Chrome Coaters Private Limited. In our opinion, the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the shares have been issued for the purposes for which they were approved.

(xi) Fraud

- (a) According to the information and explanations given to us, no material fraud by the Company or by its officers or employees has been noticed or reported during the course of our audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, hence this clause is not applicable.



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(c) No whistle-blower complaints were received during the year.

(xii) Nidhi Company

(a) The Company is not a Nidhi Company. Accordingly, reporting under clause 3(xii)(a) of the Order relating to Net Owned Funds to Deposits ratio is not applicable to the Company.

(b) The Company is not a Nidhi Company. Accordingly, reporting under clause 3(xii)(b) of the Order relating to maintenance of unencumbered term deposits as specified in the Nidhi Rules, 2014 is not applicable to the Company.

(c) The Company is not a Nidhi Company. Accordingly, reporting under clause 3(xii)(c) of the Order is not applicable to the Company.

(xiii) Related Party Transactions

According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, wherever applicable, and the details of such related party transactions have been properly disclosed in the financial statements as required by the applicable accounting standards.

(xiv) Internal Audit

(a) According to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the reports of the Internal Auditor issued to the Company for the period under audit, up to the date of this report.

(xv) Non-Cash Transactions with Directors

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has entered into non-cash transactions involving preferential allotment/share swap of equity shares in exchange for acquisition of shares of Chrome Coaters Private Limited from certain directors and persons connected with directors during the year. In our opinion, the provisions of Section 192 of the Companies Act, 2013 have been complied with.

(xvi) Registration under RBI Act

(a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable. (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable. (d) The Company does not have any CIC.



Sharma Sharma & Co.

211, Priyanka Tower Moti Nagar, New Delhi-110015 | C-370 Saraswati Vihar, Pitampura, New Delhi-110034

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FAALCON CONCEPTS LIMITED
(L74999HR2018PLC074247)

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2026
(Rs. in Lakhs)

Particulars	As At 31st March 2026	As At 31st March 2025
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinary items	393.85	380.48
Adjustment for:		
Gratuity	1.47	
Depreciation	81.97	49.62
Balance Written Back	-	
Interest Received	1.00	1.13
Interest Expenses	62.14	65.21
Preliminary IPO Exp W/off (charged to Reserves)	2.60	-
Less: Prior Year Tax Provision Reversal (credited to Reserves)	1.04	-
Exchange Fluctuation	0.59	-
Operating Profit before working capital changes	540.58	494.18
Adjustment for:		
(Increase)/ Decrease in Trade Receivable	31.88	726.34
(Increase)/ Decrease in Other Current Assets	756.05	-
(Increase)/ Decrease in Long Term Loans & Advance	-	62.41
(Increase)/ Decrease in Other Non Current Assets	13.16	10.32
(Increase)/ Decrease in Inventories	120.52	443.22
(Increase)/ Decrease in Short Term Loan & Advance	335.07	422.07
(Increase)/ Decrease in Other Current Liabilities	447.72	451.86
(Increase)/ Decrease in Short Term Provisions	2.47	1.90
(Increase)/ Decrease in Long Term Provisions	-	9.96
(Increase)/ Decrease in Other Long Term Borrowing	-	124.30
(Increase)/ Decrease in Trade Payable	197.57	15.66
(Increase)/ Decrease in Deferred Tax Liability	-	-
Cash generated from/ used in operations	291.81	580.98
Direct Taxes paid	106.27	91.94
Cash Flow before extraordinary items	185.53	672.92
Extraordinary items, If any	-	-
Net Cash from/ used in operating activities	185.53	672.92
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Including Capital goods)	3.59	616.79
Purchase of Fixed Deposit	-	-
Interest Received	1.00	1.13
(Increase)/ Decrease in Non Current Investments	-	-
Sale of Fixed Assets (Including Capital goods)	-	-
Liabilities Written Back	-	-
Net Cash From Investing Activities	2.59	615.66
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of shares	-	195.00
Premium on shares	-	1,014.00
(Increase)/ Decrease in Short Term Borrowings	173.16	48.92
(Increase)/ Decrease in Long Term Borrowings	316.65	124.30
Share Issue Expenses (DPF/Preferential, charged to Reserves)	0.20	-
Interest paid	62.14	65.21
Net Cash From Financing Activities	205.83	1,317.01
Net Increase/ (Decrease) in cash and cash equivalents	22.89	28.43
Cash and cash equivalents at the beginning of the year	77.48	49.05
Cash and cash equivalents at the End of the year	54.59	77.48

For Sharma Sharma & Co.
Chartered Accountants
Firm Registration Number: 009462N

Suvir Sharma
(Partner)
Membership Number: 088272

UDIN: 260882720KBSBS1701
Place: Delhi
Date: 29th, May 2026

For Faalcon Concepts Limited

Elita Sethi
Director
DIN: 08142802

Prithvi Sethi
Director
DIN: 06646812

Praveen Pathania
CFO

Vinod Kumar
Company Secretary

Place: Gurgaon
Date: 29th, May 2026

FAALCON CONCEPTS LIMITED
(L74999HR2018PLC074247)

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH, 2026. (Rs. in Lakhs)

Sr. No	Particulars	Notes No.	For the period ended 31st March 2026	For the period ended 31st March 2025
A. CONTINUING OPERATIONS		19	3,000.71	2,875.24
I	Revenue from operations (Gross)	20	1.21	1.13
II	Other Income		3,001.91	2,876.37
	Total Income (I + II)			
III				
IV Expenses:				
(a)	Cost of materials consumed	21	1,809.00	2,336.11
(b)	Purchase of materials			
(c)	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	22	120.52	443.22
(d)	Employee Benefit Expenses	23	192.69	175.65
(e)	Financial Costs	24	62.14	65.21
(f)	Depreciation and Amortization Expense	10	81.97	49.62
(g)	Other Expenses	25	582.77	312.52
	Total Expenses (IV)		2,608.07	2,495.89
V	Profit/ (Loss) before exceptional and extraordinary items and tax	(III - IV)	393.85	380.48
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		393.85	380.48
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		393.85	380.48
X Tax expense:				
(a)	Current tax expense for current year		114.50	107.95
(b)	(Less): MAT credit (where applicable)		-	8.58
(c)	Current tax expense relating to prior years		13.14	3.38
(d)	Net current tax expense			
(e)	Deferred tax			
XI	Profit(Loss) from the period from continuing operations	(IX-X)	292.48	267.32
B. DISCONTINUING OPERATIONS				
XII	(a) Profit/(Loss) from discontinuing operations (before Tax)		-	-
	(b) Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
	(c) Tax expense of discontinuing operations		-	-
	-On ordinary activities attributable to the discontinuing operations		-	-
	-On gain / (loss) on disposal of assets / settlement of liabilities		-	-
XIII	Profit/(Loss) from Discontinuing operations(XII(a)toXII(b))		-	-
C. TOTAL OPERATIONS				
XIV	Profit/(Loss) for the period (XI + XIII)		292.48	267.32
XV	Earning per equity share: (Rs.)			
(1)	Basic		3.48	3.99
(i)	Continuing operations		3.48	3.99
(ii)	Total operations			
(2)	Diluted		3.48	3.99
(i)	Continuing operations		3.48	3.99
(ii)	Total operations			

See accompanying notes forming integral part of Statement of Profit & Loss (1-39)

This is the Statement of Profit & Loss referred to in our Report of even date.

For Sharma Sharma & Co.
Chartered Accountants
Firm Registration Number: 009462N

Sunir Sharma
(Partner)
Membership Number: 088272

UDIN : 260882720KBSBS1701
Place: Delhi
Date : 29th, May 2026

For Faalcon Concepts Limited

Prithvi Sethi
Director
DIN: 08141902

Pravoon Pathania
CFO

Place: Gurgaon
Date: 29th, May 2026

Prithvi Sethi
Director
DIN: 06646812

Vinod Kumar
Company Secretary

FAALCON CONCEPTS LIMITED
(L74999HR2018PLC074247)
STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2026.

(Rs. in lakhs)

Particulars	Notes No.	As at 31st March 2026	As at 31st March 2025
A. I. EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	2	974.51	683.01
(b) Reserves and Surplus	3	3,498.62	1,488.89
(c) Money received against share warrants		-	-
2 Share Application money pending allotment			
3 Non-Current Liabilities			
(a) Long-Term Borrowings	4	54.75	371.40
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions	5	11.43	9.96
4 Current Liabilities			
(a) Short-Term Borrowings	6	391.29	218.13
(b) Trade Payables			
(A) Total Outstanding dues of micro enterprises and small enterprises	7		
(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises		235.77	433.34
(c) Other Current Liabilities	8	994.17	546.44
(d) Short-Term Provisions	9	162.19	151.89
Total		6,322.73	3,903.06
B. ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment and Tangible Assets	10		
(i) Property, Plant and Equipment		527.57	605.96
(ii) Intangible Assets		-	-
(iii) Capital Work In Progress		-	-
(iv) Intangible Assets under Development		-	-
(v) Fixed Assets held for sale		-	-
(b) Non-current investments	11	2,011.35	-
(c) Deferred tax assets (net)	12	19.10	5.96
(d) Long term loans and advances		-	-
(e) Other non-current assets	13	53.02	66.18
2 Current Assets			
(a) Current investments		-	-
(b) Inventories	14	1,290.67	1,170.15
(c) Trade receivables	15	823.85	855.73
(d) Cash and cash equivalents	16	54.59	77.48
(e) Short-term loans and advances	17	286.03	621.10
(f) Other current assets	18	1,256.56	500.51
Total		6,322.73	3,903.06

See accompanying notes forming integral part of Balance Sheet (1-39)

This is the Balance Sheet referred to in our Report of even date.

For Sharma Sharma & Co.

Chartered Accountants

Firm Registration Number : 009462N

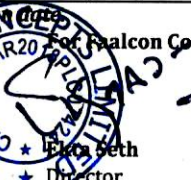

Suvik Sharma
(Partner)
Membership Number : 088272

UDIN : 26088272OKBSBS1701

Place : Delhi

Date : 29th, May 2026

For Faalcon Concepts Limited


Ekta Seth

Director

DIN : 08141902


Praveen Pathania

CFO

Place : Gurugram

Date : 29th, May 2026


Prithvi Seth

Director

DIN : 06646812


Vinod Kumar

Company Secretary

FAALCON CONCEPTS LIMITED (L74999HR2018PLC074247)					
Notes Forming Integral Part of the Financial Statement as at 31st March, 2026					
Note : 2 SHARE CAPITAL					
Sr. No	Particulars	(Rs. in Lakhs)			
		As at 31st March 2026		As at 31st March 2025	
		Number of Shares	Amount	Number of Shares	Amount
1	AUTHORIZED CAPITAL*				
	Equity Shares of Rs. 10/- each.	1,40,00,000.00	1,400.00	74,00,000.00	740.00
	Total	1,40,00,000.00	1,400.00	74,00,000.00	740.00
2	ISSUED & SUBSCRIBED CAPITAL				
	Equity Shares of Rs. 10/- each.	97,45,120.00	974.51	68,30,120.00	683.01
	Total	97,45,120.00	974.51	68,30,120.00	683.01
3	SUBSCRIBED BUT NOT FULLY PAID UP CAPITAL				
	To the Subscribers of the Memorandum				
	Total	97,45,120.00	974.51	68,30,120.00	683.01
Note : 2.1 The Reconciliation of number of shares outstanding is set out as below					
Sr. No	Particulars	As at 31st March 2026		As at 31st March 2025	
		Number of Shares	Amount	Number of Shares	Amount
	Opening Balance	68,30,120.00	683.01	48,80,120.00	488.01
	Issued during the year	29,15,000.00	291.50	19,50,000.00	195.00
	Equity Shares at the end of the Year	97,45,120.00	974.51	68,30,120.00	683.01
Note : 2.2 Terms/ rights attached to equity shares					
During the financial year, the Company has allotted 29,15,000 Equity Shares of ₹10 each at a premium of ₹59 per share on preferential basis aggregating to ₹20,11,35,000, otherwise than for cash. The shares were issued against acquisition of 5,300 equity shares of Chrome Coaters Private Limited at ₹37,950 per share, as per valuation report issued by a Registered Valuer.					
The Company has one class of equity shares having a par value of Rs. 10/- per share. Each Equity Shares carry one vote. Dividend if any will be declared in Indian Rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after the distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Shareholders.					
The Company has made a Right Issue of 8,588 Equity Shares having a face value of Rs. 10/- each fully paid up for the cash at a price of Rs. 221.23/- per equity share (including a share premium of Rs. 211.23/- per equity shares) aggregating to Rs. 19 Lakhs held at Board Meeting 6th June, 2022.					
The Company has increased its Authorised Share Capital from 1,00,000 equity shares to 74,00,000 equity shares having a face value of Rs. 10/- each in an Extra Ordinary General meeting dated 03rd May, 2023.					
The Company has converted unsecured loan of Rs.1,37,15,070 taken from director into fully paid up equity shares & Issued of 9,727 Equity Shares having a face value of Rs. 10/- each fully paid up at price of 1,410/- per equity share (including a share premium of Rs. 1,400/- per equity shares) at Extra Ordinary General Meeting dated 30th May, 2023.					
The Company has converted unsecured loan of Rs.34,86,930 taken from director into fully paid up equity shares & Issued of 2,473 Equity Shares having a face value of Rs. 10/- each fully paid up at price of 1,410/- per equity share (including a share premium of Rs. 1,400/- per equity shares) at Extra Ordinary General Meeting dated 1st August, 2023.					
The Company has made a Bonus Issue of 48,45,262 in the ratio of 139 shares for existing 1 Equity Shares having a face value of Rs. 10/- each fully paid up bonus share by capitalizing the Reserve & Surplus aggregating to Rs. 4,84,52,620 held at Extra Ordinary General Meeting 7th August 2023.					
The Company has issued 19,50,000 equity shares of ₹10 each, fully paid-up, at a premium of ₹52 per share through its Initial Public Offering (IPO) dated 30th April, 2024.					
Note : 2.3 Details of Shareholders holding more than 5% shares in the Company					
Sr. No	Particulars	As at 31st March 2026		As at 31st March 2025	
		Number of Shares	%	Number of Shares	%
	Equity Shares				
1	Ekta Seth	44,63,180.00	45.80%	28,68,180.00	41.99%
2	Prithvi Seth	10,81,120.00	11.09%	8,06,120.00	11.80%
3	Tribhuvan Seth	10,78,600.00	11.07%	8,03,600.00	11.77%
Note : 2.4 Shareholding of Promoters					
Sr. No	Particulars	As at 31st March 2026		As at 31st March 2025	
		Number of Shares	%	Number of Shares	%
	Equity Shares				
1	Ekta Seth	44,63,180.00	45.80%	28,68,180.00	41.99%
2	Prithvi Seth	10,81,120.00	11.09%	8,06,120.00	11.80%
3	Tribhuvan Seth	10,78,600.00	11.07%	8,03,600.00	11.77%
Note : 2.5 Shareholding of Promoters Group					
Sr. No	Particulars	As at 31st March 2026		As at 31st March 2025	
		Number of Shares	%	Number of Shares	%
	Equity Shares				
1	Ekta Seth	44,63,180.00	45.80%	28,68,180.00	41.99%
2	Prithvi Seth	10,81,120.00	11.09%	8,06,120.00	11.80%
3	Tribhuvan Seth	10,78,600.00	11.07%	8,03,600.00	11.77%
Note : 3 RESERVE SURPLUS					
Sr. No	Particulars	(Rs. in Lakhs)			
		As at 31st March 2026	As at 31st March 2025		
(i)	Reserve and Surplus shall be classified as:				
a	Capital Reserve				
b	Securities Premium Account				
	Balance at the beginning of the year	1,014.00	-		
	Addition during the year	1,719.85	1,014.00		
	Utilised during the year	-	-		
	Balance at the end of the year	2,733.85	1,014.00		
c	Reserve				
d	General Reserve	-	-		
e	Other Reserves	-	-		
f	Surplus/ (Deficit) in Profit & Loss Account				
	Balance at the beginning of the year	474.89	207.57		
	Less: IPO Related Expense W/off	2.60	-		
	Add: Profit for the year	292.48	267.32		
		764.77	474.89		
	Less: Appropriations				
	Issue of Bonus Shares to shareholders	-	-		
	Proposed Dividend	-	-		
	Misc	-	-		
	Balance at the end of the year	764.77	474.89		
	Total	3,498.62	1,488.89		
(ii)	Debit Balance of statement of profit & Loss shall be shown as a negative figure under the head "Surplus". Similarly, the balance of Reserve and Surplus, after adjusting negative balance of surplus, if any, shall be shown under the head "Reserve and Surplus" even if the resulting figure is in the negative.				



FAALCON CONCEPTS LIMITED			
(L74999HR2018PLC074247)			
Notes Forming Integral Part of the Financial Statement as at 31st March, 2026			
Note : 4 LONG TERM BORROWINGS.			
Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
	Long Term Borrowings shall be classified as:		
a	From Bank	44.29	287.82
	- Business Loan (Unsecured)	10.46	25.96
	- Vehicle Loan (Secured)		
b	Loans From Related Party		
	Unsecured		57.62
	- From Directors		
	- From Relatives		
c	Other Loans & Advances (Unsecured)		
	In case of		
1	Period of Default		
2	Amount	54.75	371.40
	Total		
1) The Company has availed an Unsecured Term Loan from HDFC Bank at a Fixed Rate of Interest of 15.75% repayable in 36 EMI of INR 70,067/-. 2) Vehicle Loan from HDFC Bank of INR 35.85 Lakhs at a Fixed Rate of Interest of 11.25% repayable in 36 EMI of INR 1,17,793/-. 3) Vehicle Loan from Bank of India of INR 20.00 Lakhs at a floating rate of Interest of 9.10 % repayable in 84 EMI of INR 32,280/-. 4) Unsecured loan from IIFL Finance Limited of INR 35.13 Lakhs at a fixed rate of interest of 18.5 % payable in 36 EMI of INR 72,807/-. 5) Unsecured loan from Clix Capital Services Private Limited of INR 35.13 Lakhs at a fixed rate of interest of 16.25 % payable in 24 EMI of INR 1,72,459/-. 6) Unsecured loan from Kisetu Saisan Finance (India) Private Limited of INR 40.80 Lakhs at a fixed rate of interest of 16.50 % payable in 36 EMI of INR 1,44,450/-. 7) Unsecured loan from Bajaj Finance Limited of INR 30.68 Lakhs at a fixed rate of interest of 15.75 % payable in 36 EMI of INR 1,07,511/-. 8) Virtual Dropline Overdraft from Aditya Birla Finance Limited of INR 35 Lakhs at a fixed rate of interest of 16.75 % payable in 36 EMI of INR 1,24,350/-. 9) Unsecured loan from Fedbank Financial Services Limited of INR 30.1 Lakhs at a fixed rate of interest of 16.5 % payable in 36 EMI of INR 1,06,567/-. 10) Virtual Dropline Overdraft from Tata Capital Financial Services Limited of INR 20.1 Lakhs at a fixed rate of interest of 17 % payable in 36 EMI of INR 71,662/-. 11) Unsecured loan from Standard Chartered Bank of INR 25 Lakhs at a fixed rate of interest of 15.75 % payable in 36 EMI of INR 87,585/-. 12) Virtual Dropline Overdraft from Godrej Capital Company of INR 35.70 Lakhs at a fixed rate of interest of 17.25 % payable in 36 EMI of INR 1,07,581/-. 13) Unsecured loan from Kisetu Saisan Finance India of INR 30.60 Lakhs at a fixed rate of interest of 16.00 % payable in 36 EMI of INR 1,07,581/-. 14) Unsecured loan from Unity Small Finance Bank Limited of INR 40.80 Lakhs at a fixed rate of interest of 17.00 % payable in 36 EMI of INR 1,45,464/-. 15) Unsecured loan from Protium Finance of INR 30 Lakhs payable in 36 EMI of INR 1,06,586/-. 16) Unsecured loan from Indusind Bank of INR 34 Lakhs payable in 36 EMI of INR 1,23,050/-. Unsecured Loans received from Directors to the company. The terms and conditions of repayment of principal and payment of interest are not specified. Hence, the same is considered as short term and interest free.			
The company has not defaulted on repayment of secured/ unsecured loans and interest during the year			
Note : 12 DEFERRED TAX LIABILITIES / ASSETS			
(Rs. in Lakhs)			
Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
(a)	Deferred tax Liabilities	5.96	5.96
(b)	Deferred tax Assets	5.96	5.96
	Deferred Tax Liabilities / Assets (Net)		
	Total	Total	
		5.96	5.96
Note : 5 LONG TERM PROVISIONS			
(Rs. in Lakhs)			
Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
(a)	Provision for Gratuity:	11.43	9.96
(b)	Provision - Others:	11.43	9.96
	Total		
			9.96
Note : 6 SHORT TERM BORROWINGS			
(Rs. in Lakhs)			
Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
(a)	Loan Repayable on Demand		
	From banks		
	Secured	-	-
	Unsecured	-	218.13
b	From Related Party		
	Unsecured	77.59	-
	- From Directors		
	- From Relatives		
(b)	Other loans and advances	9.60	-
	In case of		
1	Period of Default		
2	Amount		
(c)	Current maturities of long-term debt		
	Secured	2.81	-
	Unsecured	301.29	-
	Total	391.29	218.13
List: Unsecured Loans from Directors			
	Ekta Seth	21.80	
	Prithvi Seth	44.10	
	Tribhuvan Seth	11.69	
		77.59	
Secured loans:			
i) Cash Credit Facility from HDFC Bank at an interest rate of 8.25 Bn linked with 3M T-bill + Spread of 3, secured by Hypothecation of Stocks & Book Debts.			
Unsecured loans:			
ii) Overdraft facilities from IDFC First Bank Limited of INR 35.7 lakhs at a fixed rate of interest 16.6% for period of 36 months.			
Current Maturity Includes:			
i) Unsecured Term Loan from HDFC Bank at a Fixed Rate of Interest of 15.75% repayable in 36 EMI of INR 70,067/-.			
ii) Vehicle Loan from HDFC Bank of INR 35.85 lakhs at a Fixed Rate of Interest of 11.25% repayable in 36 EMI of INR 1,17,793/-.			
iii) Vehicle Loan from Bank of India of INR 20.00 Lakhs at a floating rate of Interest of 9.10 % repayable in 84 EMI of INR 32,280/-.			
iv) Vehicle Loan from Bank of India of INR 20.00 Lakhs at a floating rate of interest of 9.10 % repayable in 84 EMI of INR 32,280/-.			
v) Unsecured loan from IIFL Finance Limited of INR 35.13 Lakhs at a fixed rate of interest of 18.5 % payable in 36 EMI of INR 72,807/-.			
vi) Unsecured loan from Kisetu Saisan Finance (India) Private Limited of INR 40.80 Lakhs at a fixed rate of interest of 16.50 % payable in 36 EMI of INR 1,44,450/-.			
vii) Unsecured loan from Bajaj Finance Limited of INR 30.68 Lakhs at a fixed rate of interest of 15.75 % payable in 36 EMI of INR 1,07,511/-.			
viii) Virtual Dropline Overdraft from Aditya Birla Finance Limited of INR 35 Lakhs at a fixed rate of interest of 16.75 % payable in 36 EMI of INR 1,24,350/-.			
ix) Unsecured loan from Fedbank Financial Services Limited of INR 30.1 Lakhs at a fixed rate of interest of 16.5 % payable in 36 EMI of INR 1,06,567/-.			
x) Unsecured loan from Indusind Bank of INR 34 Lakhs payable in 36 EMI of INR 1,23,050/-.			
xi) Virtual Dropline Overdraft from Tata Capital Financial Services Limited of INR 20.1 Lakhs at a fixed rate of interest of 17 % payable in 36 EMI of INR 71,662/-.			
The company has not defaulted on repayment of secured/ unsecured loans and interest during the year			



FAALCON CONCEPTS LIMITED (L74999HR2018PLC074247)						
Notes Forming Integral Part of the Financial Statement as at 31st March, 2026						
Note : 7 TRADE PAYABLE						
Sr. No	Particulars	As at 31st March 2026	(Rs. in Lakhs)		As at 31st March 2025	
(a)	Micro, Small and Medium Enterprises	-			-	
(b)	Others	235.77			433.34	
Total		235.77			433.34	
Note : 9.1 Trade Payables aging schedule as at 31st March, 2026						
		Outstanding for following periods from due date of Payments				
Particulars	Not Due		Less than 1 Year	1 to 2 Years	2 to 3 Years	More than 3 Years
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	222.80	12.97	-	-
(iii) Disputed Dues	-	-	-	-	-	-
(iv) Undisputed Dues	-	-	-	-	-	-
Note : 9.1 Trade Payables aging schedule as at 31st March, 2025						
		Outstanding for following periods from due date of Payments				
Particulars	Not Due		Less than 1 Year	1 to 2 Years	2 to 3 Years	More than 3 Years
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	188.25	245.09	-	-
(iii) Disputed Dues	-	-	-	-	-	-
(iv) Undisputed Dues	-	-	-	-	-	-
Note : 9.2 Trade Payables aging schedule as at 31st March, 2023						
		Outstanding for following periods from due date of Payments				
Particulars	Not Due	Less than 1 Year		1 to 2 Years	2 to 3 Years	More than 3 Years
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	400.69	11.23	-	-
(iii) Disputed Dues	-	-	-	-	-	-
(iv) Undisputed Dues	-	-	-	-	-	-
Note : 9.2 Trade Payables aging schedule as at 31st March, 2022						
		Outstanding for following periods from due date of Payments				
Particulars	Not Due	Less than 1 Year			1 to 2 Years	2 to 3 Years
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	301.53	-	-	-
(iii) Disputed Dues	-	-	-	-	-	-
(iv) Undisputed Dues	-	-	-	-	-	-
Note : 8 OTHER CURRENT LIABILITIES						
		(Rs. in Lakhs)				
Sr. No	Particulars	As at 31st March 2026			As at 31st March 2025	
(a)	Interest accrued and due on borrowings	-			-	
(b)	Other payables	-			-	
	(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, TDS, GST etc.)	5.16			10.13	
	(ii) Payable to related parties	-			-	
	(iii) Trade / security deposits received	-			-	
	(iv) Advances from customers	966.29			520.22	
	(v) Others - Professional Tax	-			-	
	(vi) Others - Salary Payable	13.61			12.56	
	Interest Payable	1.88			3.54	
	Credit Card Payable	1.34			-	
	Imprest Payable	2.53			-	
	Professional Fee Payable	2.55			-	
	Retention Money	0.16			-	
	Telephone Expense Payable	0.03			-	
	Interest on TDS Payable	0.14			-	
	Electricity Expense Payable	0.46			-	
Total		994.17			546.44	
List Advance from Customers						
Basic Developers Private Limited		0.20				
Maccons Infra Private Limited		827.52				
Jask Exports Private Limited		15.00				
Sirohi Infotech Private Limited		10.35				
Splendor Indormation Technology Private Limited		100.00				
Ss Technopark Private Limited		1.25				
Stride Infra		11.98				
Total		966.29				
List Statutory Remittance						
PF Payable		0.74				
LWF Payable		0.08				
TDS Payable		2.36				
HR GST Payable		1.00				
UP GST Payable		0.99				
Total		5.16				
List Professional Fee Payable						
Ankur Sharma (Ind Dir)		0.11				
Pathak & Associates		0.37				
Renu Kaur (Ind Dir)		0.11				
Kj Consultant		0.18				
Kundan Kumar Mishra & Associates (Adv)		1.79				
Total		2.55				
Notes : 9 SHORT TERM PROVISIONS						
		(Rs. in Lakhs)				
Sr. No	Particulars	As at 31st March 2026			As at 31st March 2025	
Provision - Others:						
(i)	Provision for taxes					
	GST Payable	-			-	
	Income tax Provision	160.12			151.89	
(ii)	Provision - others					
	Audit Fees Payable	2.07			-	
Total		162.19			151.89	



FAALCON CONCEPTS LIMITED								
(L74999HR2018PLC074247)								
Notes Forming Integral Part of the Financial Statement as at 31st March, 2026								
(Rs in Lakhs)								
Note : 11 NON CURRENT INVESTMENTS								
Sr. No	Particulars	As at 31st March 2026						
		Quoted	Unquoted	Total	Quoted	Unquoted	Total	
	Investments (At cost):	-	2,011.35	-	-	-	-	
	Total (A)	-	2,011.35	-	-	-	-	
Note : 12 DEFERRED TAX ASSET/LIABILITIES								
Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025					
	Deferred Tax Assets / (Liabilities)	-	-					
	Opening Balance	5.96	-					
	Tax effect on timing difference between book depreciation & depreciation as per Income tax act,1961 & Provision for Gratuity	13.14	5.96					
	Total	19.10	5.96					
Note : 13 OTHER NON CURRENT ASSETS								
Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025					
(a)	Security Deposits	53.02	62.41					
(b)	Licence Receivable	-	3.77					
	Total	53.02	66.18					
List Security Deposits								
	Alacrity Securities Limited	50.00	50.00					
	Joji Gill-Rent	2.70	-					
	BSE	-	12.09					
	CDSL	0.10	0.10					
	Noida Office	0.12	0.12					
	NSDL	0.10	0.10					
	Total	53.02	62.41					
Note : 14 INVENTORIES								
Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025					
	As Valued & Certified by the Management							
1	Materials	1,290.67	1,170.15					
	Total	1,290.67	1,170.15					
Note : 15 TRADE RECEIVABLE								
Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025					
1	Other trade receivables	-	-					
	Secured, considered good	823.85	855.73					
	Unsecured, considered good	-	-					
	Doubtful	-	-					
	Less: Provision for doubtful advances	-	-					
	Total	823.85	855.73					
Note : 15.1 Trade Receivables aging schedule as at 31st March, 2026								
Particulars	Unbilled (If grouped under Trade Receivables)	Not Due	Outstanding for following periods from due date of Payments					Total
			Less than 6 Months	6 Months to 1 Year	1 to 2 Years*	2 to 3 Years	More than 3 Years	
(i) Undisputed Trade receivables — considered good	-	-	159.05	119.17	183.85	308.29	53.49	823.85
(ii) Undisputed Trade Receivables — considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-	-
* Sundry Debtors include Retention Money which is receivable in the normal course of business realizable as per the terms of contract								
Note : 15.1 Trade Receivables aging schedule as at 31st March, 2025								
Particulars	Unbilled (If grouped under Trade Receivables)	Not Due	Outstanding for following periods from due date of Payments					Total
			Less than 6 Months	6 Months to 1 Year	1 to 2 Years*	2 to 3 Years	More than 3 Years	
(i) Undisputed Trade receivables — considered good	-	-	300.96	73.97	169.26	292.44	19.10	855.73
(ii) Undisputed Trade Receivables — considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-	-
* Sundry Debtors include Retention Money which is receivable in the normal course of business realizable as per the terms of contract								
Note : 16 CASH AND CASH EQUIVALENT								
Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025					
(a)	Cash in hand	0.60	23.71					
(b)	Balances with banks	-	-					
	(i) In current accounts	10.11	29.00					
	(ii) In Escrow accounts	0.09	13.59					
	Total	54.59	77.48					
	Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 Cash Flow Statements							
List Fixed Deposits								
	Fixed Deposit-50301308971959	40.00	-					
	Fixed Deposit-50300987941550	3.79	5.55					
	Fixed Deposit-50300509605313	-	5.63					
	Total	43.79	11.18					



FAALCON CONCEPTS LIMITED				
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Notes Forming Integral Part of the Financial Statement as at 31st March, 2026				
Note :17 SHORT TERMS LOANS AND ADVANCES				
Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025	
(a)	Advances paid to vendors	163.45	258.41	
(b)	Loan and Advances	12.57	36.54	
(c)	Advance for Property	10.00	195.00	
(C)	Loans and advances to Employee/Labour	-	18.48	
(d)	Prepaid expenses	1.86	4.13	
(e)	Balances with government authorities Unsecured,	-	-	
	(i) GST Credit	2.30	36.65	
	(ii) VAT credit receivable	-	-	
	(iii) Service Tax credit receivable	-	-	
(f)	TDS Receivable & Advance / Self Assessment	64.33	57.91	
(g)	Others- TDS Recoverable	4.68	3.48	
	Retnetion Money	26.84	10.50	
	Total	286.03	621.10	
List Advances paid to vendors				
	GGM Alloys Pvt Ltd	17.47		
	A3 Infratech Llp	24.50		
	Art N Glass	8.50		
	BLM Software Pvt Ltd	15.00		
	Dinesh Shuttering Store	8.00		
	Gupta Metal Mesh	12.05		
	Hatchyard Windows Pvt Ltd	13.52		
	KEC Agritech Pvt Ltd (Adv)	0.41		
	KRISHNA COMPUTERS-A	0.52		
	Melance Contracts (Adv)	1.00		
	Navyug Enterprises	2.00		
	Nextgen Glasses Llp	1.95		
	Transys Global Forwarding Private Limited	1.80		
	Aneesh Sharma	0.13		
	Jindal Aluminium Limited (Rajasthan)	0.03		
	Kamal Fasteing Systems	0.05		
	Mechwing Engineering & Services Private Limited			
	Pro Facade Designs	0.12		
	Rac Extrusions Limited	0.82		
	Total	163.45		
List Prepaid Expenses				
	Alpha X Subscription	0.55		
	Camry Hybrid-Insurance	0.20		
	Cloud Services	0.14		
	Employees Compensation Insurance	0.10		
	Mercedes Insurance	0.33		
	Mg Gloster Insurance	0.16		
	Mg Hector	0.30		
	Tally Software	0.08		
	Total	1.86	-	
Note :18 OTHER CURRENT ASSETS				
Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025	
(a)	Unbilled revenue		-	
(b)	Unamortised expenses		-	
(c)	Accrued Interest on Bank Fixed Deposits	0.58	0.51	
(d)	Unbilled Debtors	1,250.00	500.00	
(e)	Fixed Deposits	5.98	-	
	Total	1,256.56	500.51	



FAALCON CONCEPTS LIMITED			
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Notes Forming Part of the Financial Statements as at 31st March, 2026			
AMOUNT RS IN LACS			
Note : 19 REVENUE FROM OPERATIONS			
Sr. No	Particulars	For the period ended 31st March 2026	For the period ended 31st March 2025
1	Sale of Services		-
	Billed	1,741.63	2,362.96
	Unbilled	1,250.00	500.00
2	Sale of Goods		
	(i) Export Sale	9.08	12.28
		3,000.71	2,875.24
Note : 20 OTHER INCOME			
Sr. No	Particulars	For the period ended 31st March 2026	For the period ended 31st March 2025
(a)	Freight	-	0.02
(b)	Discount Received	0.21	0.05
(c)	Interest Income	1.00	0.93
(d)	Duty Drawback	-	0.15
	Total	1.21	1.13
Note : 21 PURCHASE OF MATERIALS			
Sr. No	Particulars	For the period ended 31st March 2026	For the period ended 31st March 2025
1	Purchases	1,809.00	2,336.11
	Total	1,809.00	2,336.11
Note : 22 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN- PROGRESS AND STOCK-IN-TRADE			
Sr. No	Particulars	For the period ended 31st March 2026	For the period ended 31st March 2025
	Inventories at the end of the year: (Transit) Materials	1,290.67	1,170.15
		1,290.67	1,170.15
	Inventories at the beginning of the year: (Transit) Materials	1,170.15	726.93
		1,170.15	726.93
	Net (increase) / decrease	- 120.52	- 443.22
Note : 23 EMPLOYMENT BENEFIT EXPENSES			
Sr. No	Particulars	For the period ended 31st March 2026	For the period ended 31st March 2025
1	Salaries and wages	167.46	151.96
2	Contributions to provident and other funds	5.53	4.17
3	Director Remuneration & Fees	1.20	3.01
4	Staff welfare expenses	1.55	1.50
5	Compensation to Employees	-	5.05
6	Gratuity Provision	1.47	9.96
7	Employee Compensation Insurance	0.34	-
8	Reimbursement to Employees	15.15	-
	Total	192.69	175.65
List Contributions to provident and other funds			
	Admin Charges	0.20	-
	ESIC Employer Share	0.11	-
	LWF Employer Share	0.22	-
	EPF Employer Share	4.99	-
		5.53	
List Director Remuneration			
	Independent Director Sitting Fee	1.20	-
		1.20	-



FAALCON CONCEPTS LIMITED			
(L74999HR2018PLC074247)			
Notes Forming Part of the Financial Statements as at 31st March, 2026			
AMOUNT RS IN LACS			
Note : 19 REVENUE FROM OPERATIONS			
Sr. No	Particulars	For the period ended 31st March 2026	For the period ended 31st March 2025
1	Sale of Services		-
	Billed	1,741.63	2,362.96
	Unbilled	1,250.00	500.00
2	Sale of Goods		
(i)	Export Sale	9.08	12.28
	Total	3,000.71	2,875.24
Note : 20 OTHER INCOME			
Sr. No	Particulars	For the period ended 31st March 2026	For the period ended 31st March 2025
(a)	Freight	-	0.02
(b)	Discount Received	0.21	0.05
(c)	Interest Income	1.00	0.93
(d)	Duty Drawback	-	0.15
	Total	1.21	1.13
Note : 21 PURCHASE OF MATERIALS			
Sr. No	Particulars	For the period ended 31st March 2026	For the period ended 31st March 2025
1	Purchases	1,809.00	2,336.11
	Total	1,809.00	2,336.11
Note : 22 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN- PROGRESS AND STOCK-IN-TRADE			
Sr. No	Particulars	For the period ended 31st March 2026	For the period ended 31st March 2025
	Inventories at the end of the year: (Transit) Materials	1,290.67	1,170.15
		1,290.67	1,170.15
	Inventories at the beginning of the year: (Transit) Materials	1,170.15	726.93
		1,170.15	726.93
	Net (increase) / decrease	- 120.52	- 443.22
Note : 23 EMPLOYMENT BENEFIT EXPENSES			
Sr. No	Particulars	For the period ended 31st March 2026	For the period ended 31st March 2025
1	Salaries and wages	167.46	151.96
2	Contributions to provident and other funds	5.53	4.17
3	Director Remuneration & Fees	1.20	3.01
4	Staff welfare expenses	1.55	1.50
5	Compensation to Employees	-	5.05
6	Gratuity Provision	1.47	9.96
7	Employee Compensation Insurance	0.34	-
8	Reimbursement to Employees	15.15	-
	Total	192.69	175.65
	List Contributions to provident and other funds		
	Admin Charges	0.20	-
	ESIC Employer Share	0.11	-
	LWF Employer Share	0.22	-
	EPF Employer Share	4.99	-
		5.53	
	List Director Remuneration		
	Independent Director Sitting Fee	1.20	-
	Total	1.20	-



FAALCON CONCEPTS LIMITED

(L74999HR2018PLC074247)

Notes Forming Part of the Financial Statements as at 31st March , 2026

AMOUNT RS IN LACS

Note :24 FINANCIAL COST

Sr. No	Particulars	For the period ended 31st March 2026	For the period ended 31st March 2025
(a)	Interest expense on:		
	(i) Borrowings	35.20	35.58
	(ii) Vehicles	1.71	4.33
	(iii) Others - Cash Credit/OD	23.96	25.30
(b)	Other borrowing costs - Loan Processing Charges	1.28	-
	Total	62.14	65.21
List Interest Expense on Borrowings			
	Interest On Aditiya Birla Capital	2.07	
	Interest On Clix Capital	0.48	
	Interest On Fed Bank	2.00	
	Interest On Ifil Loan	1.18	
	Interest On Indusind Loan	4.26	
	Interest On Kisetsu Loan	2.52	
	Interest On Kisetsu Loan-Second Loan	3.70	
	Interest On Loan -Bajaj Finance	1.64	
	Interest On Protium Loan	3.81	
	Interest On Standard Loan	1.85	
	Interest On Tata Capital	1.92	
	Interest On Unity Loan	5.29	
	Intrest On Godrej Finance Loan	4.49	
		35.20	
Vehicles			
	Interest On Mercedes	0.40	
	Interest On Mg Hector	1.31	
		1.71	
Cash Credit/OD			
	Interest On Hdfe-Cc	21.88	
	Interest On Idfe O/D	2.09	
		23.96	
Total Interest Expense		60.87	
List Other Borrowing Cost			
	Bounce Charges	0.04	
	Cc Renewal Charges	1.00	
	Loan Late Fees Charges	0.09	
	OD Limit Charges	0.03	
	Stock Audit Fees	0.12	
		1.28	



FAALCON CONCEPTS LIMITED			
(L74999HR2018PLC074247)			
Notes Forming Part of the Financial Statements as at 31st March, 2026			
AMOUNT RS IN LACS			
Note : 25 OTHER EXPENSES			
Sr. No	Particulars	For the period ended 31st March 2026	For the period ended 31st March 2025
	Direct Expenses		
1	Job Work Expenses	296.66	119.97
2	Packing and Forwarding	1.77	0.86
3	Freight & Cartage Charges	23.08	30.50
4	Insurance Charges	0.48	1.28
5	Wastage Charges	33.14	12.22
6	Contractual labour charges	41.89	9.47
7	Site Expenses	2.77	17.15
8	Fasade Designing Charges	1.00	-
9	Other Direct Expenses	1.16	-
10	Labour Cess	9.61	-
	Indirect Expenses		
1	Audit Fees	2.50	2.50
2	Business Promotion Expenses	26.02	25.61
3	Commission and Brokerage	-	9.17
4	Conveyance & Travelling Expenses	16.43	6.60
5	Electricity Expenses	8.18	3.22
6	Vehicle Insurance Expenses	1.91	1.67
7	Late Fees	-	5.45
8	Office Expenses	2.76	7.27
9	Preliminary Expenses w/off	-	0.05
10	Printing & Stationary	0.16	0.71
11	Professional Fees & Legal Expenses	25.05	31.47
12	Rent Expenses	51.57	39.66
13	System Repair & Maintenance	0.47	4.07
14	ROC Expenses	3.01	0.26
15	Software and website Expenses	2.07	1.50
16	Telephone & Internet Expenses	1.13	1.30
17	Transport	-	0.98
18	Petrol	3.31	1.36
19	Diwali / Festival Expense	-	0.74
20	Online Meeting Conduct Charges	-	1.08
21	ITC not claimed	1.54	0.03
22	Interest and Late Fee on Income Tax	-	13.00
23	Interest and Penalty	1.84	0.91
24	Interest on GST	-	0.01
25	Loan Processing Charges	-	3.89
26	Bank Charges	4.26	0.91
27	Exchange Difference	0.59	0.79
28	Round Off	0.12	0.01
29	Balance Written Off	0.03	43.13
30	Repair and Maintance Charges	0.33	-
31	Freight Outward	3.17	-
32	NSDL CDSL Related Expense	3.90	-
33	Courier Charges	0.06	-
34	Vehicle Repair & Maintenance	1.84	-
35	Shipping Line Charges-Export	1.37	-
36	Listing Non Compliance	7.60	-
	Total	582.77	312.52
	List Interest and Penalty		
	GST Late Fee	0.05	
	GST Penalty	1.12	
	Interest on TDS	0.63	
	Interest on GST	0.04	
	LWF Interest	0.00	
		1.84	
	List IPO Related Expense		
	Cdsl Fee	0.56	
	Nsdl Fees	0.07	
	Share Related Expenses	0.35	
	Annual Custody Fees FY 25-26	0.24	
	Annual List Fee	0.37	
	Banker To Issue-Set Up Charges-Without Gst	0.59	
	Demat Process Charges	0.05	
	Further Listing Fees - Sme	0.17	
	Listing Non Compliance	7.60	
	Processing Fee On Upi Asba@8Appl	1.00	
	Sme Annual List Fees	0.50	
	BSE Fee	0.00	
		11.49	
	List Rent		
	Cradle Rent	24.90	
	Godown Rent	0.40	
	Rent	23.85	
		49.15	



FAALCON CONCEPTS LIMITED													
(174999HR2018PLC074247)													
Notes Forming Integral Part of the Financial Statement as at 31st March, 2026													
Note : 10													
Sr. No	Particulars	Useful Life (in Years)	GROSS BLOCK-COST / BOOK VALUE				DEPRECIATION / AMORTISATION			AMOUNT RS. IN LACS			
			Value as on 01.04.2025	Additions	Disposal	CWIP transfer	Value as on 31.03.2026	Value as on 01.04.2025	Eliminated on disposal of assets	Depreciation for the year	Value as on 31.03.2026	As on 31.03.2026	As on 31.03.2025
A	Tangible Assets												
	Plant & Machinery	15	143.24	427.60	-		570.84	40.55	-	57.18	97.73	473.11	102.69
	Furniture	10	7.71	-			7.71	3.74	-	1.03	4.77	2.94	3.97
	Office Equipment	5	1.67	0.86			2.53	0.83	-	0.58	1.41	1.12	0.84
	Computer & Peripherals	3	7.89	1.00			8.89	6.01	-	1.56	7.58	1.31	1.88
	Electrical Equipment	10	5.29	1.73			7.02	2.82	-	0.85	3.67	3.35	2.47
	Motor Car	8	109.56	-			109.56	43.05	-	20.77	63.82	45.74	66.52
	Capital Assets WIP		427.60	-		427.60	-	-	-	-	-	-	427.60
	SUB TOTAL (A)		702.95	431.19	-		706.54	97.00	-	81.97	178.97	527.57	605.96
B	Intangible Assets		-	-	-		-	-	-	-	-	-	-
	SUB TOTAL (B)		-	-	-		-	-	-	-	-	-	-

Note: Capital Work-in-Progress relating to Plant & Machinery has been transferred to respective asset block and capitalised on 01.10.2025 upon the assets being ready for intended use. Depreciation has been charged accordingly from the date the assets were put to use.



FAALCON CONCEPTS LIMITED

ANALYTICAL RATIOS

S.N	PARTICULAR	NUMERATOR/DENOMINATOR	As on 31st March 2026	As on 31st March 2025	% Variance	Reason For Variance
1	CURRENT RATIO (In Times)	Current Assets Current Liabilities	2.08	2.39	-12.89%	
2	DEBT-EQUITY RATIO (In Times)	Total Debt Shareholder Equity	0.10	0.27	-63%	Equity more than doubled to 74,469 lakh due to preferential share allotment for the Chrome Coaters acquisition and retained profits, while total debt reduced by ₹144 lakh, significantly deleveraging the balance sheet
3	DEBT SERVICES COVERAGE RATIO (In Times)	Earning Available for debt Services Debt Services	1.21	34.51	-97%	Due to increases in installments resulting from increases in borrowings.
4	RETURN ON EQUITY (ROE) (In %)	Net Profit after tax-preference dividend Average shareholder Equity	0.07	0.12	-47%	Due to disproportionate increases in shareholders equities as a result of conversion of debt into equity.
5	INVENTORY TURNOVER RATIO (In Times)	Cost of goods sold/Sales Average Inventory	1.37	2.00	-31%	Average inventory increased due to stock build-up for expanded operations post Chrome Coaters acquisition, resulting in slower inventory turnover and higher inventory holding days
6	TRADE RECEIVABLES TURNOVER RATIO (In Times)	Net Credit Sales Average Account Receivable	3.57	3.87	-8%	Average debtors increased due to extended credit to new customers acquired through the Chrome Coaters acquisition, resulting in slower collection efficiency and higher debtor days.
7	TRADE PAYABLE TURNOVER RATIO (In Times)	Net Credit Purchases Average Trade Payable	5.41	5.30	2%	Average creditors increased due to extended supplier credit period and higher utilisation of supplier financing, resulting in increased creditor days.
8	NET CAPITAL TURNOVER RATIO (In Times)	Net Sales Average Working Capital	1.58	2.17	27%	Due to increases in average working capital requirement and Revenue from Operation.
9	NET PROFIT RATIO (In %)	Net Profit Net Sales	0.10	0.09	5%	
10	RETURN ON CAPITAL EMPLOYED (In %)	Earning before Interest and Taxes Capital Employed	0.10	0.17	-42%	Due to increase in capital employed resulting from increases long term borrowing
11	RETURN ON INVESTMENTS (In %)	Income From Investments Cost of Investments	N/A	N/A	N/A	



FAALCON CONCEPTS LIMITED**(L74999HR2018PLC074247)****Summary of significant accounting policies and other explanatory information**

(All amounts in ₹ except otherwise stated)

1 Company Background

Faalcon Concepts Limited (the "Company") was originally incorporated as Faalcon Concepts Private Limited on 24 May 2018 under the provisions of the Companies Act, 2013. Subsequently, the Company was converted into a Public Limited Company and consequently its name was changed to Faalcon Concepts Limited with effect from 25 May 2023.

The principal business of the Company is to undertake jobs as interior and exterior decorators, consultants, designers, repairers, furnishers, cleaners, and to render services in the field of decoration.

2 Summary of Significant Accounting Policies**A. Basis of preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 (as amended) and Companies (Accounts Standards) Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

B. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management of the Company to make estimates and assumptions that affect the reported balances of assets, liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized. Significant estimates used by management in the preparation of these financial statements includes estimates of the economic useful lives of property, plant and equipment.

C. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be easily measured.

a) In case of revenue from contracts with customers, revenue is recognised as per the terms of contract and on percentage of Completion basis.

Revenue earned in excess of billings done during the year are classified as unbilled revenue while billing in excess of revenue earned is classified as unearned revenue.

Interest is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

D. Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation. Cost of an asset comprises of its purchase price and direct cost attributable to bringing the asset to its present condition for its intended use and borrowing cost on qualifying assets.

Leasehold improvements are depreciated on a straight line basis over the period of lease.

Advances paid towards acquisition of property, plant and equipment, outstanding at each balance sheet date are disclosed as capital advances.

The Management estimates the useful lives of the assets as per the indicative useful life prescribed in Schedule II to the Companies Act, 2013.

Block of assets	Estimated useful lives (years)	
	By management	Per schedule II
Plant & Machinery	15	15
Motor Car	8	8
Computers	3	3
Electrical Equipment	10	10
Office Equipment	5	5
Furniture and fixtures	10	10

E. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset are capitalized as part of the cost of that asset till the date of capitalization of qualifying asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.



FAALCON CONCEPTS LIMITED**(L74999HR2018PLC074247)****Summary of significant accounting policies and other explanatory information**

(All amounts in ₹ except otherwise stated)

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FAALCON CONCEPTS LIMITED

Note 31 : Related Party transactions

Details of related parties:

Description of relationship	Names of related parties	Designation
Key Management Personnel (KMP)	Prithvi Seth	Whole Time Director
	Ekta Seth	Managing Director
	Tribhuvan Seth	Whole Time Director
	Renu Kaur w.e.f 25-04-2023	Independent Director
	Praveen Pathania w.e.f 25-04-23	Chief Financial Officer
	Ankur Sharma W.e.f 01-08-2023	Independent Director
	Ruchi Arora w.e.f 01-08-2023	Director
	Vinod Kumar w.e.f 26-05-23	Company Secretary
Entities in which KMP are Interested		Chrome Coaters (P) Ltd
Entities in which Relatives of KMP/shareholders are Interested		Irwin Road Service Station
		Hatchyard Windows Private Limited
		A3 Infratech LLP
Relative of Director's		Puneet Seth

Note: Related parties have been identified by the

Details of transactions with related parties as on 31st March 2026 and 31st March 2025.

Particulars	As at 31st March, 2026	As at 31st March, 2025
<u>Borrowings received</u>		
Ekta Seth	89.48	49.30
Tribhuvan Seth	9.50	30.00
Prithvi Seth	77.38	59.00
Ruchi Arora	-	-
<u>Job work</u>		
Chrome Coaters (P) Ltd	83.24	125.64
<u>Repayment of Borrowings</u>		
Mansi Kapil Soni	-	-
Ekta Seth	67.67	49.32
Prithvi Seth	71.79	20.50
Tribhuvan Seth	16.93	10.90
<u>Conversion from loan to equity</u>		
Tribhuvan Seth	-	-
Ekta Seth	-	-
Prithvi Seth	-	-
Ruchi Arora	-	-
<u>Payment to key Management Personnel</u>		
<u>Remuneration to directors</u>		
Ekta Seth	-	1.57
Prithvi Seth	-	-
Tribhuvan Seth	-	-
Ruchi Arora	-	0.55



<u>Sitting Fees</u>		
Renu Kaur	0.60	0.72
Ankur Sharma	0.60	0.72
Ruchi Arora	-	-
Sanjib Singh	-	-
<u>Salary paid</u>		
Praveen Pathania	12.50	16.05
Puneet Seth	-	4.42
Vinod Kumar	9.00	7.16
<u>Reimbursement of Expenses</u>		
Praveen Pathania	25.47	17.80
Ekta Seth	2.45	10.58
Balance Outstanding of Related Party as at 31st March,2026 and 31st March,2025		
Particulars	As at 31st March, 2026	As at 31st March, 2025
<u>Advances to supplier (Receivable)</u>		
Chrome Coaters (P) Ltd	-	46.11
A3 Infratech LLP	24.50	24.50
<u>Long Term Borrowings (Payable)</u>		
Ekta Seth	21.80	-
Tribhuvan Seth	11.69	19.11
Prithvi Seth	44.10	38.51
Ruchi Arora	-	-
<u>Sundry Debtors</u>		
	-	-
<u>Sitting Fees payable</u>		
Renu Kaur	0.11	-
Ankur Sharma	0.11	-
Ruchi Arora	-	-
Sanjib Singh	-	-
<u>Salary payable</u>		
Praveen Pathania	1.48	-
Vinod Kumar	0.73	0.65
<u>Sundry Creditor</u>		
Chrome Coaters (P) Ltd	27.77	
Note: Amount receivable from A3 Infratech pertains to previous financial years.		



Independent Auditor's Report

To the Members of **Faalcon Concepts Limited**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Faalcon Concepts Limited** (hereinafter referred to as "the Holding Company") and its subsidiary, Chrome Coaters Private Limited ("CCPL") (the Holding Company and CCPL together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at **March 31, 2026**, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

The consolidated financial statements include the annual financial results of the following entities comprising the Group:

No.	Name of the Entity	Relationship
1	Faalcon Concepts Limited	Holding Company (Parent)
2	Chrome Coaters Private Limited	Subsidiary (53% equity stake, w.e.f. 17 September 2025)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including Accounting Standard (AS) 21 – Consolidated Financial Statements, of the consolidated state of affairs of the Group as at **March 31, 2026**, and its consolidated profit and its consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.



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Other Matter

During the year, the Holding Company acquired a 53% equity stake in Chrome Coaters Private Limited pursuant to a Share Exchange Agreement, with the effective date of acquisition and transfer of control being 17 September 2025, consequent to which CCPL has become a subsidiary of the Holding Company and has been consolidated in these consolidated financial statements with effect from that date, in accordance with Accounting Standard (AS) 21. All inter-company transactions and balances between the Holding Company and CCPL for the post-acquisition period (17 September 2025 to 31 March 2026) have been identified and eliminated in the preparation of these consolidated financial statements in accordance with AS-21. The financial statements of CCPL used in the preparation of these consolidated financial statements have also been audited by us; accordingly, no reliance has been placed on the report of any other auditor for the purpose of our opinion on the consolidated financial statements. Our opinion is not modified in respect of this matter.

Information other than the Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged With Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the Holding Company and its subsidiary are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and



estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective entity or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiary company incorporated in India has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements. We remain solely responsible for our audit opinion.

Report on Other Legal and Regulatory Requirements

(A) As required by Section 143 (3) of the Act, based on our audit, we report that, to the extent applicable:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements;

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books;

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit & Loss and the Consolidated Cash Flow Statement dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;

(d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act;

(e) On the basis of written representations received from the directors of the Holding Company and its subsidiary company incorporated in India as on **March 31, 2026** and taken on record by the respective Board of Directors of the Holding Company and its subsidiary company, none of the directors of the Holding Company and its subsidiary company incorporated in India is disqualified as on **March 31, 2026** from being appointed as a director in terms of Section 164(2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company and its subsidiary company incorporated in India, and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of

the internal financial controls over financial reporting of the Holding Company and its subsidiary company incorporated in India;

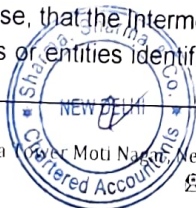
(g) With respect to the matter to be reported under paragraph 3(xxi) of the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of Section 143(11) of the Act, based on the CARO reports issued by us, in our capacity as statutory auditors of the Holding Company and its subsidiary company incorporated in India included in the consolidated financial statements, there are no qualifications or adverse remarks reported in the CARO reports of the Holding Company and its subsidiary company.

(B) With respect to the other matter to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Holding Company to its directors during the year is in accordance with the provisions of section 197 of the Act. As per the information and explanations made available to us, no managerial remuneration has been paid by the subsidiary company covered under the Act to its directors.

(C) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Group has no pending litigations which would impact its consolidated financial position in its consolidated financial statements.
- ii. The Group has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its subsidiary company incorporated in India during the year.
- iv. (a) The management of the Holding Company and its subsidiary has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or its subsidiary to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company



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SHARMA SHARMA & CO.
CHARTERED ACCOUNTANTS

- ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management of the Holding Company and its subsidiary has represented that, to the best of its knowledge and belief, no funds have been received by the Holding Company or its subsidiary from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its subsidiary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above contain any material misstatement.
- v. The Holding Company has not declared or paid any dividend during the year; accordingly, reporting on compliance with Section 123 of the Act is not applicable.
- vi. Based on our examination, which included test checks, the Holding Company has used an accounting software (TallyPrime) for maintaining its books of account, which has a feature of recording an audit trail (edit log) facility, and the same has operated throughout the year for all transactions recorded in the software. We did not come across any instance of the audit trail feature being tampered with, and the audit trail, to the extent enabled and operated during the year, has been preserved by the Holding Company as per the statutory requirements for record retention.
- In respect of the subsidiary company, reporting under this clause is based on the audit conducted by us in our capacity as its statutory auditors.

For SHARMA SHARMA & CO.

Chartered Accountants

FRN: 009462N

CA SUVIR SHARMA

(Partner)

Membership No. 0688272

UDIN: 26088272KQIGUI8723

Date: 29th, May 2026

Place: New Delhi

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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph (A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Falcon Concepts Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of **Falcon Concepts Limited** ("the Holding Company") as of and for the year ended **March 31, 2026**, we have audited the internal financial controls over financial reporting of the Holding Company and its subsidiary company incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and its subsidiary company incorporated in India are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the respective company's business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

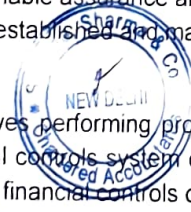
Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Holding Company and its subsidiary company incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness

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exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Holding Company and its subsidiary company incorporated in India.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company and its subsidiary company incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2026**, based on the criteria for internal financial control over financial reporting established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.



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SHARMA SHARMA & CO.
CHARTERED ACCOUNTANTS

For SHARMA SHARMA & CO.
Chartered Accountants
FRN: 009462N



CA SUVIR SHARMA
(Partner)
Membership No: 088272
UDIN: 26088272KQIGUI8723
Date: 29th, May 2026
Place: New Delhi

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FAALCON CONCEPTS LIMITED
(L74999HR2018PLC074247)
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2026
(Rs. in Lakhs)

Particulars	As At 31st March 2026	As At 31st March 2025
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinary items	460.30	NA
Adjustment for:		
Gratuity	1.47	NA
Depreciation	104.48	NA
Balance Written Back	-	NA
Interest Received	1.00	NA
Interest Expenses	97.24	NA
Preliminary IPO Exp W/off (charged to Reserves)	2.60	NA
Less: Prior Year Tax Provision Reversal (credited to Reserves)	1.04	NA
Exchange Fluctuation	0.59	NA
Operating Profit before working capital changes	664.64	NA
Adjustment for:		
(Increase)/ Decrease in Trade Receivable	1.79	NA
(Increase)/ Decrease in Other Current Assets	-	NA
(Increase)/ Decrease in Long Term Loans & Advance	2.66	NA
(Increase)/ Decrease in Other Non Current Assets	-	NA
(Increase)/ Decrease in Inventories	414.45	NA
(Increase)/ Decrease in Short Term Loan & Advance	364.47	NA
(Increase)/ Decrease in Other Current Liabilities	451.87	NA
(Increase)/ Decrease in Short Term Provisions	13.88	NA
(Increase)/ Decrease in Long Term Provisions	-	NA
(Increase)/ Decrease in Other Long Term Borrowing	-	NA
(Increase)/ Decrease in Trade Payable	198.91	NA
(Increase)/ Decrease in Deferred Tax Liability	-	NA
Consolidation/Inter-Company Elimination Adjustments	27.37	NA
Cash generated from/ used in operations	129.64	NA
Direct Taxes paid	107.58	NA
Cash Flow before extraordinary items	22.06	NA
Extraordinary items, if any	-	NA
Net Cash from/ used in operating activities	22.06	NA
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Including Capital goods)	3.59	NA
Purchase of Fixed Deposit- CCPL (Post Acquisition)	32.64	NA
Interest Received	1.00	NA
Cash & Cash Equivalents Acquired on Non-Cash Acquisition of CCPL	50.83	NA
(Increase)/ Decrease in Non Current Investments	-	NA
Sale of Fixed Assets (Including Capital goods)	-	NA
Liabilities Written Back	-	NA
Net Cash From Investing Activities	15.60	NA
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of shares	-	NA
Premium on shares	-	NA
(Increase)/ Decrease in Short Term Borrowings	173.16	NA
(Increase)/ Decrease in Long Term Borrowings	316.65	NA
Share Issue Expenses (DPF/Preferential, charged to Reserves)	0.20	NA
Interest paid	62.14	NA
Net Increase in Borrowings-CCPL (Post Acquisition)	276.56	NA
Interest/Finance Charges Paid-CCPL (Post Acquisitions)	35.10	NA
Net Cash From Financing Activities	35.63	NA
Net Increase/ (Decrease) in cash and cash equivalents	73.28	NA
Cash and cash equivalents at the beginning of the year	77.48	NA
Cash and cash equivalents at the End of the year	150.76	NA

For Sharma Sharma & Co.

Chartered Accountants,

Firm Registration Number: 8087723

Suvir Sharma

(Partner)

Membership Number: 088272

UDIN: 26088272KQIGUI8723

Place: Delhi

Date: 29th, May 2026

For Faalcon Concepts Limited

Arata Seth

Director

DIN: 08141902

Praveen Pathania

CEO

Place: Gurugram

Date: 29th, May 2026

Prithvi Seth

Director

DIN: 06646812

Vinod Kumar

Company Secretary

FAALCON CONCEPTS LIMITED
(L74999HR2018PLC074247)
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2026.

(Rs. in lakhs)

Particulars	Notes No.	As at 31st March 2026	As at 31st March 2025
A. I. EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	2	974.51	683.01
(b) Reserves and Surplus	3	3,522.45	1,488.89
2 Minority Interest	4	114.99	-
3 Non-Current Liabilities			
(a) Long-Term Borrowings	5	339.75	371.40
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions	6	11.43	9.96
4 Current Liabilities			
(a) Short-Term Borrowings	7	518.06	218.13
(b) Trade Payables			
(A) Total Outstanding dues of micro enterprises and small enterprises			
(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises	8	399.59	433.34
(c) Other Current Liabilities	9	1,022.21	546.44
(d) Short-Term Provisions	10	204.19	151.89
Total		7,107.18	3,903.06
B. ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment and Tangible Assets			
(i) Property, Plant and Equipment	11	692.05	605.96
(ii) Intangible Assets-Goodwill	12	1,905.50	-
(iii) Capital Work In Progress		-	-
(iv) Intangible Assets under Development		-	-
(v) Fixed Assets held for sale		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	13	26.45	5.96
(d) Long term loans and advances		-	-
(e) Other non-current assets	14	63.52	66.18
2 Current Assets			
(a) Current investments		-	-
(b) Inventories	15	1,780.72	1,170.15
(c) Trade receivables	16	918.11	855.73
(d) Cash and cash equivalents	17	150.76	77.48
(e) Short-term loans and advances	18	313.52	621.10
(f) Other current assets	19	1,256.56	500.51
Total		7,107.18	3,903.06

See accompanying notes forming integral part of Balance Sheet (1-39)

This is the Balance Sheet referred to in our Report of even date.

For Sharma Sharma & Co.

Chartered Accountants,

Firm Registration Number: 009462N

Suvir Sharma
(Partner)
Membership Number: 0988273

UDIN: 26088272KQIGUI8723

Place : Delhi

Date : 29th, May 2026

For Faalcon Concepts Limited

Prithvi Singh
Director
DIN: 08141902

Praveen Pathania
CFO

Place : Gurugram
Date : 29th, May 2026

Prithvi Singh
Director
DIN: 06646812

Vinod Kumar
Company Secretary

FAALCON CONCEPTS LIMITED
(L74999HR2018PLC074247)

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH, 2026.

(Rs. in Lakhs)

Sr. No	Particulars	Notes No.	For the period ended 31st March 2026	For the period ended 31st March 2025
A. CONTINUING OPERATIONS				
I	Revenue from operations (Gross)	20	3,387.29	2,875.24
II	Other Income	21	1.56	1.13
III	Total Income (I + II)		3,388.85	2,876.37
IV	Expenses:			
	(a) Cost of materials consumed		-	-
	(b) Purchase of materials	22	1,944.07	2,336.11
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	120.52	443.22
	(d) Employee Benefit Expenses	24	381.47	175.65
	(e) Financial Costs	25	97.24	65.21
	(f) Depreciation and Amortization Expense	11	104.48	49.62
	(g) Other Expenses	26	521.80	312.52
	Total Expenses (IV)		2,928.55	2,495.89
V	Profit/ (Loss) before exceptional and extraordinary items and tax	(III - IV)	460.30	380.48
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		460.30	380.48
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		460.30	380.48
X	Tax expense:			
	(a) Current tax expense for current year		137.34	107.95
	(b) (Less): MAT credit (where applicable)		-	8.58
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		14.47	3.38
	(e) Deferred tax		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	337.43	267.32
	LESS: Share of Profit transferred to Minority Interest		21.13	-
	Profit (Loss) for the period (after adjustment for Minority Interest)		316.30	267.32
B. DISCONTINUING OPERATIONS				
XII	(a) Profit/(Loss) from discontinuing operations (before Tax)		-	-
	(b) Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
	(c) Tax expense of discontinuing operations		-	-
	-On ordinary activities attributable to the discontinuing operations		-	-
	-On gain / (loss) on disposal of assets / settlement of liabilities		-	-
XIII	Profit/(Loss) from Discontinuing operations(XII(a)toXII(b))		-	-
C. TOTAL OPERATIONS				
XIV	Profit/(Loss) for the period (XI + XIII)		337.43	267.32
XV	Earning per equity share: (Rs.)			
	(1) Basic			
	(i) Continuing operations		3.77	3.99
	(ii) Total operations		3.77	3.99
	(2) Diluted			
	(i) Continuing operations		3.77	3.99
	(ii) Total operations		3.77	3.99

See accompanying notes forming integral part of Statement of Profit & Loss (1-39)

This is the Statement of Profit & Loss referred to in our Report of even date

For Sharma Sharma & Co.

Chartered Accountants

Firm Registration Number: 089462N

NEW DELHI

Suvir Sharma

(Partner)

Membership Number: 088272

UDIN: 26088272KQIGU8723

Place: Delhi

Date: 29th, May 2026

FAALCON CONCEPTS LIMITED
CIN: L74999HR2018PLC074247
Eka Path
Director
DIN: 06646812

FAALCON CONCEPTS LIMITED
CIN: L74999HR2018PLC074247
Eka Path
Director
DIN: 06646812

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Eka Path
Director
DIN: 06646812

FAALCON CONCEPTS LIMITED
CIN: L74999HR2018PLC074247
Eka Path
Director
DIN: 06646812

FAALCON CONCEPTS LIMITED
(L74999HR2018PLC074247)

Notes Forming Integral Part of the Financial Statement as at 31st March, 2026

Note : 3 RESERVE SURPLUS

Sr. No	Particulars	(Rs. in Lakhs)	
		As at 31st March 2026	As at 31st March 2025
	Faalcon		
(I)	Reserve and Surplus shall be classified as:		
a	Capital Reserve		
b	Securities Premium Account		
	Balance at the beginning of the year	1,014.00	-
	Addition during the year	1,719.85	1,014.00
	Utilised during the year	-	-
	Balance at the end of the year	2,733.85	1,014.00
c	Reserve	-	-
d	General Reserve	-	-
e	Other Reserves	-	-
f	Surplus/ (Deficit) in Profit & Loss Account		
	Balance at the beginning of the year	474.89	207.57
	Less: IPO Related Expense W/off	2.60	-
	Add: Profit for the year	316.30	267.32
		788.59	474.89
	Less : Appropriations		
	Issue of Bonus Shares to shareholders	-	-
	Proposed Dividend	-	-
	Misc	-	-
		-	-
	Balance at the end of the year	788.59	474.89
	Total	3,522.44	1,488.89

(II) Debit Balance of statement of profit & Loss shall be shown as a negative figure under the head "Surplus". Similarly, the balance of Reserve and Surplus, after adjusting negative balance of surplus, if any, shall be shown under the head "Reserve and Surplus" even if the resulting figure is in the negative.

Note : 4 Minority Interest

	As at 31st March 2026	As at 31st March 2025
CCPL Net Assets at Acquisition	199.71	-
MINORITY INTEREST (Opening) = Net Assets × 47%	93.87	-
ADD: Post Profit share in Chrompt	21.13	-
Total MINORITY INTEREST	114.99	-
Total	114.99	-



FAALCON CONCEPTS LIMITED (L74999HR2018PLC074247)			
Notes Forming Integral Part of the Financial Statement as at 31st March, 2026			
Note : 5 LONG TERM BORROWINGS.			
Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
	Long Term Borrowings shall be classified as:		
a	From Bank		
	- Business Loan (Unsecured)	44.29	287.82
	- Vehicle Loan (Secured)	10.46	25.96
b	Loans From Related Party		
	Unsecured		
	- From Directors	-	57.62
	Chrome		
	Secured Borrowings: -		
	Term loans		
	From Banks	51.80	-
	Un-Secured Borrowings: -		
	Term loans		
	From Banks	233.20	-
	Total	339.75	371.40
1) The Company has availed an Unsecured Term Loan from HDFC Bank at a Fixed Rate of Interest of 15.75% repayable in 36 EMI of INR 70,067/-. 2) Vehicle Loan from HDFC Bank of INR 35.85 lakhs at a Fixed Rate of Interest of 11.25% repayable in 36 EMI of INR 1,17,793/-. 3) Vehicle Loan from Bank of India of INR 20.00 Lakhs at a floating rate of Interest of 9.10 % repayable in 84 EMI of INR 32,280/-. 4) Unsecured loan from IIFL Finance Limited of INR 20 Lakhs at a fixed rate of interest of 18.5 % payable in 36 EMI of INR 72,807/-. 5) Unsecured loan from Ctr Capital Services Private Limited of INR 35.13 Lakhs/- at a fixed rate of interest of 16.25 % payable in 24 EMI of INR 1,72,459/-. 6) Unsecured loan from Kissetu Salson Finance (India) Private Limited of INR 40.80 Lakhs at a fixed rate of interest of 16.50 % payable in 36 EMI of INR 1,44,450/-. 7) Unsecured loan from Bajaj Finance Limited of INR 30.68 Lakhs at a fixed rate of interest of 15.75 % payable in 36 EMI of INR 1,07,511/-. 8) Virtual Dropline Overdraft from Aditya Birla Finance Limited of INR 35 Lakhs at a fixed rate of interest of 16.75 % payable in 36 EMI of INR 1,24,350/-. 9) Unsecured loan from Fedbank Financial Services Limited of INR 30.1 Lakhs at a fixed rate of interest of 16.5 % payable in 36 EMI of INR 1,06,567/-. 10) Virtual Dropline Overdraft from Tata Capital Financial Services Limited of INR 20.1 Lakhs at a fixed rate of interest of 17 % payable in 36 EMI of INR 71,662/-. 11) Unsecured loan from Standard Chartered Bank of INR 25 Lakhs at a fixed rate of interest of 15.75 % payable in 36 EMI of INR 87,585/-. 12) Virtual Dropline Overdraft from Godrej Capital Company of INR 35.70 Lakhs at a fixed rate of interest of 17.25 % payable in 36 EMI. 13) Unsecured loan from Kissetu Salson Finance India of INR 30.60 Lakhs at a fixed rate of interest of 16.00 % payable in 36 EMI of INR 1,07,581/-. 14) Unsecured loan from Unity Small Finance Bank Limited of INR 40.80 Lakhs at a fixed rate of interest of 17.00 % payable in 36 EMI of INR 1,45,464/-. 15) Unsecured loan from Protium Finance of INR 30 Lakhs payable in 36 EMI of INR 1,06,586/-. 16) Unsecured loan from Industind Bank of INR 34 Lakhs payable in 36 EMI of INR 1,23,050/-. Unsecured Loans received from Directors to the company. The terms and conditions of repayment of principal and payment of interest are not specified. Hence, the same is considered as short term and interest free.			
The company has not defaulted on repayment of secured/ unsecured loans and interest during the year			
Note : 6 LONG TERM PROVISIONS			
Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
(a)	Provision for Gratuity:	11.43	9.96
(b)	Provision - Others:	-	-
	Total	11.43	9.96
Note : 7 SHORT TERM BORROWINGS			
Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
(a)	Loan Repayable on Demand		
	From banks		
	Secured	-	-
	Unsecured	-	218.13
b	From Related Party		
	Unsecured		
	- From Directors	77.59	-
	- From Relatives		
(b)	Other loans and advances	9.60	-
	In case of		
1	Period of Default		
2	Amount		
(c)	Current maturities of long-term debt		
	Secured	2.81	-
	Unsecured	301.29	-
	Chrome		
	Secured Borrowings: -		
	Loans Repayable on Demand		
	From Banks	0.42	-
	Current Maturities of Long Term Borrowings	26.10	-
	Un-Secured Borrowings: -		
	Current Maturities of Long Term Borrowings	100.26	-
	Total	518.06	218.13
Secured loans : i) Cash Credit Facility from HDFC Bank at an Interest rate of 8.25 Roi linked with 3M T-bill + Spread of 3, secured by Hypothecation of Stocks & Bank Debts. Unsecured loans : ii) Overdraft facilities from IDFC First Bank Limited of INR 35.7 lakhs at a fixed rate of interest 16.6% for period of 36 months. Current Maturity Includes : ii) Unsecured Term Loan from HDFC Bank at a Fixed Rate of Interest of 15.75% repayable in 36 EMI of INR 70,067/-. iii) Vehicle Loan from HDFC Bank of INR 35.85 lakhs at a Fixed Rate of Interest of 11.25% repayable in 36 EMI of INR 1,17,793/-. iv) Vehicle Loan from Bank of India of INR 20.00 Lakhs at a floating rate of Interest of 9.10 % repayable in 84 EMI of INR 32,280/-. v) Unsecured loan from IIFL Finance Limited of INR 20 Lakhs at a fixed rate of interest of 18.5 % payable in 36 EMI of INR 72,807/-. vi) Unsecured loan from Kissetu Salson Finance (India) Private Limited of INR 40.80 Lakhs at a fixed rate of interest of 16.50 % payable in 36 EMI of INR 1,44,450/-. vii) Unsecured loan from Bajaj Finance Limited of INR 30.68 Lakhs at a fixed rate of interest of 15.75 % payable in 36 EMI of INR 1,07,511/-. ix) Virtual Dropline Overdraft from Aditya Birla Finance Limited of INR 35 Lakhs at a fixed rate of interest of 16.75 % payable in 36 EMI of INR 1,24,350/-. x) Unsecured loan from Fedbank Financial Services Limited of INR 30.1 Lakhs at a fixed rate of interest of 16.5 % payable in 36 EMI of INR 1,06,567/-. xi) Virtual Dropline Overdraft from Tata Capital Financial Services Limited of INR 20.1 Lakhs at a fixed rate of interest of 17 % payable in 36 EMI of INR 71,662/-.			
The company has not defaulted on repayment of secured/ unsecured loans and interest during the year			



FAALCON CONCEPTS LIMITED
(L74999HR2018PLC074247)

Notes Forming Integral Part of the Financial Statement as at 31st March, 2026

Note : 8 TRADE PAYABLE

		(Rs. in Lakhs)	
Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
(a)	Micro, Small and Medium Enterprises	-	-
(b)	Others	235.77	433.34
	Chrome	191.58	-
	Others	27.77	-
	Less: Inter Company Transaction Eliminate	-	-
	Total	399.59	433.34

Note : 8 Fixed Assets/Depreciation

		0	
Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
	Faalcon Depreciation	81.97	-
	Chrome Depreciation	22.51	-
	Total	104.48	-

Note : 9.1 Trade Payables aging schedule as at 31st March, 2026

Outstanding for following periods from due date of Payments									
Particulars	Not Due				Less than 1 Year	1 to 2 Years	2 to 3 Years	More than 3 Years	Total
(i) MSME	-			-		-	-	-	-
(ii) Others	-			-	222.80	12.97	-	-	235.77
(iii) Disputed Dues	-			-		-	-	-	-
(iv) Undisputed Dues	-			-		-	-	-	-

Note : 9.1 Trade Payables aging schedule as at 31st March, 2025

Note 1.91 Trade Payables Aging Schedule as at 31st March, 2023									
Particulars	Not Due	Outstanding for following periods from due date of Payments							Total
					Less than 1 Year	1 to 2 Years	2 to 3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-	-	-	-	-
(ii) Others	-	-	-	-	188.25	245.09	-	-	433.34
(iii) Disputed Dues	-	-	-	-	-	-	-	-	-
(iv) Undisputed Dues	-	-	-	-	-	-	-	-	-

Note : 9.2 Trade Payables aging schedule as at 31st March, 2023

Outstanding for following periods from due date of Payments								
Particulars	Not Due	Less than 1 Year			1 to 2 Years	2 to 3 Years	More than 3 Years	Total
(i) MSME	-	-			-	-	-	-
(ii) Others	-	400.69			11.23	-	-	411.92
(iii) Disputed Dues	-	-			-	-	-	-
(iv) Undisputed Dues	-	-			-	-	-	-

Note : 9.2 Trade Payables aging schedule as at 31st March, 2022

		Outstanding for following periods from due date of Payments					
Particulars	Not Due	Less than 1 Year				1 to 2 Years	2 to 3 Years
(i) MSME	-	-				-	-
(ii) Others	-	301.53				-	-
(iii) Disputed Dues	-	-				-	-
(iv) Undisputed Dues	-	-				-	-



FAALCON CONCEPTS LIMITED
(L74999HR2018PLC074247)

Notes Forming Integral Part of the Financial Statement as at 31st March, 2026

Note : 9 OTHER CURRENT LIABILITIES

Sr. No	Particulars	(Rs. in Lakhs)	
		As at 31st March 2026	As at 31st March 2025
(a)	Interest accrued and due on borrowings	-	-
(b)	Other payables	-	-
	(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, TDS, GST etc.)	5.16	10.13
	(ii) Payable to related parties	-	-
	(iii) Trade / security deposits received	-	-
	(iv) Advances from customers	966.29	520.22
	(v) Others - Professional Tax	-	-
	(vi) Others	13.61	12.56
	Salary Payable	1.88	3.54
	Interest Payable	1.34	-
	Credit Card Payable	1.34	-
	Imprest Payable	2.53	-
	Professional Fee Payable	2.55	-
	Retention Money	0.16	-
	Telephone Expense Payable	0.03	-
	Interest on TDS Payable	0.14	-
	Electricity Expense Payable	0.46	-
	Chrome		
(a)	Other payables		
	(i) Statutory remittances-TDS Payable		
	-PF Payable	2.18	-
	-ESI Payable	0.42	-
	-TDS Payable	0.34	-
	-GST Payable	1.29	-
	(ii) Advances from customers	0.01	-
	(iii) Electricity Expense Payable	1.12	-
	(iv) Salary Payable	7.91	-
	(v) Audit Fee Payable	0.30	-
	(vi) Interest Payable	4.70	-
	(vii) Rent Payable	2.15	-
	(viii) Professional Charges Payable	0.14	-
	(ix) Director Remuneration Payable	2.40	-
	(x) Wages Payable	4.18	-
	(xi) Credit Card Payable	0.80	-
	(xii) Interest on TDS Payable	0.11	-
	Total	1,022.21	546.44

Notes : 10 SHORT TERM PROVISIONS

Sr. No	Particulars	(Rs. in Lakhs)	
		As at 31st March 2026	As at 31st March 2025
(a)	Provision for employee benefits:		
	(i) Provision for gratuity	-	-
	(ii) Provision for compensated absences	-	-
(b)	Provision - Others:		
	(i) Provision for taxes		
	GST Payable	-	-
	Income tax Provision	160.12	151.89
	TDS	-	-
	(ii) Provision - others		
	Audit Fees Payable	2.07	-
	Outstanding exp payable	-	-
	Chrome		
	Provision for Taxation	41.99	-
	Total	204.19	151.89



FAALCON CONCEPTS LIMITED (L74999HR2018PLC074247)					
Notes Forming Integral Part of the Financial Statement as at 31st March, 2026					
Note : 2 SHARE CAPITAL					
Sr. No	Particulars	As at 31st March 2026		(Rs. In Lakhs) As at 31st March 2025	
		Number of Shares	Amount	Number of Shares	Amount
1	AUTHORIZED CAPITAL*				
	Equity Shares of Rs. 10/- each.-Faalcon	1,40,00,000.00	1,400.00	74,00,000.00	740.00
	Total	1,40,00,000.00	1,400.00	74,00,000.00	740.00
2	ISSUED & SUBSCRIBED CAPITAL				
	Equity Shares of Rs. 10/- each.-Faalcon	97,45,120.00	974.51	68,30,120.00	683.01
	Total	97,45,120.00	974.51	68,30,120.00	683.01
3	SUBSCRIBED BUT NOT FULLY PAID UP CAPITAL To the Subscribers of the Memorandum				
	Total	97,45,120.00	974.51	68,30,120.00	683.01
Note : 2.1 The Reconciliation of number of shares outstanding is set out as below					
Sr. No	Particulars	As at 31st March 2026		As at 31st March 2025	
	Faalcon				
	Opening Balance	68,30,120.00	683.01	48,80,120.00	488.01
	Issued during the year	29,15,000.00	291.50	19,50,000.00	195.00
	Equity Shares at the end of the Year	97,45,120.00	974.51	68,30,120.00	683.01
Note : 2.2 Terms/ rights attached to equity shares					
During the financial year, the Company has allotted 29,15,000 Equity Shares of ₹10 each at a premium of ₹59 per share on preferential basis aggregating to ₹20,11,35,000, otherwise than for cash. The shares were issued against acquisition of 5,300 equity shares of Chrome Coaters Private Limited at ₹37,950 per share, as per valuation report issued by a Registered Valuer.					
The Company has one class of equity shares having a par value of Rs. 10/- per share. Each Equity Shares carry one vote. Dividend if any will be declared in Indian Rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after the distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Shareholders.					
The Company has made a Right Issue of 8,588 Equity Shares having a face value of Rs. 10/- each fully paid up for the cash at a price of Rs. 221.23/- per equity share (including a share premium of Rs. 211.23/- per equity shares) aggregating to Rs. 19 Lakhs held at Board Meeting 6th June, 2022.					
The Company has increased its Authorised Share Capital from 1,00,000 equity shares to 74,00,000 equity shares having a face value of Rs. 10/- each in an Extra Ordinary General meeting dated 03rd May, 2023.					
The Company has converted unsecured loan of Rs.1,37,15,070 taken from director into fully paid up equity shares & Issued of 9,727 Equity Shares having a face value of Rs. 10/- each fully paid up at price of 1,410/- per equity share (including a share premium of Rs. 1,400/- per equity shares) at Extra Ordinary General Meeting dated 30th May, 2023.					
The Company has converted unsecured loan of Rs.34,86,930 taken from director into fully paid up equity shares & Issued of 2,473 Equity Shares having a face value of Rs. 10/- each fully paid up at price of 1,410/- per equity share (including a share premium of Rs. 1,400/- per equity shares) at Extra Ordinary General Meeting dated 1st August, 2023.					
The Company has made a Bonus Issue of 48,45,262 In the ratio of 139 shares for existing 1 Equity Shares having a face value of Rs. 10/- each fully paid up bonus share by capitalizing the Reserve & Surplus aggregating to Rs. 4,84,52,620 held at Extra Ordinary General Meeting 7th August 2023.					
The Company has issued 19,50,000 equity shares of ₹10 each, fully paid-up, at a premium of ₹52 per share through its Initial Public Offering (IPO) dated 30th April, 2024.					
Note : 2.3 Details of Shareholders holding more than 5% shares in the Company					
Sr. No	Particulars	As at 31st March 2026		As at 31st March 2025	
		Number of Shares	%	Number of Shares	%
	Equity Shares				
1	Ekta Seth	44,63,180.00	45.80%	28,68,180.00	41.99%
2	Prithvi Seth	10,81,120.00	11.09%	8,06,120.00	11.80%
3	Tribhuvan Seth	10,78,600.00	11.07%	8,03,600.00	11.77%
Note : 2.4 Shareholding of Promoters					
Sr. No	Particulars	As at 31st March 2026		As at 31st March 2025	
		Number of Shares	%	Number of Shares	%
	Equity Shares				
1	Ekta Seth	44,63,180.00	45.80%	28,68,180.00	41.99%
2	Prithvi Seth	10,81,120.00	11.09%	8,06,120.00	11.80%
3	Tribhuvan Seth	10,78,600.00	11.07%	8,03,600.00	11.77%
Note : 2.5 Shareholding of Promoters Group					
Sr. No	Particulars	As at 31st March 2026		As at 31st March 2025	
		Number of Shares	%	Number of Shares	%
	Equity Shares				
1	Ekta Seth	44,63,180.00	45.80%	28,68,180.00	41.99%
2	Prithvi Seth	10,81,120.00	11.09%	8,06,120.00	11.80%
3	Tribhuvan Seth	10,78,600.00	11.07%	8,03,600.00	11.77%



FAALCON CONCEPTS LIMITED
(L74999HR2018PLC074247)

Notes Forming Integral Part of the Financial Statement as at 31st March, 2026

(Rs in Lakhs)

Note : 12 Intangible Assets

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
	CCPL Net Assets at Acquisition	199.71	-
	(A) Cost of Acquisition	2,011.35	-
	(B) Faalcon's % Share of CCPL Net Assets = Net Assets × 53%	105.85	-
	GOODWILL = (A) – (B)	1,905.50	-
	Total	1,905.50	-

Note : 13 DEFERRED TAX ASSET/LIABILITIES

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
	Deferred Tax Assets / (Liabilities)	-	-
	Deferred Tax	19.10	5.96
	Chrome	7.35	-
	Total	26.45	5.96

Note : 14 OTHER NON CURRENT ASSETS

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
(a)	Long Term Trade Receivables	-	-
(b)	Security Deposits	53.02	62.41
(c)	Fixed Deposit	-	-
(d)	Licence Receivable*	-	3.77
	Chrome Security Deposits	10.51	-
	Total	63.52	66.18

List Security Deposits

	Alacrity Securities Limited	50.00	50.00
	Joji Gill-Rent	2.70	-
	BSE	-	12.09
	CDSL	0.10	0.10
	Noida Office	0.12	0.12
	NSDL	0.10	0.10
	Total	53.02	62.41

Note : 15 INVENTORIES

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
	As Valued & Certified by the Management		
1	Materials	1,290.67	1,170.15
	Chrome Stock	490.05	-
	Total	1,780.72	1,170.15



FAALCON CONCEPTS LIMITED
(L74999HR2018PLC074247)

Notes Forming Integral Part of the Financial Statement as at 31st March, 2026

	(ii) VAT credit receivable	-	-
	(iii) Service Tax credit receivable	-	-
(f)	TDS Receivable & Advance / Self Assessment	64.33	57.91
(g)	Others- TDS Recoverable	4.88	3.48
	Retnetion Money	26.84	10.50
	Chrome		
	(a) Advances to Suppliers	2.12	-
	(b) Balances with government authorities		
	Unsecured, considered good;	21.23	-
	(c) Prepaid expenses	3.57	-
	(d) Accruals		
	(i) Interest accrued on deposits	0.21	-
	(e) Imprest	0.11	-
	(f) TDS Recoverable	0.24	-
	Total	313.52	621.10

List Advances paid to vendors

GGM Alloys Pvt Ltd	17.47
A3 Infratech Llp	24.50
Art N Glass	8.50
BLM Software Pvt Ltd	15.00
Dinesh Shuttering Store	8.00
Gupta Metal Mesh	12.05
Hatchyard Windows Pvt Ltd	13.52
KEC Agritech Pvt Ltd (Adv)	0.41
KRISHNA COMPUTERS-A	0.52
Mejance Contracts (Adv)	1.00
Navyug Enterprises	2.00
Nextgen Glasses Llp	1.96
Transys Global Forwarding Private Limited	1.80
Aneesh Sharma	0.13
Jindal Aluminium Limited (Rajasthan)	0.03
Kamal Fasteing Systems	0.05
Mechwing Engineering & Services Private Limited	
	0.12
Pro Facade Designs	0.82
Rac Extrusions Limited	55.58
	163.45

List Prepaid Expenses

Alpha X Subscription	0.55
Camry Hybrid-Insurance	0.20
Cloud Services	0.14
Employees Compensation Insurance	0.10
Mercedes Insurance	0.33
Mg Gloster Insurance	0.16
Mg Hector	0.30
Tally Software	0.08
Total	1.86

Note :19 OTHER CURRENT ASSETS

Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025
(a)	Unbilled revenue		-
(b)	Unamortised expenses		-
(c)	Accrued Interest on Bank Fixed Deposits	0.58	0.51
(d)	Unbilled Debtors	1,250.00	500.00
(e)	Fixed Deposits	5.98	-
	Total	1,256.56	500.51



FAALCON CONCEPTS LIMITED				
(L74999HR2018PLC074247)				
Notes Forming Integral Part of the Financial Statement as at 31st March, 2026				
	(ii) VAT credit receivable	-	-	
	(iii) Service Tax credit receivable	64.33	57.91	
(f)	TDS Receivable & Advance / Self Assessment	4.88	3.48	
(g)	Others- TDS Recoverable	26.84	10.50	
	Retnetion Money			
	Chrome	2.12	-	
(a)	Advances to Suppliers			
(b)	Balances with government authorities	21.23	-	
	Unsecured, considered good;	3.57	-	
(c)	Prepaid expenses			
(d)	Accruals	0.21	-	
	(i) Interest accrued on deposits	0.11	-	
(e)	Imprest	0.24	-	
(f)	TDS Recoverable			
		313.52	621.10	
	Total			
List Advances paid to vendors		17.47		
	GGM Alloys Pvt Ltd	24.50		
	A3 Infratech Llp	8.50		
	Art N Glass	15.00		
	BLM Software Pvt Ltd	8.00		
	Dinesh Shuttering Store	12.05		
	Gupta Metal Mesh	13.52		
	Hatchyard Windows Pvt Ltd	0.41		
	KEC Agritech Pvt Ltd (Adv)	0.52		
	KRISHNA COMPUTERS-A	1.00		
	Melance Contracts (Adv)	2.00		
	Navyug Enterprises	1.95		
	Nextgen Glasses Llp	1.80		
	Transys Global Forwarding Private Limited	0.13		
	Aneesh Sharma	0.03		
	Jindal Aluminium Limited (Rajasthan)	0.05		
	Kamal Fasteing Systems			
	Mechwing Engineering & Services Private Limited	0.12		
	Pro Facade Designs	0.82		
	Rac Extrusions Limited	55.58		
		163.45		
List Prepaid Expenses		0.55		
	Alpha X Subscription	0.20		
	Camry Hybrid-Insurance	0.14		
	Cloud Services	0.10		
	Employees Compensation Insurance	0.33		
	Mercedes Insurance	0.16		
	Mg Gloster Insurance	0.30		
	Mg Hector	0.08		
	Tally Software			
		1.86	-	
	Total			
Note :19 OTHER CURRENT ASSETS				
Sr. No	Particulars	As at 31st March 2026	As at 31st March 2025	
(a)	Unbilled revenue		-	
(b)	Unamortised expenses	0.58	0.51	
(c)	Accrued Interest on Bank Fixed Deposits	1,250.00	500.00	
(d)	Unbilled Debtors	5.98	-	
(e)	Fixed Deposits			
	Total	1,256.56	500.51	



FAALCON CONCEPTS LIMITED			
(L74999HR2018PLC074247)			
Notes Forming Part of the Financial Statements as at 31st March, 2026			
		AMOUNT RS IN LACS	
	Faalcon		
1	Salaries and wages	167.46	151.96
2	Contributions to provident and other funds	5.53	4.17
3	Director Remuneration & Fees	1.20	3.01
4	Staff welfare expenses	1.55	1.50
5	Compensation to Employees	-	5.05
6	Gratuity Provision	1.47	9.96
7	Employee Compensation Insurance	0.34	-
8	Reimbursement to Employees	15.15	-
	Chrome Post Acq Expenses	188.78	-
Total		381.47	175.65
List Contributions to provident and other funds			
	Admin Charges	0.20	-
	ESIC Employer Share	0.11	-
	LWF Employer Share	0.22	-
	EPF Employer Share	4.99	-
		5.53	
List Director Remuneration			
	Independent Director Sitting Fee	1.20	-
		1.20	-
Note :25 FINANCIAL COST			
		AMOUNT RS IN LACS	
Sr. No	Particulars	For the period ended 31st March 2026	For the period ended 31st March 2025
	Faalcon		
(a)	Interest expense on:		
	(i) Borrowings	35.20	35.58
	(ii) Vechicles	1.71	4.33
	(iii) Others - Cash Credit/OD	23.96	25.30
	- Interest on delayed / deferred payment of income tax	-	-
	- Others (give details)	-	-
(b)	Other borrowing costs - Loan Processing Charges	1.28	-
(c)	Bank Charges	-	-
(d)	Net (gain) / loss on foreign currency transactions and translation (considered as finance cost)	-	-
	Chrome Post Acq Expense	35.10	-
Total		97.24	65.21
List Interest Expense on Borrowings			
	Interest On Aditiya Birla Capital	2.07	
	Interest On Clix Capital	0.48	
	Interest On Fed Bank	2.00	
	Interest On Iifl Loan	1.18	
	Interest On Indusind Loan	4.26	
	Interest On Kisetsu Loan	2.52	
	Interest On Kisetsu Loan-Second Loan	3.70	
	Interest On Loan -Bajaj Finance	1.64	
	Interest On Protium Loan	3.81	
	Interest On Standard Loan	1.85	
	Interest On Tata Capital	1.92	
	Interest On Unity Loan	5.29	
	Intrest On Godrej Finance Loan	4.49	
		35.20	



FAALCON CONCEPTS LIMITED**(L74999HR2018PLC074247)****Notes Forming Part of the Financial Statements as at 31st March , 2026**

		AMOUNT RS IN LACS	
14	ROC Expenses	3.01	0.26
15	Software and website Expenses	2.07	1.50
16	Telephone & Internet Expenses	1.13	1.30
17	Transport	-	0.98
18	Petrol	3.31	1.36
19	Diwali / Festival Expense	-	0.74
20	Online Meeting Conduct Charges	-	1.08
21	ITC not claimed	1.54	0.03
22	Interest and Late Fee on Income Tax	-	13.00
23	Interest and Penalty	1.84	0.91
24	Interest on GST	-	0.01
25	Loan Processing Charges	-	3.89
26	Bank Charges	4.26	0.91
27	Exchange Difference	0.59	0.79
28	Round Off	0.12	0.01
29	Balance Written Off	0.03	43.13
30	Repair and Maintance Charges	0.33	-
31	Freight Outward	3.17	-
32	NSDL CDSL Related Expense	3.90	-
33	Courier Charges	0.06	-
34	Vehicle Repair & Maintenance	1.84	-
35	Shipping Line Charges-Export	1.37	-
36	Listing Non Compliance	7.60	-
Total		521.80	312.52



FAALCON CONCEPTS LIMITED

(L74999HR2018PLC074247)

Notes Forming Part of the Financial Statements as at 31st March , 2026

		AMOUNT RS IN LACS	
	Faalcon		
1	Salaries and wages	167.46	151.96
2	Contributions to provident and other funds	5.53	4.17
3	Director Remuneration & Fees	1.20	3.01
4	Staff welfare expenses	1.55	1.50
5	Compensation to Employees	-	5.05
6	Gratuity Provision	1.47	9.96
7	Employee Compensation Insurance	0.34	-
8	Reimbursement to Employees	15.15	-
	Chrome Post Acq Expenses	188.78	-
Total		381.47	175.65

List Contributions to provident and other funds

Admin Charges	0.20	-
ESIC Employer Share	0.11	-
LWF Employer Share	0.22	-
EPF Employer Share	4.99	-
	5.53	

List Director Remuneration

Independent Director Sitting Fee	1.20	-
	1.20	-

Note :25 FINANCIAL COST

		AMOUNT RS IN LACS	
Sr. No	Particulars	For the period ended 31st March 2026	For the period ended 31st March 2025
	Faalcon		
(a)	Interest expense on:		
	(i) Borrowings	35.20	35.58
	(ii) Vechicles	1.71	4.33
	(iii) Others - Cash Credit/OD	23.96	25.30
	- Interest on delayed / deferred payment of income tax	-	-
	- Others (give details)	-	-
(b)	Other borrowing costs - Loan Processing Charges	1.28	-
(c)	Bank Charges	-	-
(d)	Net (gain) / loss on foreign currency transactions and translation (considered as finance cost)	-	-
	Chrome Post Acq Expense	35.10	-
Total		97.24	65.21

List Interest Expense on Borrowings

Interest On Aditiya Birla Capital	2.07
Interest On Clix Capital	0.48
Interest On Fed Bank	2.00
Interest On iifl Loan	1.18
Interest On Indusind Loan	4.26
Interest On Kisetsu Loan	2.52
Interest On Kisetsu Loan-Second Loan	3.70
Interest On Loan -Bajaj Finance	1.64
Interest On Protium Loan	3.81
Interest On Standard Loan	1.85
Interest On Tata Capital	1.92
Interest On Unity Loan	5.29
Intrest On Godrej Finance Loan	4.49
	35.20



FAALCON CONCEPTS LIMITED

(L74999HR2018PLC074247)

Notes Forming Part of the Financial Statements as at 31st March , 2026

		AMOUNT RS IN LACS	
14	ROC Expenses	3.01	0.26
15	Software and website Expenses	2.07	1.50
16	Telephone & Internet Expenses	1.13	1.30
17	Transport	-	0.98
18	Petrol	3.31	1.36
19	Diwali / Festival Expense	-	0.74
20	Online Meeting Conduct Charges	-	1.08
21	ITC not claimed	1.54	0.03
22	Interest and Late Fee on Income Tax	-	13.00
23	Interest and Penalty	1.84	0.91
24	Interest on GST	-	0.01
25	Loan Processing Charges	-	3.89
26	Bank Charges	4.26	0.91
27	Exchange Difference	0.59	0.79
28	Round Off	0.12	0.01
29	Balance Written Off	0.03	43.13
30	Repair and Maintance Charges	0.33	-
31	Freight Outward	3.17	-
32	NSDL CDSL Related Expense	3.90	-
33	Courier Charges	0.06	-
34	Vehicle Repair & Maintenance	1.84	-
35	Shipping Line Charges-Export	1.37	-
36	Listing Non Compliance	7.60	-
Total		521.80	312.52



Property, plant and equipment are stated at cost less accumulated depreciation. Cost of an asset comprises of its purchase price and direct cost attributable to bringing the asset to its present condition for its intended use and borrowing cost on qualifying assets.

Leasehold improvements are depreciated on a straight line basis over the period of lease.

Advances paid towards acquisition of property, plant and equipment, outstanding at each balance sheet date are disclosed as capital advances.

The Management estimates the useful lives of the assets as per the indicative useful life prescribed in Schedule II to the Companies Act, 2013.

Block of assets	Estimated useful lives (years)	
	By management	Per schedule II
Plant & Machinery	15	15
Motor Car	8	8
Computers	3	3
Electrical Equipment	10	10
Office Equipment	5	5
Furniture and fixtures	10	10

F. Inventories

Inventories are valued at the lower of cost and net realisable value. Cost is determined on a First-In-First-Out (FIFO) basis and includes all costs of purchase and other costs incurred in bringing the inventories to their present location and condition. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and costs necessary to make the sale.

G. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset are capitalized as part of the cost of that asset till the date of capitalization of qualifying asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

FAALCON CONCEPTS LIMITED (L74999HR2018PLC074247)

Summary of significant accounting policies and other explanatory information

(All amounts in ₹ except otherwise stated)

H. Foreign currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rates closely prevailing on the date of the transaction. At the year-end, all the monetary assets and liabilities denominated in foreign currencies are restated into rupee equivalents at the year-end exchange rates. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All exchange differences arising on such restatements are reflected in the Statement of Profit and Loss.

I. Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

J. Employee benefits

- (i) The Company contributes to the statutory provident fund of the Regional Provident Fund Commissioner, in accordance with the Employees' Provident Fund and Miscellaneous Provision Act, 1952. The plan is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.



(L74999HR2018PLC074247)

Summary of significant accounting policies and other explanatory information

(All amounts in ₹ except otherwise stated)

1 Company Background

Falcon Concepts Limited (the “Company”) was originally incorporated as Faalcon Concepts Private Limited on 24 May 2018 under the provisions of the Companies Act, 2013. Subsequently, the Company was converted into a Public Limited Company and consequently its name was changed to Faalcon Concepts Limited with effect from 25 May 2023.

The principal business of the Company is to undertake jobs as interior and exterior decorators, consultants, designers, repairers, furnishers, cleaners, and to render services in the field of decoration.

During the year, the Company acquired a 53% equity stake in Chrome Coaters Private Limited, which has consequently become a subsidiary of the Company. These consolidated financial statements comprise the financial statements of the Company and its subsidiary (together referred to as "the Group") and represent the first consolidated financial statements prepared by the Group.

2 Summary of Significant Accounting Policies

A. Basis of preparation of financial statements

The consolidated financial statements of the Group have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Group has prepared these consolidated financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 (as amended) and Companies (Accounts Standards) Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of these consolidated financial statements are consistent with those used by the Parent in its standalone financial statements. This being the first year of preparation of consolidated financial statements, the figures are not comparable to that extent with a previous year's consolidated financial statements.

B. Principles of Consolidation

The consolidated financial statements relate to Faalcon Concepts Limited ("the Parent") and its subsidiary (together referred to

- (a) The financial statements of the Parent and its subsidiary have been combined on a line-by-line basis by adding together the
(b) The consolidated financial statements have been prepared using uniform accounting policies for like transactions and other
(c) Goodwill arising on consolidation represents the excess of the cost of the Parent's investment in the subsidiary over the
(d) Minority Interest in the net assets of the subsidiary is presented separately from the Parent's shareholders' funds, and
(e) The subsidiary considered in these consolidated financial statements is:

Chrome Coaters Private Limited — Country of incorporation: India; Proportion of ownership: 53%; Date of acquisition: This being the first year of consolidation, the previous-year figures represent the standalone financial statements of the Parent

C. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management of the Company to make estimates and assumptions that affect the reported balances of assets, liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized. Significant estimates used by management in the preparation of these financial statements includes estimates of the economic useful lives of property, plant and equipment.

D. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be easily measured.

- a) In case of revenue from contracts with customers, revenue is recognised as per the terms of contract and on percentage of Completion basis.

Revenue earned in excess of billings done during the year are classified as unbilled revenue while billing in excess of revenue earned is classified as unearned revenue.

Interest is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

E. Property, plant and equipment



(ii) Gratuity is a post employment benefit and is a defined benefit plan. The liability recognized in the Balance Sheet represents the present value of the defined benefit obligation at the Balance Sheet date less the fair value of plan assets (if any), together with adjustments for unrecognized past service costs. The Company's obligation in respect of the plan is provided for based on actuarial valuation carried out as at the Balance Sheet date by an independent actuary using the projected unit credit method. Actuarial gain or loss arising from experience adjustments and changes in actuarial assumptions are credited or charged to the Statement of Profit and Loss in the year in which such gain or loss arise.

(iii) All short term employee benefits are recorded as expenses. Short term employee benefits including salaries, non monetary benefits (such as medical care).

K. Tax expense

Tax expense comprises current tax and deferred tax at the applicable enacted or substantively enacted rates. Current tax represents the amount of income tax payable in respect of the taxable income for the reporting period. Tax liability has been computed as per section 115BAA of the Income Tax Act, 1961. Deferred tax represents the effect of timing difference between taxable income and accounting income for the reporting period that originates in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only to the extent that there is virtual certainty that sufficient taxable income will be available to realize these assets. All other deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

L. Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturity of three months or less.

M. Impairment

At each Balance Sheet date, the Company reviews the carrying amounts of its assets to determine whether there is any indication of impairment based on internal or external factors. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognized immediately as income in the Statement of Profit and Loss.

N Leases

Leases where the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalized at the lower of the fair value of the leased assets at inception and the present value of minimum lease payments. Lease payments are apportioned between the finance charge and the outstanding liability. The finance charge is allocated to periods during the lease term at a constant periodic rate of interest on the remaining balance of the liability.

Leases where the lessor retains substantially all the risks and rewards of ownership are classified as operating leases. Lease rentals in respect of assets taken under operating leases are charged to statement of profit and loss on a straight line basis over the lease term unless other systematic basis is more representative of the time pattern of the benefit.

O. Contingent liabilities

The Company creates a provision where there is a present obligation as result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



FAALCON CONCEPTS LIMITED						
ANALYTICAL RATIOS						
S.N	PARTICULAR	NUMERATOR/DENOMINATOR	As on 31st March 2026	As on 31st March 2025	% Variance	Reason For Variance
1	CURRENT RATIO (In Times)	Current Assets Current Liabilities	2.06	2.39	-13.72%	
2	DEBT-EQUITY RATIO (In Times)	Total Debt Shareholder Equity	0.19	0.27	-30%	Equity more than doubled to 74,469 lakh due to preferential share allotment for the Chrome Coasters acquisition and retained profits. While total debt reduced by ₹144 lakh, significantly deleveraging the balance sheet
3	DEBT SERVICES COVERAGE RATIO (In Times)	Earnings Available for debt Services Debt Services	1.49	34.51	-96%	Due to increases in installments resulting from increases in borrowings.
4	RETURN ON EQUITY (ROE) (In %)	Net Profit after tax and preference dividend Average shareholder Equity	0.08	0.12	-36%	Due to disproportionate increases in shareholders equities as a result of conversion of debt into equity.
5	INVENTORY TURNOVER RATIO (In Times)	Cost of goods sold/Sales Average Inventory	1.37	2.00	-31%	Average inventory increased due to stock build-up for expanded operations post Chrome Coasters acquisition, resulting in slower inventory turnover and higher inventory holding days
6	TRADE RECEIVABLES TURNOVER RATIO (In Times)	Net Credit Sales Average Account Receivable	3.82	3.87	-1%	Average debtors increased due to extended credit to new customers acquired through the Chrome Coasters acquisition, resulting in slower collection efficiency and higher debtor days.
7	TRADE PAYABLE TURNOVER RATIO (In Times)	Net Credit Purchases Average Trade Payable	4.34	5.30	-18%	Average creditors increased due to extended supplier credit period and higher utilisation of supplier financing, resulting in increased creditor days.
8	NET CAPITAL TURNOVER RATIO (In Times)	Net Sales Average Working Capital	1.63	2.17	25%	Due to increases in average working capital requirement and Revenue from Operation.
9	NET PROFIT RATIO (In %)	Net Profit Net Sales	0.10	0.09	7%	
10	RETURN ON CAPITAL EMPLOYED (In %)	Earnings before interest and taxes Capital Employed	0.11	0.17	-36%	Due to increase in capital employed resulting from increases long term borrowing
11	RETURN ON INVESTMENTS (In %)	Income From Investments Cost of Investments	N/A	N/A	N/A	



Ankur Sharma	0.60	0.72
Ruchi Arora	-	-
Sanjib Singh	-	-
<u>Salary paid</u>		
Praveen Pathania	12.50	16.05
Puneet Seth	-	4.42
Vinod Kumar	9.00	7.16
<u>Reimbursement of Expenses</u>		
Praveen Pathania	25.47	17.80
Ekta Seth	2.45	10.58
Balance Outstanding of Related Party as at 31st March,2026 and 31st March,2025		
Particulars	As at 31st March, 2026	As at 31st March, 2025
<u>Advances to supplier (Receivable)</u>		
Chrome Coaters (P) Ltd	-	46.11
A3 Infratech LLP	24.50	24.50
<u>Long Term Borrowings (Payable)</u>		
Ekta Seth	21.80	-
Tribhuvan Seth	11.69	19.11
Prithvi Seth	44.10	38.51
Ruchi Arora	-	-
<u>Sundry Debtors</u>		
	-	-
<u>Sitting Fees payable</u>		
Renu Kaur	0.11	-
Ankur Sharma	0.11	-
Ruchi Arora	-	-
Sanjib Singh	-	-
<u>Salary payable</u>		
Praveen Pathania	1.48	-
Vinod Kumar	0.73	0.65
<u>Sundry Creditor</u>		
Chrome Coaters (P) Ltd	27.77	
Note: Amount receivable from A3 Infratech pertains to previous financial years.		



Ankur Sharma	0.60	0.72
Ruchi Arora	-	-
Sanjib Singh	-	-
Salary paid		
Praveen Pathania	12.50	16.05
Puneet Seth	-	4.42
Vinod Kumar	9.00	7.16
Reimbursement of Expenses		
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Particulars	As at 31st March, 2026	As at 31st March, 2025
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Chrome Coaters (P) Ltd	-	46.11
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Ekta Seth	21.80	-
Tribhuvan Seth	11.69	19.11
Prithvi Seth	44.10	38.51
Ruchi Arora	-	-
<u>Sundry Debtors</u>		
	-	-
<u>Sitting Fees payable</u>		
Renu Kaur	0.11	-
Ankur Sharma	0.11	-
Ruchi Arora	-	-
Sanjib Singh	-	-
<u>Salary payable</u>		
Praveen Pathania	1.48	-
Vinod Kumar	0.73	0.65
<u>Sundry Creditor</u>		
Chrome Coaters (P) Ltd	27.77	
Note: Amount receivable from A3 Infratech pertains to previous financial years.		



FAALCON CONCEPTS LIMITED

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Notes Forming Integral Part of the Financial Statement as at 31st March, 2026

Note : 10

NOTE : 10													
Sr. No	Particulars	Useful Life (in Years)	GROSS BLOCK-COST / BOOK VALUE				DEPRECIATION / AMORTISATION				AMOUNT RS. IN LACS		
			Value as on 01.04.2025	Additions	Disposal	CWIP transfer	Value as on 31.03.2026	Value as on 01.04.2025	Eliminated on disposal of assets	Depreciation for the year	Value as on 31.03.2026	As on 31.03.2026	As on 31.03.2025
A	Tangible Assets												
	Plant & Machinery	15	143.24	427.60	-		570.84	40.55	-	57.18	97.73	473.11	102.69
	Furniture	10	7.71	-			7.71	3.74	-	1.03	4.77	2.94	3.97
	Office Equipment	5	1.67	0.86			2.53	0.83	-	0.58	1.41	1.12	0.84
	Computer & Peripherals	3	7.89	1.00	-		8.89	6.01	-	1.56	7.58	1.31	1.88
	Electrical Equipment	10	5.29	1.73	-		7.02	2.82	-	0.85	3.67	3.35	2.47
	Motor Car	8	109.56	-	-		109.56	43.05	-	20.77	63.82	45.74	66.52
	Capital Assets WIP		427.60	-	-	427.60	-	-	-	-	-	-	427.60
	SUB TOTAL (A)		702.95	431.19	-		706.54	97.00	-	81.97	178.97	527.57	605.96
B	Intangible Assets		-	-	-		-	-	-	-	-	-	-
	SUB TOTAL (B)		-	-	-		-	-	-	-	-	-	-

Note: Capital Work-in-Progress relating to Plant & Machinery has been transferred to respective asset block and capitalised on 01.10.2025 upon the assets being ready for intended use. Depreciation has been charged accordingly from the date the assets were put to use.



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Note on Financial Statement for the period ended 31st March, 2026

32 Contingent Liabilities & Event occurring after the Balance Sheet Date

The management of Company does not anticipate any contingent liability having material effect on the position stated in the balance sheet at the year.

To the best of knowledge of the management, there are no events occurring after the Balance sheet date that provide additional information materially affecting the determination of the amount relating to the conditions existing at the Balance sheet date that requires adjustment to the Assets or Liabilities of the Company.

33 In the opinion of the board and as certified by the management, all expenses charged to revenue and cash transaction entered into are genuine and have been solely and exclusively incurred for the business of the Company

34 In the opinion of the Board the Current Assets, Loans & Advances are realisable in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

35 Some of Trade Receivables, Trade Payables, Loans and advances and other current and non current are subject to confirmation and reconciliation. Consequential adjustment thereof, if any, will be given effect into the books of accounts in the year of such adjustment.

36 Micro and Small Enterprises

Particulars	As at 31st March, 2026	As at 31st March, 2025
Amount due to vendor	-	-
a) the principal amount and the interest due thereon	-	-
b) the amount of interest paid	-	-
c) the amount of interest due and payable	-	-
d) the amount of interest accrued and remaining unpaid	-	-
e) the amount further interest remaining due and payable	-	-

37 Other statutory information

- The Company has not traded or invested in crypto currency or virtual currency during the year.
- The Company does not have any benami property held in its name. No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.
- There is no income surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961 (such as search or survey), that has not been recorded in the books of account.
- The Company does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory period.
- The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the ultimate beneficiaries
- The Company has not been declared wilful defaulter by any banks / financial institution or government or any government authority.
- The Company has not revalued its property, plant and equipment (including right of use assets) or intangible assets during the current year or previous year.
- The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of Layers) Rules, 2017.
- The Company has not obtained any term loans from banks and financial institution during the year.
- The Company does not have any transactions and outstanding balances during the current as well previous year with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

38 Ratios : As per Annexure "A"

39 The previous period figure have been regrouped/ reclassified, wherever necessary to confirm to the current period presentation

Signatures to Notes 1 to 39

As per our report of even date

for Sharma Sharma & Co.

Chartered Accountants

Firm Registration Number: 009462N

Suvir Sharma

(Partner)

Membership Number: 086272

Date : 29th, May 2026

Place : Delhi

UDIN: 26088272KQIGUI8723

For and on behalf of the Board of Directors

For Faalcon Concepts Limited

Prithvi Seth

Director

DIN: 08141902

Prithvi Seth

Director

DIN: 08141902

Prithvi Seth

Director

DIN: 08141902

Prithvi Seth

Director

DIN: 08141902

Prithvi Seth

Director

DIN: 06646812

Vinod Kumar

Company Secretary

FAALCON CONCEPTS LIMITED

(L74999HR2018PLC074247)

Notes Forming Integral Part of the Financial Statement as at 31st March, 2026

Note : 11 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Sr. No	Particulars	Useful Life (in Years)	GROSS BLOCK-COST / BOOK VALUE				DEPRECIATION / AMORTISATION			AMOUNT RS. IN LACS			
			Value as on 01.04.2025	Additions	Disposal	CWIP transfer	Value as on 31.03.2026	Value as on 01.04.2025	Eliminated on disposal of assets	Depreciation for the year	Value as on 31.03.2026	As on 31.03.2026	As on 31.03.2025
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	Motor Car	8	109.56	-	-		109.56	43.05	-	20.77	63.82	45.74	66.52
	Capital Assets WIP		427.60	-	-	427.60	-	-	-	-	-	-	427.60
	SUB TOTAL (A)		702.95	431.19	-		706.54	97.00	-	81.97	178.97	527.57	605.96
B	Intangible Assets		-	-	-		-	-	-	-	-	-	-
	SUB TOTAL (B)		-	-	-		-	-	-	-	-	-	-

Note: Capital Work-in-Progress relating to Plant & Machinery has been transferred to respective asset block and capitalised on 01.10.2025 upon the assets being ready for intended use. Depreciation has been charged accordingly from the date the assets were put to use.

