



Falcon Concepts Limited
(Formerly Known As Faalcon Concepts Private Limited)
CIN U74999HR2018PLC074247

Dated: 08.09.2025

To,
BSE Limited
Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

BSE SCRIP Code: Faalcon 544164

SUB: ANNUAL REPORT UNDER REGULATION 34(1) OF SEBI (LODR) REGULATIONS, 2015

Dear Sir / Ma'am,

This is to inform you that 07th Annual General Meeting (AGM) of Faalcon Concepts Limited (Company) is scheduled to be held on Tuesday 30th day September 2025 At 05:00 P.M. through Video Conferencing / Other Audio-Visual Means (OAVM) facility at the deemed venue i.e. at registered office of the company at N-75, Ground Floor, Mayfield Garden, Sector-51, Gurgaon-122018, Haryana, India. Pursuant to Regulation 34(1) of the SEBI (LODR) Regulations, 2015 we enclose herewith the Annual Report for the Financial Year 2024-2025.

Request to take the same on your record

For Faalcon Concepts Limited

Ekta Seth

Managing Director

DIN: 08141902

N-75 Ground Floor Mayfield Garden,
Sector-51, Gurgaon, Haryana, India, 122018

CORPORATE INFORMATION

FAALCON CONCEPTS LIMITED

<p>BOARD OF DIRECTORS</p> <p>Mrs. Ekta Seth Chairman & Managing Director</p> <p>Mr. Prithvi Seth Whole Time Director</p> <p>Mr. Tribhuvan Seth Whole Time Director</p> <p>Mrs, Ruchi Arora Non Executive Non Independent Director</p> <p>Mrs. Renu Kaur Non Executive Independent Director</p> <p>Mr. Sanjib Singh Non Executive Independent Director Resign on 18.07.2023</p> <p>Mr. Ankur Sharma Non Executive Independent Director</p> <p>KEY MANAGERIAL PERSON</p> <p>Mr. Praveen Pathania Chief Financial Officer</p> <p>Mr. Vinod Kumar Company Secretary & Compliance Officer</p>	<p>AUDITOR</p> <p>Statutory Auditor M/s Sharma Sharma & Co. Chartered Accountants (FRN: 009462N)</p> <p>Internal Auditor Mr. Vishal Sharma</p> <p>Secretarial Auditor Kundan Kumar Mishra & Associates Practising Company Secretary M No.: F11769 COP: 19844</p>	<p>REGISTERED OFFICE N-75, Ground Floor, Mayfield Garden, Sector-51, Gurgaon, Haryana, India, 122018 Tel 0124 4383074 Email: info@faalcon.in Website: www.faalcon.in</p> <p>REGISTRAR & SHARE TRANSFER AGENTS Beetal Financial & Computer Services Private Limited Add: BEETAL HOUSE, 3rd Floor, 99 Madangir Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi-110062 PH. 011 29961284 Website www.beetalfinancial.com</p> <p>STOCK EXCHANGE BSE Limited - SME Segment (Scrip Code: 544164) ISIN: INE0Q9W01015</p> <p>BANKER TO THE COMPANY HDFC Bank</p> <p>GST REGISTRATIONS Haryana- 06AADCF4107F1Z4 Uttar Pradesh – 09AADCF4107F1ZY</p>
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07TH ANNUAL GENERAL MEETING 2025 NOTICE

NOTICE IS HEREBY GIVEN THAT THE SIXTH (07TH) ANNUAL GENERAL MEETING OF THE MEMBERS OF THE FAALCON CONCEPTS LIMITED WILL BE HELD ON TUESDAY, THE 30TH SEPTEMBER, 2025 AT 05:00 PM. THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS (OAVM) FACILITY AT THE DEEMED VENUE I.E. AT REGISTERED OFFICE OF THE COMPANY AT N-75, GROUND FLOOR, MAYFIELD GARDEN, SECTOR-51, GURGAON-122018, HARYANA, INDIA.

A. ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon and to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Directors’ Report and the Audited Balance Sheet as on year ended 31st March, 2025 and the Profit and Loss Accounts for the Year ended on 31st March, 2025 along with the Auditors’ Report thereon are hereby considered, approved and adopted.”

RESOLVED FURTHER THAT any Directors or KMP of the Company be and are hereby severally authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

2. Appointment of Director in the place of retiring Director Mr Tribhuvan Seth, who retires by rotation and being eligible offers himself for re-appointment.

“RESOLVED THAT pursuant to the provisions of section 152 of the Companies Act, 2013 and rules made thereunder (including any statutory modification and re-enactment thereof) and other applicable provisions, if any of the Companies Act, 2013, Mr Tribhuvan Seth (DIN 08221138) who is liable to retire by rotation and being eligible has offered himself for appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

RESOLVED FURTHER THAT any Directors or KMP of the Company be and are hereby severally authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

BY ORDER OF THE BOARD FOR
FAALCON CONCEPTS LIMITED

SD

Ekta Seth
Managing Director
DIN 08141902

Date: 07.09.2025
Place: Gurgaon

NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 05 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement CDSL for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by CDSL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.falcon.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com respectively and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. www.evotingindia.com.

7. The Register of Members and share transfer books of the Company will remain closed from Wednesday, 24th September, 2025 to Tuesday, 30th September, 2025 (both days inclusive), for the purpose of Annual General Meeting.
8. The explanatory statement pursuant to Section 102 of the Companies Act, 2013 ("the Act"), relating to the Special Business to be transacted at the Meeting is annexed hereto.
9. The details of Directors seeking Appointment/ Re-appointment at the AGM as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 (hereinafter referred to as 'Listing Regulations') and Secretarial Standard-2 is annexed herewith as a part of this notice.
10. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Saturday, 23rd September, 2025 shall be entitled to avail the facility of remote e-voting as well as e-voting system on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.
11. The details of Directors seeking Appointment/ Re-appointment at the AGM as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 (hereinafter referred to as 'Listing Regulations') and Secretarial Standard-2 is annexed herewith as a part of this notice.
12. As the AGM is being conducted through VC / OAVM, for the smooth conduct of proceedings of the AGM, Members are encouraged to express their views / send their queries in advance mentioning their name, demat account number / folio number, email id, mobile number at info@faalcon.in Questions / queries received by the Company from September 16, 2025 to September 22, 2025 till 5.00 p.m. shall only be considered and responded during the AGM.
13. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
14. In compliance with Section 108 of the Act, read with the corresponding rules, Regulation 44 of the LODR Regulations and in terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, the Company has provided a facility to its members to exercise their votes electronically through the electronic voting (evoting) facility provided by the CDSL. Members who have casted their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialized mode and physical mode, and the members who have not registered their email addresses, is provided in the 'Instructions for evoting' section which forms part of this notice. The Board has appointed **M/s Kundan Kumar Mishra & Associates** (Membership No. F11769) (CP No. 19844) Practicing Company Secretary, as the scrutinizer ("Scrutinizer") for conducting the e-voting process in fair and transparent manner.
15. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the

company. Since the AGM is being held in accordance with the Circulars through VC, the facility for the appointment of proxies by the members will not be available.

The Instructions for members for Remote E-Voting and joining General Meeting are as under:-

The remote e-voting period begins on 27.09.2025 at 09:00 A.M. and ends on 29.09.2025 at 05:00 P.M. The remote e-voting module shall be disabled by CDSL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23.09.2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23.09.2025.

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM/EGM will be provided by CDSL.
3. The Members can join the AGM/EGM in the VC/OAVM mode 05 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM/EGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration

Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM/EGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at www.faalcon.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.
7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation to this Ministry's **General Circular No. 20/2020** dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2025, to conduct their AGMs through VC or OAVM on or before 30th September, 2025 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on 27.09.2025 and ends on 29.09.2025. During this period shareholders' of the Company, holding shares either in physical form or in

dematerialized form, as on the cut-off date (record date) of 23.09.2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
<p>Individual Shareholders (holding securities in</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting</p>

demat mode) login through their Depository Participants (DP)	option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on "Shareholders" module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.

- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option

YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at

the email address viz; info@faalcon.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Members who would like to express their views or ask questions during the Annual General Meeting may register themselves as a speaker by sending their request along with their query from their registered email address mentioning their name, demat account number / folio number, PAN and mobile number at info@faalcon.in. September 16, 2025 to September 22, 2025. Those Members who have registered themselves as a speaker will only be allowed to express their views / ask questions during the AGM. The Company reserves the right to restrict the number of questions and number of speakers depending on the availability of time of the AGM. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
9. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders - Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

ANNEXURE-1
EXHIBIT TO THE NOTICE

(Under Regulation 36 of the SEBI Listing Obligations and Disclosure Requirements, 2015)

DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING:

ITEM NO. 2

Name of Director	Mr. Tribhuvan Seth
DIN	08221138
Date of Birth	September 28, 1995
Qualifications	Law graduate from Lloyd's Law College
Expertise in specific functional areas	Wide experience in Façade work
Terms and Conditions of appointment/reappointment	Not Applicable
Listed Entities from which he/she has resigned as Director in past 3 years	NIL
Brief Resume and Nature of Expertise in Functional Areas	Promoter & Whole Time Director of our Company. He has been on the Board of Directors of our Company since incorporation. He is law graduate from Lloyd's Law College and having experience of more than 7 years in Infra and façade Business. His experience in Infra Industry and distribution channel & Networking are the qualities that ensure that every activity is undertaken and implemented smoothly. He guides Company in growth strategies, operations, opportunities and lighting the Company in increasing its scale.
Key terms and conditions of appointment/reappointment	As agreed between the parties
No. of Equity Shares held in the Company	8,03,600
Directorship/Committee Memberships held in other listed entities	NIL
Directorship/Committee Memberships held in other listed entities	Son of Mrs. Ekta Seth Brother of Mr. Prithvi Seth

FAALCON CONCEPTS LIMITED

CIN: L74999HR2018PLC074247

ANNUAL REPORT

FINANCIAL YEAR 2024-2025

CORPORATE INFORMATION

<p>BOARD OF DIRECTORS</p> <p>Mrs. Ekta Seth Chairman & Managing Director</p> <p>Mr. Prithvi Seth Whole Time Director</p> <p>Mr. Tribhuvan Seth Whole Time Director</p> <p>Mrs. Ruchi Arora Non-Executive Independent Director</p> <p>Mrs. Renu Kaur Non Executive Independent Director</p> <p>Mr. Ankur Sharma Non Executive Independent Director</p> <p>KEY MANAGERIAL PERSON</p> <p>Mr. Praveen Pathania Chief Financial Officer</p> <p>Mr. Vinod Kumar Company Secretary & Compliance Officer</p>	<p>AUDITOR</p> <p>Statutory Auditor M/s Sharma Sharma & Co. Chartered Accountants (FRN: 009462N)</p> <p>Internal Auditor M/s Ishan Monga & co.</p> <p>Secretarial Auditor Kundan Kumar Mishra & Associates Practising Company Secretary M No.: F11769 COP: 19844</p>	<p>REGISTERED OFFICE N-75, Ground Floor, Mayfield Garden, Sector-51, Gurgaon, Haryana, India, 122018 Tel 0124 4383074 Email: info@faalcon.in Website: www.faalcon.in</p> <p>REGISTRAR & SHARE TRANSFER AGENTS Beetal Financial & Computer Services Private Limited Add: BEETAL HOUSE, 3rd Floor, 99 Madangir Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi-110062 PH. 011 29961284 Website www.beetalfinancial.com</p> <p>STOCK EXCHANGE BSE Limited - SME Segment (Scrip Code: 544164) ISIN: INE0Q9W01015</p> <p>BANKER TO THE COMPANY HDFC Bank</p> <p>GST REGISTRATIONS Haryana- 06AADCF4107F1Z4 Uttar Pradesh – 09AADCF4107F1ZY</p>
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DETAILS OF COMMITTEES

<p>AUDIT COMMITTEE</p> <p>Ms. Renu Kaur Chairperson Mr. Ankur Sharma Member Mrs. Ekta Seth Member</p>	<p>STAKEHOLDER RELATIONSHIP COMMITTEE</p> <p>Ms. Renu Kaur Chairperson Mr. Ankur Sharma Member Mr. Tribhuvan Seth Member</p>	<p>NOMINATION & REMUNERATION COMMITTEE</p> <p>Mr. Ankur Sharma Chairperson Ms Renu Kaur Member Mrs. Ruchi Arora Member</p>
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BOARD'S REPORT

Dear Members,

Your Directors have pleasure in presenting this 07th Board's Report and the Company's Audited Financial Statements for the Financial Year ended on 31st March, 2025.

1. FINANCIAL RESULTS OF THE COMPANY

The Company's financial performance for the year ended 31st March 2025 is summarized below: -
(Amount in Lacs ₹)

PARTICULARS	Year Ended 31.03.2025 (in ₹)	Year Ended 31.03.2024 (in ₹)
Revenue from Operations	2875.24	1851.18
Other Income	1.13	3.67
Total Revenue	2876.37	1854.85
Expenditure	2495.89	1582.38
Profit before Exceptional Items & Tax	380.48	272.47
Exceptional Items	-	-
Profit before Tax	380.48	272.47
Current Tax	107.95	70.84
Deferred Tax	-3.38	-2.25
Earlier Year Tax	8.58	0.90
Profit after Tax	267.32	202.98
Earning per equity share		
a) Basic	3.99	0.03
b) Diluted	3.99	4.16

2. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the year under review, the Company has earned a net revenue from operations of Rs. 2875.24 lacs for the financial year 2024- 2025. Further, the Company has earned a Profit before Tax (PBT) of Rs. **380.48 Lacs** and Profit after tax (PAT) of Rs. **267.32** Lacs.

The financial statements are prepared under the historical cost convention, in accordance with Indian Generally Accepted Accounting Principles ("GAAP"), including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, on the accrual basis, as adopted consistently by the Company.

3. DIVIDEND

With a view to conserve and save the resources for future prospects of the Company, the directors have not declared any dividend for the Financial Year 2024-25.

4. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION & PROTECTION FUND

There is no unclaimed/unpaid Dividend within the meaning of the provisions of Section 125 of the Companies Act, 2013.

5. TRANSFER TO RESERVES

The Company has transferred amount to General Reserve as per notes in financial statement.

6. SHARE CAPITAL

AUTHORISED SHARE CAPITAL

The Company increased its Authorised Share Capital to ₹ 10,50,00,000 from ₹ 7,40,00,000 as on 31st March, 2025.

ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL

19,50,000 Equity Shares of face value of Rs. 10/- each at a premium of ₹ 52/- per share were issued through IPO and allotted on 24.04.2024.

The present the issued, subscribed and paid-up share capital of the Company is ₹ 6,83,01,200 divided into 68,30,120 Equity Shares of the Rs. 10/- each and the entire shares of the Company is listed on BSE-SME exchange w.e.f. 26th April, 2024.

7. DETAILS OF INITIAL PUBLIC OFFERING

The Company made its initial public offer of equity shares by way of fresh issue of equity shares in accordance with Chapter IX of The SEBI (ICDR) Regulations, 2018 as amended, wherein 19,50,000 Equity Shares were offered through Initial Public Offer. The public offer was opened on 19th April 2024 and closed on 23rd April 2024 for all applicants. The 19, 50,000 Equity Shares were offered at an offer price of ₹ 62/- per Equity Share (including a share premium of ₹ 52/- per equity Share). The shares were allotted on 24th April, 2024 to the respective successful applicants under various categories as approved in consultation with the Authorized Representative of the Designated Stock Exchange viz. BSE Limited. The Equity shares of the Company were listed on BSE Limited under SME segment with effect from 26th April, 2024. The Company's IPO received an overwhelming response.

8. DETAILS OF UTILIZATION OF FUNDS AND STATEMENT OF DEVIATION(S) OR VARIATION(S)

Pursuant to Regulation 32 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations/ LODR') there was no deviation/variation in the utilization of proceeds as mentioned in the objects stated in the Prospectus, in respect of the Initial Public Offering of the Company.

9. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company.

10. DETAILS OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES & ITS PERFORMANCE AND FINANCIAL POSITION

As on March 31, 2025, the Company does not have any Subsidiaries, Associates and Joint venture companies. However Faalcon Concepts Limited is under process to make subsidiary of Chrome Coaters Private Limited through preferential allotment other than cash with shareholders' approval dated 17th January 2025. Company gets in principle approval for preferential allotment other than cash on 05.09.2025.

11. DETAILS OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR ALONG WITH REASONS THERE FOR

The Company does not have Subsidiaries, Joint ventures companies or Associate companies during the year. Hence, it is not applicable to the company. However Faalcon Concepts Limited is under process to make subsidiary of Chrome Coaters Private Limited through preferential allotment other

than cash with shareholders' approval dated 17th January 2025. Company gets in principle approval for preferential allotment other than cash on 05.09.2025.

12. CONSOLIDATED FINANCIAL STATEMENT

The Company does not have any Subsidiary company, Associate Company and Joint Venture Company hence company is not required to prepare Consolidated Financial Statement. However Faalcon Concepts Limited is under process to make subsidiary of Chrome Coaters Private Limited through preferential allotment other than cash with shareholders' approval dated 17th January 2025. Company gets in principle approval for preferential allotment other than cash on 05.09.2025.

13. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/ COURTS/ TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company and its operations in future.

14. STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Internal Financial Controls of the Company are adequate keeping in mind Company's business size and mode of operations. All process and safety measures are followed to protect from any financial or business loss, unauthorized use or disposition of its assets. All the transactions are properly regulated through proper channels to maintain control.

The Board has adopted policies and procedures to ensure orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of fraud, error reporting mechanisms, accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures.

15. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THIS REPORT

Company gets in principle approval for preferential allotment other than cash on 05.09.2025 for issue of 33,55,000 equity shares in respect of preferential allotment other than cash to the allottees to make subsidiary of Chrome Coaters Private Limited.

16. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The policy of the Company on directors' appointment and remuneration, including the criteria for determining qualifications, positive attributes, independence of a director and other matters, as required under Companies Act, 2013, is available on our website, at www.faalcon.in.

17. SECRETARIAL STANDARDS

The Company has complied with applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has not provided any loans nor it has provided any guarantees under the provisions of Section 186 of the Companies Act, 2013 during the financial year under review and hence the said provision is not applicable.

19. PARTICULARS OF CONTRACTS OR ARRANGMENTS MADE WITH RELATED PARTIES UNDER SECTION 188

Related party transactions that were entered during the financial year were on an arm's length basis and were in the ordinary course of business. There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company. The details of these transactions are part of Notes to Accounts and Form AOC – 2 attached to this report as Annexure B.

The Board of Directors of the Company has in place the policy to regulate transactions between the Company and its related parties, in compliance with the applicable provisions of the Companies Act 2013, the Rules thereunder and the Listing Regulations. This policy has been uploaded on the website of the Company at www.faalcon.in.

20. POLICIES

The Company is committed to adhere to the highest standards of ethical, social, moral and legal conduct of business operations. The different types of policies has been uploaded on the website of the Company at www.faalcon.in.

21. DIRECTORS

Board of Directors and Key Managerial Personnel:

NAME	DESIGATION
Mrs. Ekta Seth	Chairman & Managing Director
Mr. Prithvi Seth	Whole Time Director
Mr. Tribhuvan Seth	Whole Time Director
Mrs. Ruchi Arora	Non Executive Non Independent Director
Ms. Renu Kaur	Non Executive Independent Director
Mr. Ankur Sharma	Non Executive Independent Director
Mr. Praveen Pathania	Chief Financial Officer
Mr. Vinod Kumar	Company Secretary & Compliance Officer

22. MEETINGS OF THE BOARD

A. Board Meeting

During the year under review, total 09 (Nine) Board Meetings were convened. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Sr. No.	Meeting Dates	Present
1	10.04.2024	06
2	24.04.2024	06
3	25.04.2024	06
4	29.04.2024	06
5	11.06.2024	06
6	08.08.2024	06
7	06.09.2024	06
8	14.11.2024	05
9	11.12.2024	04

B. General Meeting

Sr. No.	Type of Meeting	Date of meeting	Total Number of Members entitled to attend the meeting	Attendance	
				Number	% of total shareholding
1.	Annual General Meeting	28.09.2024	582	8	71.20
2	Extraordinary General Meeting	17.01.2025	559	7	70.29

Committees of the Board of Directors

In compliance with the requirement of applicable laws and as part of the best governance practice, the Board has constituted various Committees of its members. These Committees hold meetings at such frequencies as is deemed necessary by them to effectively undertake and deliver upon the responsibilities and tasks assigned to them. Minutes of the meetings of each of these Committees are tabled regularly at the Board Meetings.

AUDIT COMMITTEE		
Name of Director	Status	Nature of Directorship
Ms. Renu Kaur	Chairperson	Independent Director
Mr. Ankur Sharma	Member	Independent Director
Mrs. Ekta Seth	Member	Managing Director
STAKEHOLDER RELATIONSHIP COMMITTEE		
Ms. Renu Kaur	Chairperson	Independent Director
Mr. Ankur Sharma	Member	Independent Director
Mr. Tribhuvan Seth	Member	Whole Time Director
NOMINATION AND REMUNERATION COMMITTEE		
Mr. Ankur Sharma	Chairperson	Independent Director
Ms. Renu Kaur	Member	Independent Director
Mrs. Ruchi Arora	Member	Non Executive Non Independent Director

23. RETIRES BY ROTATION OF DIRECTORS

In pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Tribhuvan Seth Whole time director would retire by rotation at the 07th Annual General Meeting of the Company and being eligible for re-appointment. Mr. Prithvi Seth has offered himself for re-appointment.

24. CREDIT RATING OF SECURITIES

The Company has not obtained any credit rating of its securities due to non-applicability.

25. FRAUD REPORTING

There have been no instances of fraud reported by the Statutory Auditors under Section 143(12) of the Act and Rules framed thereunder either to the Company or to the Central Government.

26. OTHER DISCLOSURES

The Directors state that the Company has made disclosures in this report for the items prescribed in section 134 (3) of the Act and Rule 8 of The Companies (Accounts) Rules, 2014 and other applicable provisions of the Act and Listing Regulations, to the extent the transactions took place on those items during the year. The Directors further state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review;

- I. The Company has not bought back any of its securities during the year under review.
- II. The Company has not issued any Sweat Equity Shares during the year under review.
- III. The Company has not issued any Bonus Shares during the year under review.
- IV. The Company has not provided any Stock Option Scheme to the employees.
- V. There is no revision in the Board's report or the Financial Statements

27. GENERAL INFORMATION

There is no major change in the industry to which your company belongs. The overall view of the industry is positive. Your Board feels that the external environment and economic outlook is also encouraging. The Company has not inducted any strategic partner.

28. DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY

The company has been addressing various risks impacting the company and the policy of the company on risk management is provided as required under the provisions of Section 134(3) (n) as under:

The company has established a risk management policy commensurate with the size and pursuant to the nature of business of the company. The Company is also in the process of skill development of the employees to improve the quality and efficiency. The operational risks of fire and accidents etc are mitigated through insurance cover, safety norms and continued training to employees.

29. DETAILS OF CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No corporate insolvency resolution process is initiated against our Company under Insolvency and Bankruptcy Code, 2016 (IBC).

30. DETAILS OF FAILURE TO IMPLEMENT ANY CORPORATE ACTION

The provisions relating to failure to implement any corporate action are not applicable to the company

31. KEY INITIATIVES WITH RESPECT TO STAKEHOLDER RELATIONSHIP, CUSTOMER RELATIONSHIP, ENVIRONMENT, SUSTAINABILITY, HEALTH AND SAFETY

The company has taken all possible effort in respect of Stakeholder relationship, Customer relationship, Environment, Sustainability, Health and Safety.

32. NUMBER OF COMPLAINTS RELATING TO CHILD LABOUR, FORCED LABOUR, INVOLUNTARY LABOUR

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

No cases of child labor, forced labor, involuntary labour and discriminatory employment were reported in the financial year under review.

33. CORPORATE GOVERNANCE

The Company strives to incorporate the appropriate standards for corporate governance. However, pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is not required to mandatorily comply with the provisions of certain regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and therefore the Company has not provided a separate report on Corporate Governance, although few of the information are provided in this report under relevant heading.

34. PARTICULARS OF EMPLOYEES

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached as **Annexure C** which forms part of this report.

35. DISCLOSURES PURSUANT TO SECTION 197 (14) OF THE COMPANIES ACT, 2013

Company has not any Company's Holding or Subsidiary company hence no Managing Director or Whole-Time Director of the Company was in receipt of any remuneration or commission from the Company's Holding or Subsidiary companies during the financial year.

36. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2025, the applicable accounting standards read with requirement set out under Schedule III of the Companies Act, 2013 had been followed and there is no material departure from the same;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2025 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

37. DECLARATION BY INDEPENDENT DIRECTORS

The Company appointed Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and applicable SEBI Regulation and declaration has been obtained from independent directors.

38. DETAILED REASON OR REPORT ON REVISION OF FINANCIAL STATEMENTS

There is no revision of financial statement during the year. Hence, it is not applicable to our company.

39. FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS

The Annual Evaluation of the performance of the Board, its committees, and of Individual Directors is carried out by the Board and Committees from time to time.

40. STATUTORY AUDITOR

M/s Sharma Sharma & Co, Chartered Accountants having Firm Regd. No. 009462N, Statutory Auditors of the Company having Firm Registration Number 009462N, appointed as the Statutory Auditors of the Company in the Annual General Meeting ("AGM") held on September 28, 2024, for a period of five years i.e. till the conclusion of the Annual General Meeting ("AGM") to be held in 2029.

41. AUDITOR'S REPORT

There is no qualification or observation or adverse remark made by the Auditor in its Report. Moreover, notes on financial statement are self-explanatory and does not call for any further comment. Hence Board of Director is not required to give any comment under section 134(3) (f) of Companies Act 2013.

42. SECRETARIAL AUDIT

Pursuant to the provision of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors have appointed **M/s Kundan Kumar Mishra & Associates**, Company Secretaries for conducting Secretarial Audit of the Company for the year ended 31st March 2025. Secretarial Audit Report issued by **M/s Kundan Kumar Mishra & Associates**, in Form MR-3 (Annexure D) forms part of this report. There is no qualifications, reservations or adverse remarks made by **M/s Kundan Kumar Mishra & Associates**, Secretarial Auditors of the Company in their Audit Report for the year under review.

43. DEPOSITS

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2025. There were no unclaimed or unpaid deposits as on March 31, 2025.

44. CORPORATE SOCIAL RESPONSIBILITY

As on 31st March, 2025, the provisions prescribed under Section 135 of the Companies Act, 2013 in respect of CSR is not applicable to the Company. Hence, the Company has neither made any provision towards CSR nor have constituted the Corporate Social Responsibility (CSR) Committee.

45. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed herewith as "**Annexure-A**".

46. WEBSITE OF THE COMPANY

Company maintains a website www.faalcon.in where detailed information of the Company and specified details in terms of the Companies Act, 2013.

47. VIGIL MECHANISM

The Company has established a vigil mechanism, through a Whistle Blower Policy, where Directors and employees can voice their genuine concerns or grievances about any unethical or unacceptable business practice. A whistle-blowing mechanism not only helps the Company in detection of fraud, but is also used as a corporate governance tool leading to prevention and deterrence of misconduct.

It provides direct excess to the employees of the Company to approach the Compliance Officer or the Chairman of the Audit Committee, where necessary. The Company ensures that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment or victimization. The Whistle Blower Policy is disclosed on the website of the Company at www.faalcon.in.

48. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The following is a summary of sexual harassment complaints received and disposed off during the year 2024-25;

No of complaints received: NIL

No of complaints disposed off: NIL

49. ANNUAL RETURN

The Annual Return required under section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is applicable to the company as the company have website. The web link of such annual return is on www.faalcon.in.

50. RELATED PARTY TRANSACTIONS

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2 is annexed herewith as “**Annexure-B**”.

51. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In terms of Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a review of the performance of the Company for the year under review, Management Discussion and Analysis Report, highlighting the important aspects of the business of the Company is presented in a separate section forming part of this Annual Report as **Annexure - E**.

52. MAINTENANCE OF COST RECORD

The cost record is not applicable on the company during the year 2024-25.

53. HUMAN RESOURCES

The Management has a healthy relationship with the officers and the Employees.

54. MATERIAL CHANGES AND COMMITMENTS

There is material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

Sr. No.	Particular	Date
1.	The company approve preferential allotment of equity shares other than cash to make 61% subsidiary to Chrome Coaters Private Limited	17.01.2025
2.	In principal approval	05.09.2025

The company shall do compliances in future related to above mentioned point as on director report date and thereafter material changes in the structure of the company.

55. ACKNOWLEDGMENTS

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Haryana, Government of Uttar Pradesh and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on behalf of the Board of Directors
FAALCON CONCEPTS LIMITED

Date: 07.09.2025
Place: Gurugram

SD
Ekta Seth
Managing Director
(DIN 0814192)

SD
Prithvi Seth
Director
(DIN: 06646812)

ANNEXURE – A

**DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION,
FOREIGN EXCHANGE EARNINGS AND OUTGO**

[Pursuant to Section 134(3) (m) of The Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014] and forming part of the Report of the Directors

(A) Conservation of energy-

(1)	The steps taken or impact on conservation of energy	Nil
(II)	The steps taken by the company for utilizing alternate sources of energy;	Nil
(III)	The capital investment on energy conservation equipment.	Nil

(B) Technology absorption-

(1)	The efforts made towards technology absorption;	Nil
(II)	The benefits derived like product improvement, cost reduction, product development or import substitution;	Nil
(III)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Nil
	(a) The details of technology imported; (b) The year of import; (c) Whether the technology been fully absorbed; (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	N.A
(IV)	The expenditure incurred on Research and Development.	Nil

(C) Foreign exchange earnings and Outgo-

(1)	The Foreign Exchange earned in the terms of actual inflows during the year;	As per mentioned in notes financial statement
(III)	Foreign Exchange outgo during the year in terms of actual outflow.	Nil

For and on behalf of the Board of Directors

FAALCON CONCEPTS LIMITED

Date: 07.09.2025

Place: Gurugram

SD

Ekta Seth

Managing Director

(DIN 0814192)

SD

Prithvi Seth

Director

(DIN: 06646812)

ANNEXURE – B

AOC-2

[Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Companies Act, 2013 and Rules 8 (2) of the Companies (Accounts) Rules, 2014]

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

Details of contracts or arrangements or transactions not at arm's length basis: **Nil**

Details of material contracts or arrangement or transactions at arm's length basis:

(Amount in Lacs ₹)

Name(s) of the related party and nature of relationship	Nature of Contracts/ Arrangement/ Transaction s	Duration of the contracts/ arrangements/ transaction s	Salient terms of the contracts/ arrangements/ Transactions including the value, if any	Date of Approval by the Board/Mem ber, if any	Approved by	Amount paid as advances, if any: (In Rupees)
Chrome Coaters Private Limited Job Work	Job Work	As agreed between parties	Transaction Value: Rs. 125.64	10.04.2024	Board Meeting	-

For and on behalf of the Board of Directors
FAALCON CONCEPTS LIMITED

Date: 07.09.2025
Place: Gurugram

SD
Ekta Seth
Managing Director
(DIN 0814192)

SD
Prithvi Seth
Director
(DIN: 06646812)

ANNEXURE-C

Particulars of Remuneration as Per Section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014.

1. Disclosure of remuneration of Directors and Key Managerial Personnel for the Financial Year ended 31st March 2024:

Sr. No.	Name of Directors/KMP	Designation	Remuneration in 2023-24	Remuneration in 2024-25	%increase/D ecrease of Remuneratio n in 2024-25	Ratio of Remuneration to median remuneration of employee's
1.	Ekta Seth	Managing Director	13,05,000	1.57	-87.96	1:2.917
2.	Prithvi Seth	Whole-time director	5,77,000	-	-100	-
3.	Tribhuvan Seth	Whole-time director	3,78,000	-	--100	-
4.	Praveen Pathania	Chief Financial Officer	13,14,705	16.05	22.08	3.50:1
5.	Vinod Kumar	Company Secretary and Compliance Officer	5,25,484	7.16	36.25	1.56:1

2. Names of top ten employees in terms of remuneration drawn from the Company in the financial year 2024-25 in terms of Rule 5(2) of the companies (Appointment and Remuneration of Managerial Personnel) Rules 2014: NIL
3. The median remuneration of the Company for its employees is Rs. 4,57,992 per annum for the financial year 2024-2025.
4. The Percentage Increase in median remuneration of employees in the Financial Year: Not applicable
5. The number of permanent employees on the rolls of the Company: There were 30 employees on the roll of the Company as on 31st March 2025.

-
6. The Board of Directors of the Company affirmed that remuneration of all Directors and Key Managerial Personnel and other employees of the Company are as per the Remuneration Policy of the Company

ANNEXURE-E

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRIAL STRUCTURE AND DEVELOPMENT

The Global Facade Market is projected to grow with high CAGR in near future. With the growing investments in research and development, the façade market has undergone a number of technological advancements and changes, especially those related to resistance to extreme weather conditions, durability, waterproofing and permitting more natural light to enter the building.

The architecture and construction industries are also carrying out major R & D operations to develop sustainable and eco-friendly façades which absorb solar energy, creating a new source of energy generation in residential and commercial buildings. These eco-friendly façades are expected to drive the façade market in the coming years as they are seeing increased demand from prospective consumers.

FUTURE OUTLOOK, OPPORTUNITIES & THREATS

Indian façade and fenestration industry is directly linked to the construction industry's performance. The improved market sentiments during FY 2024-25 as compared to FY 2023-24, shows the remarkable growth trends. This has also been witnessed in the company's financial performance for FY 2024-25 and its current order book position.

Further, aggressive and organized efforts on the part of manufacturers and processors are expected to achieve higher levels of awareness among glass specifiers and users. Constant technical innovations by manufacturers are keeping customers constantly interested in glass and glass products. In the next few years, the Indian architectural glass market will move to much higher levels. This ever-growing popularity of glass as a material, will ensure growth.

Also, the Company is now fully equipped and successfully entered into the diversified segment of façade products being retail window, clean room panel & fire doors.

BUSINESS OVERVIEW

Incorporated in 2018, our Company, "Faalcon Concepts Limited" is engaged in designing, engineering, fabrication and installation of façade systems. We believe in offering solutions to our customers with respect to their requirement of façade installation in complex projects. We specialise in technically demanding facades. We offer various range of products to meet the demands of our customers. Over the years, we have developed a name for ourselves among our customers.

Our Company was originally incorporated at Haryana as "Faalcon Concepts Private Limited" on 24th May, 2018 under the provisions of the Companies Act, 2013 vide Certificate of Incorporation issued by the Registrar of Companies, Central Registration Centre. Consequent upon the conversion of our Company to public limited company, the name of our Company was changed to "Faalcon Concepts

Limited” vide fresh certificate of incorporation dated 25th May, 2023 issued by the Registrar of Companies, Delhi.

Our product basket ranges from glazing /curtain walls, high end aluminium doors & windows, skylights, canopies, frameless glazing, MS structures, stone cladding, metal cladding, roofing & others. We believe in offering facades which are resistant against UV rays, acidic rain, dust, noise and others. The registered office of our Company is situated at Gurugram, Haryana.

We have catered to our customers base in various states such as Haryana, Uttar Pradesh, Rajasthan, Madhya Pradesh, Karnataka, Gujrat, Punjab and Delhi. Our Company is accredited with Federation of Indian Export Organizations (FIEO) as Merchant Exporter with IEC number, we export the façade related material such as Glass, Aluminium, Aluminium Composite Panel (ACP), High Pressure Laminate (HPL), Silicon and Fasteners to our foreign clients situated at TOGO West Africa, GHANA West Africa.

We have completed a varied variety of projects for Schools, financial institutions, hospitality installations, corporate buildings, and luxury houses with success. Our clients are spread across India and the World, in communities from various states. Our team is totally responsible to produce a comprehensive turnkey package with all project specifics from the original design phase to the final installation for any commercial or residential facade project. We have offered our services for varied type of facade projects including residential buildings, commercial complexes, schools, parks etc. Our recognised list of clients include Espirit Techno Consultant Pvt. Ltd, Galaxy Magnum Infra Height Limited, Babbar Films, Maconnns Infra Pvt. Ltd, Silvers Stone Regency Pvt. Ltd., St Xavier School Gurgaon High School etc. among others. We have also developed relations with some of the recognised suppliers in our industry to fulfil our raw material supplies. Our Company has been ISO 9001: 2015 certified for developing Building façade. We believe in gaining customer satisfaction through process enhancements and constant innovation in our services.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Faalcon Concepts Limited has aligned its current systems of internal financial control with the requirement of Companies Act, 2013, The Internal Control – Integrated Framework is intended to increase transparency and accountability in an organization’s process of designing and implementing a system of internal control. The framework requires a Company to identify and analyze risks and manage appropriate responses. The Company has successfully laid down the framework and ensured its effectiveness.

FINANCIAL PERFORMANCE

(Rs. In Lakhs)

PARTICULARS	Year Ended 31.03.2025 (in ₹)	Year Ended 31.03.2024 (in ₹)
Revenue from Operations	2875.24	1851.18
Other Income	1.13	3.67
Total Revenue	2876.37	1854.85
Expenditure	2495.89	1582.38
Profit before Exceptional Items & Tax	380.48	272.47
Exceptional Items	-	-
Profit before Tax	380.48	272.47
Current Tax	107.95	70.84
Deferred Tax	-3.38	-2.25
Earlier Year Tax	8.58	0.90
Profit after Tax	267.32	202.98

Revenue from Operations

During FY 2024-25, the Company has reported total revenues of Rs. **2876.37** lacs (PY Rs. 1854.85 lacs). A growth of around 55.05 %

B. EBIDTA (Before Exceptional Item)

EBIDTA for the current financial year was Rs. **380.48** lakhs (PY Rs. 272.47 lakhs).

C. Net Margin / Profit After Tax

Profit after Tax to Rs. **267.32** lakhs in FY 2024-25 as compared to Rs. 202.98 lakhs in previous financial year. Net Margin Ratio (Net profit after tax to turnover) in FY 2024-25 is 09.29 % against 10.97 % in FY 2022-23.

D. Debtors Turnover

Debtors Turnover Ratio in FY 2024-25 is 2.94 against 5.88 times in FY 2023-24.

E. Return on Net Worth

Return on Net Worth in FY 2024-25 is 0.20 against 0.33 in FY 2023-24

SEGMENT-WISE OR PRODUCT WISE PERFORMANCE

The Company is mainly engaged in the business of “design, engineering, fabrication, supply and installation of facade systems”. The overall performance of the Company is sum of all the project under execution. Each Project is executed as a Work Contract over a period of project duration. All projects varies in terms of their nature, period, and their profitability. Hence, as such there are no separate segment-wise or product-wise performance.

RISK AND CONCERNS

The exercise for evaluating the potential risks for the organization is closely monitored by the Management. All the identified risks have been classified with respect to their seriousness and probabilities of such risks getting materialized have also been ascertained. In formulating corporate strategies, these risks are duly considered and counter measures are adopted.

Façade industry is capital intensive industry in nature with gestation period that varies from project to project. Due to high dependency of the industry on the real estate sector, there are certain inherent risks in both the internal as well as external environment. Company monitors the external environment & manages the internal environment to mitigate the risks.

INTERNAL CONTROL SYSTEM & ADEQUACY

System of Internal Controls adopted by management team ensures that all the assets are safeguarded from the loss, damage or disposition. Also, the Audit Committee monitors financial statement to ensure that the transactions are adequately authorized and recorded, and that they are reported correctly.

Management Team available especially for the Company's designing, production and installation activities is highly skilled and experienced, that at every stage from availability of quality of raw materials till the outcome of production, they provide their expertise to such an extent that the Company's products have achieved their due importance in the market and consistently maintained superior quality.

HUMAN RESOURCE

Your company gives utmost importance to Human Resource. It considers Human Resource as Human Capital and believes in development of Human Resource. Over the years, your company has developed an environment, which fosters excellence in performance by empowering its people, who are always on continuous improvement path with an ultimate aim to add value to their intellectual and knowledge resources. The key focus is to attract, retain and develop talent as a resource through rewards mechanism, performance evaluation and harmonious & constructive working climate. As on March 31, 2023 the Company had 328 permanent employees on the payroll.

CAUTIONARY STATEMENT

Statements in this report describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable laws and regulations. The actual results may differ materially from those expressed in this statement because of many factors like economic condition, availability of labour, price conditions, domestic and international market, changes in Government policies, tax regime, etc. The Company assumes no responsibility to publicly amend, modify or revise any statement on basis of any development, information and event.

KEY FINANCIAL RATIOS:

THE KEY FINANCIAL RATIOS DURING FINANCIAL YEAR 2023-24

Sr. No.	Particulars	Numerator	Denominator	2024-25	2023 - 2024
1.	Current Ratio (In times)	Current Assets	Current Liabilities	2.11	1.94
2.	Debt Equity Ratio (in %)	Total Liabilities	Shareholder's Equity	0.10	0.36
3.	Debt Service Coverage Ratio (in %)	Net Operating Income	Debt Service	1.93	25.1
4.	Return on Equity Ratio (in %)	Profit for the period	Avg. Shareholders' Equity	0.19	0.58
5.	Inventory Turnover Ratio (In times)	Cost of Goods sold	Average Inventory	2.00	1.66
6.	Trade Receivables Turnover Ratio (In times)	Net Credit Sales	Average Trade Receivables	2.94	5.88
7.	Trade Payables Turnover Ratio (In times)	Total Purchases	Average Trade Payables	5.31	5.47
8.	Net Capital Turnover Ratio (in %)	Net Sales	Average Working Capital	2.33	4.77
9.	Net Profit Ratio (in %)	Net Profit	Net Sales	0.09	0.11
10.	Return on Capital employed (in %)	EBIT	Capital Employed *	0.20	0.33

Date: 07.09.2025
Place: Gurugram

SD
Ekta Seth
Managing Director
(DIN 0814192)

SD
Prithvi Seth
Director
(DIN: 06646812)



KUNDAN KUMAR MISHRA & ASSOCIATES

Company Secretaries

Unique Identification No. S2018DE563000

PR -2908/2023

FORM NO. MR-3

**SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025**

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members of

FAALCON CONCEPTS LIMITED

Registered Address: N-75 Ground Floor Mayfield Garden
Sector-51, Gurgaon, Haryana, India, 122018

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **FAALCON CONCEPTS LIMITED (CIN: L74999HR2018PLC074247)** (hereinafter called the "Company"). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of **FAALCON CONCEPTS LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has during the audit period covering the Financial Year ended on 31st March, 2025, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **FAALCON CONCEPTS LIMITED** ("the Company") for the Financial Year ended on 31st March, 2025, according to the provisions of: -

1. The Companies Act, 2013 (the Act) and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the Company during the Audit Period).



Kundan

Address: Office No. 301, Building NO. 61, Vijay Block, Laxmi Nagar, New Delhi - 110092

Email id: Kundankumarmishra107@gmail.com ; cskundankumarmishra@gmail.com

Mobile: +91-8527675107, +91-8851440227

5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- d. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- e. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
- g. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- h. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulation, 2021;
- i. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- j. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

Compliances/ processes/ systems under other specific applicable Laws (as applicable to the industry) were not being verified by us.

As informed by the Management, there are no other laws that are applicable specifically to the Company

I have also examined compliance with the applicable clauses of the following:

- I. Secretarial Standards issued by The Institute of Company Secretaries of India.
- II. Securities and Exchange Board of India (Listing obligations and Disclosure Requirement) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to following observations: -

- a) The Company has come-up with Initial Public Offer on BSE SME Platform to offer, issue and allot fresh Equity Shares of the Company up to 19,50,000 Equity Shares of face value of Rs. 10/- (Rupees Ten) each (the "Equity Shares") and the Company got listed on BSE SME w.e.f. April 26, 2024.
- b) During the period under review the credit facility from HDFC Limited has been increased from Rs. 1,00,00,000.00 to Rs. 2,00,00,000.00/- (Rupees Two Crore) vide Supplementary Letter of Hypothecation dated 30.10.2024.



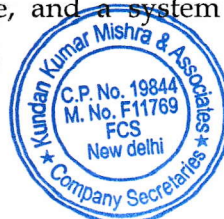
Kundan

- c) During the period under review the Company has Increases its Authorised Share Capital from 7,40,00,000/- (Seven Crore Forty Lakh Only) consisting of 74,00,000 (Seventy-Four Lakh only) Equity share of RS. 10/- (Ten Rupees) each to Rs.10,50,00,000/- (Rupees Ten Crore Fifty Lakhs Only) consisting of 1,05,00,000 (Seventy-Four Lakh Only) Equity Shares of Rs 10/- (Rupees Ten) each in compliance the applicable Laws.
- d) During the period under review the Company has approved the acquisition of shares of CHROME COATERS PRIVATE LIMITED held by third party by issue of shares of FAALCON CONCEPTS LIMITED to the shareholders of CHROME COATERS PRIVATE LIMITED on preferential/ share swap and consent basis in EGM dated 17.01.2025 and gets in principle approval for the same on 05.09.2025 in compliance with applicable laws.
- e) During the period under review the company has approved the Re-Appointment of Mr. Prithvi Seth (DIN: 06646812) who is liable to retire by rotation and being eligible, offer himself for re-Appointment in compliance with applicable laws.
- f) During the period under review M/s Sharma Sharma & Co, Chartered Accountants (Firm Registration No. 009462N) appointed as statutory auditors of the company from the conclusion of ensuing 06th Annual General Meeting held on 28th September, 2024 until the conclusion of 11th Annual General Meeting to be held in 2029.
- g) During the Period under review the company has filled all the ESI & PF return after the due date.
- h) During the period under review as on date of audit Income Tax return for the financial Year ended 2023-24 is pending.
- i) During the period under review the company has submitted Reconciliation of Share Capital Audit report for the quarter ended 31st December, 2024 on 03rd February, 2025.
- j) During the period under review the company has submitted financial results for the half year ended March 2024 on Board Meeting dated 12th June, 2024 as per Regulation 33 in respect of delay submission BSE imposed the fine of Rs. 5000/- per day and the Company has paid full amount within due date.

I further report that

The Board of Directors of the Company duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors including the Woman Director at the end of the Year. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and



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obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee(s) of the Board, as the case may be.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the company has no specific events / actions in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. having a major bearing on the company's affairs.

For, Kundan Kumar Mishra & Associates,
Company Secretaries



Kundan Kumar Mishra

Kundan Kumar Mishra
Proprietor

M. No. F11769

C.P. No. 19844

PR: 2908/2023

UDIN: - F011769G001194775

Date: 06.09.2025

Place: Delhi

This report is to be read with our letter of even date which is annexed as Annexure - 1 and forms an integral part of this report.

Annexure -A'

To,

The Members of

FAALCON CONCEPTS LIMITED

**Registered Address: N-75 Ground Floor Mayfield Garden
Sector-51, Gurgaon, Haryana, India, 122018**

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices,

We followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Kundan Kumar Mishra & Associates
Company Secretaries**



Kundan Kumar Mishra

Kundan Kumar Mishra

Proprietor

M. No. F11769

C.P. No. 19844

PR: 2908/2023

UDIN: - F011769G001194775

Date: 06/09/2025

Place: Delhi

Independent Auditor's Report

To the Members of Faalcon Concepts Limited

Report on the Audit of the Standalone Financial Statements Opinion

Opinion

We have audited the accompanying financial statements of Faalcon Concepts Limited ("the company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, notes to the financial statements and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2025, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.


Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.



Sharma Sharma & Co.

211, Priyanka Tower Moti Nagar, New Delhi-110015 | C-370 Saraswati Vihar, Pitampura, New Delhi-110034

 sharmasharmaca@gmail.com

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged With Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act,. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

- (A) As required by Section 143 (3) of the Act, we report, to the extent applicable that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit & Loss & Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of written representations received from the directors as on March 31, 2025 and taken on record by the Board of Directors, we report that none of the director is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (B) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
- In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (C) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigations.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.



As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For SharmaSharma&Co
Chartered Accountants
FRN: 009462N



Suvir Sharma
(Partner)

Place:-New Delhi

Date: May 30, 2025

UDIN: 25088272 BMLIRQ2129

Membership No. 088272

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1 (f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Faalcon Concepts Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Faalcon Concepts Limited (the “Company”) as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the “ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained, including the management representation letter, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For SharmaSharma&Co.
Chartered Accountants
FRN: 009462N




Suvir Sharma
(Partner)

Place:-New Delhi

Date: May 30, 2025

UDIN: 25088272 BM LIRQ 2129

Membership No. 088272

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Faalcon Limited of even date)

(i): Property, Plant and Equipment and Intangible Assets

- Based on the information provided and reliance placed on the Management Representation Letter, the Company has maintained proper records showing full particulars.
- The management has confirmed that physical verification of Property, Plant and Equipment was conducted during the year, and no material discrepancies were noticed.
- The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use assets) or Intangible Assets during the year.

(ii): Inventory

- The management has confirmed that physical verification of inventory was conducted on a periodic basis.
- As per the Management Representation Letter the discrepancies noticed on verification between the physical stocks and the book records were not material and have been properly dealt with in books of account.

(iii): Loans, Advances, Guarantees, and Securities

- During the year the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties,

(iv): Compliance with Sections 185 and 186

- According to the Management Representation Letter, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013.
- Necessary approvals have been obtained wherever required, and the limits prescribed under Section 186 have not been exceeded.
- The management has also confirmed that no loans have been provided to directors or related parties in contravention of Section 185.

(v): Deposits

- Based on the Management Representation Letter, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013, or the relevant rules framed thereunder.

(vi): Maintenance of Cost Records

- The Company is not required to maintain cost records under Section 148(1) of the Companies Act, 2013, as confirmed by management.



(vii): Statutory Dues

- The Company has delayed in payment of the certain statutory dues. The comprehensive list of delays has been provided at the end of this report in **Appendix 1**
- According to the Management Representation Letter, there are no undisputed statutory dues outstanding for more than six months as of the balance sheet date.

(viii): Undisclosed Income

- Based on the Management Representation Letter, no transactions previously unrecorded in the books have been surrendered or disclosed as income during the year in tax assessments.

(ix): Borrowings

- The Company has not defaulted in repayment of loans or borrowings or in the payment of interest thereon to any lender during the year, as confirmed by the management.

(x): Utilization of Borrowed Funds

- The management has confirmed that borrowings were used for the purposes for which they were obtained.

(xi): Fraud

- According to the Management Representation Letter and information provided, no fraud by the Company or on the Company has been noticed or reported during the year.

(xii): Nidhi Companies

- The Company is not a Nidhi Company. Accordingly, this clause is not applicable.

(xiii): Related Party Transactions

- All related party transactions have been disclosed in the financial statements as per the requirements of Sections 177 and 188 of the Companies Act, 2013, and are based on arm's length pricing.

(xiv): Internal Audit

- The management has confirmed that the Company has an adequate internal audit system commensurate with the size and nature of its business.
- Internal audit reports were reviewed and considered by the statutory auditors during the course of the audit.

(xv): Non-Cash Transactions with Directors

- As confirmed by management, no non-cash transactions with directors or persons connected with them have been entered into during the year.



(xvi): Registration under RBI Act

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

(xvii): Cash Losses

- Based on the Management Representation Letter, the Company has not incurred cash losses during the current or immediately preceding financial year.

(xviii): Auditor's Resignation

- There have been no instances of resignation of the statutory auditors during the year.

(xix): Material Uncertainty in Repayment of Liabilities

- The management has confirmed that there is no material uncertainty regarding the Company's ability to meet its liabilities as and when they fall due.

(xx): Corporate Social Responsibility (CSR)

- The Company has complied with the provisions of Section 135 of the Companies Act, 2013, relating to Corporate Social Responsibility.
- Unspent CSR amounts, if any, have been transferred to the specified funds as required under the Act.

(xxi): Qualifications in CARO Reports of Components

- As this report pertains to the standalone financial statements, this clause is not applicable.

For SharmaSharma&Co.
Chartered Accountants
FRN: 009462N



Suvir Sharma

(Partner)

Membership No. 088272

Place:-New Delhi

Date: May 30, 2025

UDIN: 25088272BMLIRQ2129

FAALCON CONCEPTS LIMITED
(L74999HR2010PLC074247)

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH, 2025.

(Rs. in Lakhs)

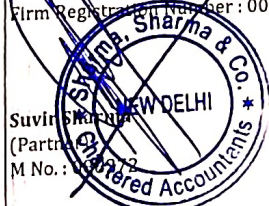
Sr. No	Particulars	Notes No.	For the period ended 31st March 2025	For the period ended 31st March 2024
A.	CONTINUING OPERATIONS			
I	Revenue from operations (Gross)	22	2,875.24	1,851.18
II	Other Income	23	1.13	3.67
III	Total Income (I + II)		2,876.37	1,854.85
IV	Expenses:			
	(a) Cost of materials consumed	24	-	-
	(b) Purchase of materials	25	2,336.11	1,227.01
	(c) Changes in Inventories of finished goods, work-in-progress and Stock-in-Trade	26	443.22	130.48
	(d) Employee Benefit Expenses	27	175.60	121.06
	(e) Financial Costs	28	65.21	40.80
	(f) Depreciation and Amortization Expense	29	49.62	33.92
	(g) Other Expenses	30	312.57	290.07
	Total Expenses (IV)		2,495.89	1,582.38
V	Profit/ (Loss) before exceptional and extraordinary items and tax	(III - IV)	380.48	272.47
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		380.48	272.47
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		380.48	272.47
X	Tax expense:			
	(a) Current tax expense for current year		107.95	70.84
	(b) (Less): MAT credit (where applicable)		8.58	0.90
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		3.38	2.25
	(e) Deferred tax		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	267.32	202.98
B.	DISCONTINUING OPERATIONS			
XII	(a) Profit/(Loss) from discontinuing operations (before Tax)		-	-
	(b) Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
	(c) Tax expense of discounting operations		-	-
	-On ordinary activities attributable to the discontinuing operations		-	-
	-On gain / (loss) on disposal of assets / settlement of liabilities		-	-
XIII	Profit/(Loss) from Discontinuing operations(XII(a)toXII(b))		-	-
C.	TOTAL OPERATIONS			
XIV	Profit/(Loss) for the period (XI + XIII)		267.32	202.98
XV	Earning per equity share: (Rs.)			
	(1) Basic		3.99	4.16
	(i) Continuing operations		3.99	4.16
	(ii) Total operations		-	-
	(2) Diluted		3.99	4.16
	(i) Continuing operations		3.99	4.16
	(ii) Total operations		-	-

See accompanying notes forming integral part of Statement of Profit & Loss (1-39)

This is the Statement of Profit & Loss referred to in our Report of even date.

For Sharma Sharma & Co.

Chartered Accountants
Firm Registration Number: 009462N



UDIN: 25088272BMLIRQ2129
Place: Delhi
Date: 30-05-2025

For Faalcon Concepts Limited

Ekta Seth
Director
DIN: 08141902

Praveen Pathania
CFO

Place: Gurugram
Date: 30-05-2025

Prithvi Seth
Director
DIN: 06646812

Vinod Kumar
Company Secretary

FAALCON CONCEPTS LIMITED
(L74999HR2018PLC074247)
BALANCE SHEET AS AT 31ST MARCH, 2025.

(Rs. in lakhs)

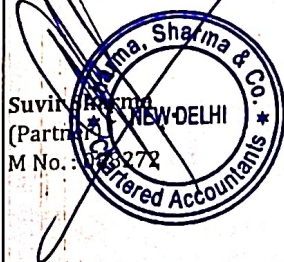
Particulars	Notes No.	As at 31st March 2025	As at 31st March 2024
A. I. EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	2	683.01	488.01
(b) Reserves and Surplus	3	1,488.88	207.57
(c) Money received against share warrants		-	-
2 Share Application money pending allotment			
3 Non-Current Liabilities			
(a) Long-Term Borrowings	4	371.40	247.10
(b) Deferred Tax Liabilities (Net)	5	-	-
(c) Other Long Term Liabilities	6	-	-
(d) Long Term Provisions	7	9.96	-
4 Current Liabilities			
(a) Short-Term Borrowings	8	218.13	169.20
(b) Trade Payables			
(A) Total Outstanding dues of micro enterprises and small enterprises			
(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises	9	433.34	449.00
(c) Other Current Liabilities	10	546.44	94.58
(d) Short-Term Provisions	11	151.89	116.20
Total		3,903.06	1,771.66
B. ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment and Tangible Assets			
(i) Property, Plant and Equipment	12	605.96	150.09
(ii) Intangible Assets		-	-
(iii) Capital Work In Progress		-	-
(iv) Intangible Assets under Development		-	-
(v) Fixed Assets held for sale		-	-
(b) Non-current investments	13	-	-
(c) Deferred tax assets (net)		5.96	2.58
(d) Long term loans and advances	14	66.18	3.77
(e) Other non-current assets	15	-	10.32
2 Current Assets			
(a) Current investments	16	-	-
(b) Inventories	17	1,170.15	726.93
(c) Trade receivables	18	1,355.73	629.39
(d) Cash and cash equivalents	19	77.48	49.05
(e) Short-term loans and advances	20	621.61	199.54
(f) Other current assets	21	-	-
Total		3,903.06	1,771.66

See accompanying notes forming integral part of Balance Sheet (1-39)

This is the Balance Sheet referred to in our Report of even date.

For Sharma Sharma & Co.
Chartered Accountants,
Firm Registration Number : 009462N

For Faalcon Concepts Limited



Suvin Sharma
(Partner)
M No. : 98272

Ekta Seth
Director
DIN : 08141902

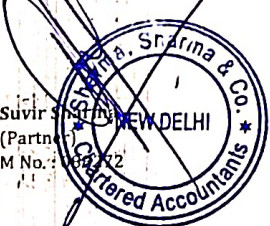
Prithvi Seth
Director
DIN: 06646812

Praveen Pathania
CFO

Vinod Kumar
Company Secretary

UDIN: 25088272BMLIRQ2129
Place : Delhi
Date : 30-05-2025

Place : Gurugram
Date : 30-05-2025

FAALCON CONCEPTS LIMITED Registered office N-75 Ground Floor Mayfield Garden, Sector-51, Gurgaon, Haryana, India 122018 CIN (L74999HR2018PLC074247) CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2025 (Rs. In Lakhs)		
Particulars	As At 31st March 2025	As At 31st March 2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinary items	380.48	272.47
Adjustment for:		
Depreciation	49.62	33.92
Bad Debts Written Off		
Interest Received	1.13	0.33
Interest Expenses	65.21	33.94
Operating Profit before working capital changes	494.18	340.00
Adjustment for:		
(Increase)/ Decrease in Trade Receivable	726.34	362.54
(Increase)/ Decrease in Other Current Assets	-	3.57
(Increase)/ Decrease in Long Term Loans & Advance	62.41	-
(Increase)/ Decrease in Other Non Current Assets	10.32	5.32
(Increase)/ Decrease in Inventories	443.22	130.48
(Increase)/ Decrease in Short Term Loan & Advance and other current assets	422.07	54.76
(Increase)/ Decrease in Other Current Liabilities	451.86	229.53
(Increase)/ Decrease in Short Term Provisions	1.90	0.10
(Increase)/ Decrease in Long Term Provisions	9.96	-
(Increase)/ Decrease in Other Long Term Borrowing	124.30	-
(Increase)/ Decrease in Trade Payable	15.66	37.07
(Increase)/ Decrease in Deferred Tax Liability	-	-
Cash generated from/ used in operations	580.98	299.70
Direct Taxes paid	91.94	0.90
Cash Flow before extraordinary items	672.92	300.60
Extraordinary items, If any	-	-
Net Cash from/ used in operating activities	672.92	300.60
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets (Including Capital goods)	616.79	128.47
Purchase of Fixed Deposit	-	-
Interest Received	1.13	0.33
(Increase)/ Decrease in Non Current Investments	-	-
Sale of Fixed Assets (Including Capital goods)	-	-
Liabilities Written Back		
Net Cash From Investing Activities	615.65	128.14
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of shares	195.00	1.22
Premium on shares	1,014.00	170.80
(Increase)/ Decrease in Short Term Borrowings	48.92	35.97
(Increase)/ Decrease in Long Term Borrowings	124.30	189.75
Repayment		
Interest paid	65.21	33.94
Net Cash From Financing Activities	1,317.01	363.80
Net Increase/ (Decrease) in cash and cash equivalents	28.43	64.94
Cash and cash equivalents at the beginning of the year	49.05	113.99
Cash and cash equivalents at the End of the year	77.48	49.05
<div> <div> For Sharma Sharma & Co. Chartered Accountants Firm Registration Number : 009462N  Suvir Sharma (Partner) M No. 009462 UDIN: 25088272BMLRQ2129 Place : Delhi Date : 30-05-2025 </div> <div> For Faalcon Concepts Limited <div> Ekta Seth Director DIN : 08141902 </div> <div> Prithvi Seth Director DIN: 06646812 </div> <div> Praveen Pathania CFO </div> <div> Vinod Kumar Company Secretary </div> Place : Gurugram Date : 30-05-2025 </div> </div>		

Summary of significant accounting policies and other explanatory Information

(All amounts in ₹ except otherwise stated)

1 Company Background

Faalcon Concepts Private Limited (the 'Company') was incorporated on 24th May, 2018 as a Private Limited Company under Companies Act, 2013. Then Company converted into Public Limited on 25th May, 2023. The Company main object is to undertake jobs as interior and exterior decorators, consultants, designers, repairers, furnishers, cleaners, and render services in decoration fields.

2 Summary of Significant Accounting Policies**A. Basis of preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 (as amended) and Companies (Accounts Standards) Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

B. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management of the Company to make estimates and assumptions that affect the reported balances of assets, liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized. Significant estimates used by management in the preparation of these financial statements includes estimates of the economic useful lives of property, plant and equipment.

C. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be easily measured.

a) In case of revenue from contracts with customers, revenue is recognised as per the terms of contract and on percentage of Completion basis.

Revenue earned in excess of billings done during the year are classified as unbilled revenue while billing in excess of revenue earned is classified as unearned revenue.

Interest is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

D. Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation. Cost of an asset comprises of its purchase price and direct cost attributable to bringing the asset to its present condition for its intended use and borrowing cost on qualifying assets.

Leasehold improvements are depreciated on a straight line basis over the period of lease.

Advances paid towards acquisition of property, plant and equipment, outstanding at each balance sheet date are disclosed as capital advances.

The Management estimates the useful lives of the assets as per the indicative useful life prescribed in Schedule II to the Companies Act, 2013.

Block of assets	Estimated useful lives (years)	
	By management	Per schedule II
Plant & Machinery	15	15
Motor Car	8	8
Computers	3	3
Electrical Equipment	10	10
Office Equipment	5	5
Furniture and fixtures	10	10

E. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset are capitalized as part of the cost of that asset till the date of capitalization of qualifying asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.



F. Foreign currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rates closely prevailing on the date of the transaction. At the year-end, all the monetary assets and liabilities denominated in foreign currencies are restated into rupee equivalents at the year-end exchange rates. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All exchange differences arising on such restatements are reflected in the Statement of Profit and Loss.

G. Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

H. Employee benefits

- (i) The Company contributes to the statutory provident fund of the Regional Provident Fund Commissioner, in accordance with the Employees' Provident Fund and Miscellaneous Provision Act, 1952. The plan is a defined contribution plan and contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.
- (ii) Gratuity is a post employment benefit and is a defined benefit plan. The liability recognized in the Balance Sheet represents the present value of the defined benefit obligation at the Balance Sheet date less the fair value of plan assets (if any), together with adjustments for unrecognized past service costs. The Company's obligation in respect of the plan is provided for based on actuarial valuation carried out as at the Balance Sheet date by an independent actuary using the projected unit credit method. Actuarial gain or loss arising from experience adjustments and changes in actuarial assumptions are credited or charged to the Statement of Profit and Loss in the year in which such gain or loss arise.
- (iii) All short term employee benefits are recorded as expenses. Short term employee benefits including salaries, non monetary benefits (such as medical care),

I. Tax expense

Tax expense comprises current tax and deferred tax at the applicable enacted or substantively enacted rates. Current tax represents the amount of income tax payable in respect of the taxable income for the reporting period. Tax liability has been computed as per section 115BAA of the Income Tax Act, 1961. Deferred tax represents the effect of timing difference between taxable income and accounting income for the reporting period that originates in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only to the extent that there is virtual certainty that sufficient taxable income will be available to realize these assets. All other deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

J. Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturity of three months or less.

K. Impairment

At each Balance Sheet date, the Company reviews the carrying amounts of its assets to determine whether there is any indication of impairment based on internal or external factors. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognized immediately as income in the Statement of Profit and Loss.

L. Leases

Leases where the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalized at the lower of the fair value of the leased assets at inception and the present value of minimum lease payments. Lease payments are apportioned between the finance charge and the outstanding liability. The finance charge is allocated to periods during the lease term at a constant periodic rate of interest on the remaining balance of the liability.

Leases where the lessor retains substantially all the risks and rewards of ownership are classified as operating leases. Lease rentals in respect of assets taken under operating leases are charged to statement of profit and loss on a straight line basis over the lease term unless other systematic basis is more representative of the time pattern of the benefit.

M. Contingent liabilities

The Company creates a provision where there is a present obligation as result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



Note : 2 SHARE CAPITAL		(Rs. in Lakhs)			
Sr. No	Particulars	As at 31st March 2025		As at 31st March 2024	
		Number of Shares	Amount	Number of Shares	Amount
1	AUTHORIZED CAPITAL:				
	Equity Shares of Rs. 10/- each.	7,400,000.00	740.00	7,400,000.00	740.00
	Total	7,400,000.00	740.00	7,400,000.00	740.00
2	ISSUED & SUBSCRIBED CAPITAL				
	Equity Shares of Rs. 10/- each.	6,830,120.00	683.01	4,880,120.00	488.01
	Total	6,830,120.00	683.01	4,880,120.00	488.01
3	SUBSCRIBED BUT NOT FULLY PAID UP CAPITAL				
	To the Subscribers of the Memorandum				
	Total	6,830,120.00	683.01	4,880,120.00	488.01

Note : 2.1 The Reconciliation of number of shares outstanding is set out as below

Sr. No	Particulars	As at 31st March 2025		As at 31st March 2024	
		Number of Shares	Amount	Number of Shares	Amount
	Opening Balance	4,880,120.00	488.01	22,658.00	2.27
	Issued during the year	1,950,000.00	195.00	4,857,462.00	485.75
	Equity Shares at the end of the Year	6,830,120.00	683.01	4,880,120.00	488.01

Note : 2.2 Terms/ rights attached to equity shares

The Company has one class of equity shares having a par value of Rs. 10/- per share. Each Equity Shares carry one vote. Dividend if any will be declared in Indian Rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after the distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Shareholders.

The Company has made a Right Issue of 8,588 Equity Shares having a face value of Rs. 10/- each fully paid up for the cash at a price of Rs. 221.23/- per equity share (including a share premium of Rs. 211.23/- per equity shares) aggregating to Rs. 19 Lakhs held at Board Meeting 6th June, 2022.

The Company has increased its Authorised Share Capital from 1,00,000 equity shares to 74,00,000 equity shares having a face value of Rs. 10/- each in an Extra Ordinary General meeting dated 03rd May, 2023.

The Company has converted unsecured loan of Rs.1,37,15,070 taken from director into fully paid up equity shares & Issued of 9,727 Equity Shares having a face value of Rs. 10/- each fully paid up at price of 1,410/- per equity share (including a share premium of Rs. 1,400/- per equity shares) at Extra Ordinary General Meeting dated 30th May, 2023.

The Company has converted unsecured loan of Rs.34,86,930 taken from director into fully paid up equity shares & Issued of 2,473 Equity Shares having a face value of Rs. 10/- each fully paid up at price of 1,410/- per equity share (including a share premium of Rs. 1,400/- per equity shares) at Extra Ordinary General Meeting dated 1st August, 2023.

The Company has made a Bonus Issue of 48,45,262 in the ratio of 139 shares for existing 1 Equity Shares having a face value of Rs. 10/- each fully paid up bonus share by capitalizing the Reserve & Surplus aggregating to Rs.4,84,52,620 held at Extra Ordinary General Meeting 7th August 2023.

The Company has issued 19,50,000 equity shares of ₹10 each, fully paid-up, at a premium of ₹52 per share through its Initial Public Offering (IPO) dated 30th April, 2024.

Note : 2.3 Details of Shareholders holding more than 5% shares in the Company

Sr. No	Particulars	As at 31st March 2025		As at 31st March 2024	
		Number of Shares	%	Number of Shares	%
	Equity Shares				
1	Ekta Seth	2,868,180.00	41.99%	2,868,180.00	58.77%
2	Prithvi Seth	806,120.00	11.80%	806,120.00	16.52%
3	Tribhuvan Seth	803,600.00	11.77%	803,600.00	16.47%
4	Ruchi Arora	293,220.00	4.29%	293,220.00	6.01%

Note : 2.4 Shareholding of Promoters

Sr. No	Particulars	As at 31st March 2025		As at 31st March 2024	
		Number of Shares	%	Number of Shares	%
	Equity Shares				
1	Ekta Seth	2,868,180.00	41.99%	2,868,180.00	58.77%
2	Prithvi Seth	806,120.00	11.80%	806,120.00	16.52%
3	Tribhuvan Seth	803,600.00	11.77%	803,600.00	16.47%

Note : 2.5 Shareholding of Promoters Group

Sr. No	Particulars	As at 31st March 2025		As at 31st March 2024	
		Number of	%	Number of	%
	Equity Shares				
1	Ekta Seth	2,868,180.00	41.99%	2,868,180.00	58.77%
2	Prithvi Seth	806,120.00	11.80%	806,120.00	16.52%
3	Tribhuvan Seth	803,600.00	11.77%	803,600.00	16.47%



Note : 3 RESERVE SURPLUS

		(Rs. in Lakhs)	
Sr. No	Particulars	As at 31st March 2025	As at 31st March 2024
(I)	Reserve and Surplus shall be classified as:		
a	Capital Reserve		
b	Securities Premium Account		
	Balance at the beginning of the year	0 00	26 73
	Addition during the year	1,014 00	170 80
	Utilised during the year	-	197 53
	Balance at the end of the year	1,014 00	0 00
c	Revaluation	-	-
d	General Reserve	-	-
e	Other Reserves	-	-
f	Surplus/(Deficit) In Profit & Loss Account		
	Balance at the beginning of the year	207 57	291 58
	Add: Profit for the year	287 32	202 98
		474 89	494 56
	Less : Appropriations		
	Issue of Bonus Shares to shareholders	-	286 99
	Proposed Dividend	-	-
	Misc	-	-
	Balance at the end of the year	-	286 99
		474 89	207 57
	Total	1,488 88	207 57
(II)	Debit Balance of statement of profit & Loss shall be shown as a negative figure under the head "Surplus". Similarly, the balance of Reserve and Surplus, after adjusting negative balance of surplus, if any, shall be shown under the head "Reserve and Surplus" even if the resulting figure is in the negative.		

Note : 4 LONG TERM BORROWINGS.

Sr. No	Particulars	As at 31st March 2025	As at 31st March 2024
	Long Term Borrowings shall be classified as:		
a	From Bank		
	- Business Loan (Unsecured)	287 82	130 06
	- Vehicle Loan (Secured)	25 96	21 99
b	Loans From Related Party		
	Unsecured		
	- From Directors	57 62	0 05
	- From Relatives	-	-
c	Other Loans & Advances (Unsecured)		
	In case of		
1	Period of Default	-	-
2	Amount	-	-
	Total	371 40	247 10

1) The Company has availed an Unsecured Term Loan from HDFC Bank at a Fixed Rate of Interest of 15.75% repayable in 36 EMI of INR 70,067/-.

2) Vehicle Loan from HDFC Bank of INR 35.85 lakhs at a Fixed Rate of Interest of 11.25% repayable in 36 EMI of INR 1,17,793/-.

3) Vehicle Loan from Bank of India of INR 20.00 Lakhs at a floating rate of Interest of 9.10 % repayable in 04 EMI of INR 32,280/-.

4) Unsecured loan from IIFL Finance Limited of INR 20 Lakhs at a fixed rate of interest of 18.5 % payable in 36 EMI of INR 72,807/-.

5) Unsecured loan from Clix Capital Services Private Limited of INR 35.13 Lakhs/- at a fixed rate of interest of 16.25 % payable in 24 EMI of INR 1,72,459/-.

6) Unsecured loan from Kismet Season Finance (India) Private Limited of INR 40.80 Lakhs at a fixed rate of interest of 16.50 % payable in 36 EMI of INR 1,44,450/-.

7) Unsecured loan from Bajaj Finance Limited of INR 30.68 Lakhs at a fixed rate of interest of 15.75 % payable in 36 EMI of INR 1,07,511/-.

8) Virtual Dropline Overdraft from Aditya Birla Finance Limited of INR 35 Lakhs at a fixed rate of interest of 16.75 % payable in 36 EMI of INR 1,24,350/-.

9) Unsecured loan from Fedbank Financial Services Limited of INR 30.1 Lakhs at a fixed rate of interest of 16.5 % payable in 36 EMI of INR 1,06,567/-.

10) Virtual Dropline Overdraft from Tata Capital Financial Services Limited of INR 20.1 Lakhs at a fixed rate of interest of 17 % payable in 36 EMI of INR 71,662/-.

11) Unsecured loan from Standard Chartered Bank of INR 25 Lakhs at a fixed rate of interest of 15.75 % payable in 36 EMI of INR 87,585/-.

Unsecured Loans received from Directors to the company. The terms and conditions of repayment of principal and payment of interest are not specified. Hence, the same is considered as long term and interest free. The company has not defaulted on repayment of secured/ unsecured loans and interest during the year

Note : 5 DEFERRED TAX LIABILITIES / ASSETS

		(Rs. in Lakhs)	
Sr. No	Particulars	As at 31st March 2025	As at 31st March 2024
(a)	Deferred tax Liabilities		
(b)	Deferred tax Assets	2.58	2.58
	Deferred Tax Liabilities / Assets (Net)		
	Total	2.58	2.58

Note : 6 OTHER LONG TERM LIABILITIES

		(Rs. in Lakhs)	
Sr. No	Particulars	As at 31st March 2025	As at 31st March 2024
	Other Long Term Liabilities shall be classified as:		
(a)	Trade Payables:		
	(i) Acceptances	-	-
	(ii) Advance to debtors	-	-
(b)	Others:	-	-
	Total	-	-



FAALCON CONCEPTS LIMITED
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Notes Forming Integral Part of the Financial Statement as at 31st March, 2025.
Note : 7 LONG TERM PROVISIONS

Sr. No	Particulars	(Rs. in Lakhs)	
		As at 31st March 2025	As at 31st March 2024
(a)	Provision for Gratuity:	9.96	-
(b)	Provision - Others:	-	-
	Total	9.96	-

Note : 8 SHORT TERM BORROWINGS

Sr. No	Particulars	(Rs. in Lakhs)	
		As at 31st March 2025	As at 31st March 2024
(a)	Loan Repayable on Demand From banks	-	78.56
	Secured	-	-
	Unsecured	218.13	-
(b)	Other loans and advances In case of	-	-
1	Period of Default	-	-
2	Amount	-	-
(c)	Current maturities of long-term debt	-	90.64
	Total	218.13	169.20

Secured loans :

i) Cash Credit Facility from HDFC Bank at an interest rate of 8.25 RoI linked with 3M T-bill + Spread of 3, secured by Hypothecation of Stocks & Book Debts.

Unsecured loans :

ii) Overdraft facilities from IDFC First Bank Limited of Rs.35.7 lakhs at a fixed rate of interest 16.6% for period of 36 months.

Current Maturity Includes :

- iii) Unsecured Term Loan from HDFC Bank at a Fixed Rate of Interest of 15.75% repayable in 36 EMI of INR 70,067/-.
- iv) Vehicle Loan from HDFC Bank of INR 35.85 lakhs at a Fixed Rate of Interest of 11.25% repayable in 36 EMI of INR 1,17,793/-.
- v) Vehicle Loan from Bank of India of INR 20.00 Lakhs at a floating rate of Interest of 9.10 % repayable in 84 EMI of INR 32,280/-.
- vi) Unsecured loan from IIFL Finance Limited of INR 20 Lakhs at a fixed rate of interest of 18.5 % payable in 36 EMI of INR 72,807/-.
- vii) Unsecured loan from Aditya Birla Finance Limited of INR 35 Lakhs/- at a fixed rate of interest of 16.75 % payable in 36 EMI of INR 124,350/-.
- viii) Unsecured loan from Kisetsu Saison Finance (India) Private Limited of INR 40.80 Lakhs at a fixed rate of interest of 16.50 % payable in 36 EMI of INR 1,44,450/-.
- ix) Unsecured loan from Bajaj Finance Limited of INR 30.68 Lakhs at a fixed rate of interest of 15.75 % payable in 36 EMI of INR 1,07,511/-.
- x) Virtual Dropline Overdraft from Aditya Birla Finance Limited of INR 35 Lakhs at a fixed rate of interest of 16.75 % payable in 36 EMI of INR 1,24,350/-.
- xi) Unsecured loan from Fedbank Financial Services Limited of INR 30.1 Lakhs at a fixed rate of interest of 16.5 % payable in 36 EMI of INR 1,06,567/-.
- xii) Virtual Dropline Overdraft from Tata Capital Financial Services Limited of INR 20.1 Lakhs at a fixed rate of interest of 17 % payable in 36 EMI of INR 71,662/-.

The company has not defaulted on repayment of secured/ unsecured loans and interest during the year

Note : 9 TRADE PAYABLE

Sr. No	Particulars	(Rs. in Lakhs)	
		As at 31st March 2025	As at 31st March 2024
(a)	Micro, Small and Medium Enterprises	-	-
(b)	Others	433.34	449.00
	Total	433.34	449.00

Note : 9.1 Trade Payables aging schedule as at 31st March, 2025

Particulars	Not Due	Outstanding for following periods from due date of Payments					Total
		Less than 1 Year			1 to 2 Years	2 to 3 Years	More than 3 Years
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	188.25	-	-	245.09	-	-
(iii) Disputed Dues	-	-	-	-	-	-	-
(iv) Undisputed Dues	-	-	-	-	-	-	-

Note : 9.1 Trade Payables aging schedule as at 31st March, 2024

Particulars	Not Due	Outstanding for following periods from due date of Payments					Total
		Less than 1 Year			1 to 2 Years	2 to 3 Years	More than 3 Years
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	441.16	-	-	7.84	-	-
(iii) Disputed Dues	-	-	-	-	-	-	-
(iv) Undisputed Dues	-	-	-	-	-	-	-

Note : 10 OTHER CURRENT LIABILITIES

Sr. No	Particulars	(Rs. in Lakhs)	
		As at 31st March 2025	As at 31st March 2024
(a)	Interest accrued and due on borrowings	-	-
(b)	Other payables	-	-
	(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, TDS, GST etc.)	10.13	54.90
	(ii) Payable to related parties	-	-
	(iii) Trade / security deposits received	-	-
	(iv) Advances from customers	520.22	38.18
	(v) Others - Professional Tax	-	-
	(vi) Others - Salary Payable	12.56	1.51
	Interest Payable	3.54	-
	Total	546.44	94.58




		(Rs. in Lakhs)	
Sr. No	Particulars	As at 31st March 2025	As at 31st March 2024
(a)	Provision for employee benefits:		
	(i) Provision for gratuity	-	-
	(ii) Provision for compensated absences	-	-
(b)	Provision - Others:		
	(i) Provision for taxes		
	CST Payable	-	-
	Income tax Provision	151.89	114.30
	TDS	-	-
	(ii) Provision - others		
	Audit Fees Payable	-	1.00
	Outstanding exp payable	-	-
	Total	151.89	116.20



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Note: 12



Notes Forming Integral Part of the Financial Statement as at 31st March, 2025.

(Rs in Lakhs)

Note: 13 NON CURRENT INVESTMENTS

Sr. No	Particulars	As at 31st March 2025			As at 31st March 2024		
		Quoted	Unquoted	Total	Quoted	Unquoted	Total
	Investments (At cost)	-	-	-	-	-	-
	Total (A)	-	-	-	-	-	-

Note: 14 LONG TERM LOANS AND ADVANCES

Sr. No	Particulars	As at 31st March 2025	As at 31st March 2024
(a)	Licence Receivable*	3 77	3 77
(b)	Retention Money	-	-
(c)	Loans and advances to Related party - Unsecured	62 41	-
(d)	Security Deposits	-	-
(e)	Other Loans & Advances	-	-
	Total	66 18	3 77

* Licence Receivable represents incentive as Remission of Duties or Taxes on Export Products Scheme (RoDTEP) under the Foreign Trade Policy (FTP)

Note: 15 OTHER NON CURRENT ASSETS

Sr. No	Particulars	As at 31st March 2025	As at 31st March 2024
(a)	Long Term Trade Receivables	-	5 32
(b)	Security Deposits	-	5 00
(c)	Fixed Deposit	-	-
(d)	Licence Receivable*	-	-
	Total	-	10 32

Note: 16 CURRENT INVESTMENTS

Sr. No	Particulars	As at 31st March 2025			As at 31st March 2024		
		Quoted	Unquoted	Total	Quoted	Unquoted	Total
	Current portion of long-term Investments (At cost)	-	-	-	-	-	-
	a) Investment in Shares / Mutual Fund	-	-	-	-	-	-
	b) Short Term Income Fund	-	-	-	-	-	-
	c) Fixed Deposit	-	-	-	-	-	-
	Total - Current Investments	-	-	-	-	-	-

Note: 17 INVENTORIES

Sr. No	Particulars	As at 31st March 2025	As at 31st March 2024
	As Valued & Certified by the Management		
	1 Materials	1,170 15	726 93
	Total	1,170.15	726.93

Note: 18 TRADE RECEIVABLE

Sr. No	Particulars	As at 31st March 2025	As at 31st March 2024
1	Receivable from Related Parties	-	-
	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Doubtful	-	-
	Less: Provision for doubtful advances	-	-
2	Other trade receivables	-	629 39
	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Doubtful	-	-
	Less: Provision for doubtful advances	-	-
	Total	-	629 39

Note: 18.1 Trade Receivables aging schedule as at 31st March, 2025

Particulars	Unbilled (If grouped under Trade)	Not Due	Outstanding for following periods from due date of Payments					Total
			Less than 6 Months	6 Months to 1 Year	1 to 2 Years*	2 to 3 Years	More than 3 Years	
(i) Undisputed Trade receivables — considered good	500 00	-	300 96	73 97	169 26	292 44	19 10	1,355 73
(ii) Undisputed Trade Receivables — considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-	-

* Sundry Debtors include Retention Money which is receivable in the normal course of business realizable as per the terms of contract

Note: 18.1 Trade Receivables aging schedule as at 31st March, 2024

Particulars	Unbilled (If grouped under Trade Receivables)	Not Due	Outstanding for following periods from due date of Payments					Total
			Less than 6 Months	6 Months to 1 Year	1 to 2 Years*	2 to 3 Years	More than 3 Years	
(i) Undisputed Trade receivables — considered good	-	-	409 05	107 51	112 82	-	-	629 39
(ii) Undisputed Trade Receivables — considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-	-

* Sundry Debtors include Retention Money which is receivable in the normal course of business realizable as per the terms of contract



Notes Forming Integral Part of the Financial Statement as at 31st March, 2025.

Note: 19 CASH AND CASH EQUIVALENT

Sr. No	Particulars	As at 31st March 2025	As at 31st March 2024
(a)	Cash in hand	23 71	29 00
(b)	Balances with banks	29 00	19 14
	(i) In current accounts	-	-
	(ii) In deposit accounts	13 59	-
	(iii) In Escrow accounts	11 18	-
	(iv) In Fixed Deposits	-	-
	Total	77 48	49 05
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 Cash Flow Statements			

Note: 20 SHORT TERMS LOANS AND ADVANCES

Sr. No	Particulars	As at 31st March 2025	As at 31st March 2024
(a)	Advances paid to vendors	258 41	123 24
(b)	Loan and Advances	37 05	48 35
(c)	Advance for Property	195 00	-
(d)	Loans and advances to Employee/Labour	18 48	-
(e)	Prepaid expenses	4 13	5 00
	Balances with government authorities Unsecured,	-	-
	(i) GST Credit	36 65	-
	(ii) VAT credit receivable	-	-
	(iii) Service Tax credit receivable	-	-
(f)	TDS Receivable & Advance / Self Assessment Taxes	57 91	22 95
(g)	Others- TDS Recoverable	3 48	-
	Retention Money	10 50	-
	Total	621 61	199 54

Note: 21 OTHER CURRENT ASSETS

Sr. No	Particulars	As at 31st March 2025	As at 31st March 2024
(a)	Unbilled revenue	-	-
(b)	Unamortised expenses	-	-
(c)	Accrued Interest on Bank Fixed Deposits	-	-
(d)	Others	-	-
(e)	Balance written off & Prior Period Expenses	-	-
	Total	-	-



FAALCON CONCEPTS LIMITED

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Notes Forming Part of the Financial Statements as at 31st March, 2025

AMOUNT IN LACS

Note : 22 REVENUE FROM OPERATIONS

Sr. No	Particulars	For the period ended 31st March 2025	For the period ended 31st March 2024
1	Sale of Services	2,562.96	1,773.94
2	Sale of Goods		
	(i) Export Sale	12.28	77.23
	Total	2,575.24	1,851.18

Note : 23 OTHER INCOME

Sr. No	Particulars	For the period ended 31st March 2025	For the period ended 31st March 2024
(a)	Commission	-	-
(b)	Freight	0.02	-
(c)	Discount Received	0.05	2.58
(d)	Net gain on foreign currency transactions and translation	-	-
(e)	Interest Income	0.93	0.33
(f)	Other non-operating income (net of expenses directly attributable to such income)	-	-
(g)	Duty Drawback	0.15	0.76
	Total	1.13	3.67

Note : 24 COST OF MATERIAL CONSUMED

Sr. No	Particulars	For the period ended 31st March 2025	For the period ended 31st March 2024
	Opening stock		
	Add: Purchases	-	-
	Add: Direct Expenses	-	-
	Less: Closing stock	-	-
	Total		

Note : 25 PURCHASE OF MATERIALS

Sr. No	Particulars	For the period ended 31st March 2025	For the period ended 31st March 2024
1	Purchases	2,336.11	1,227.01
	Total	2,336.11	1,227.01

Note : 26 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN- PROGRESS AND STOCK-IN-TRADE

Sr. No	Particulars	For the period ended 31st March 2025	For the period ended 31st March 2024
	Inventories at the end of the year: (Transit) Materials	1,170.15	726.93
	Inventories at the beginning of the year: (Transit) Materials	1,170.15	726.93
		726.93	596.45
		726.93	596.45
	Net (Increase) / decrease	443.22	130.48



FAALCON CONCEPTS LIMITED
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Notes Forming Part of the Financial Statements as at 31st March , 2025
AMOUNT RS IN LACS
Note : 27 EMPLOYMENT BENEFIT EXPENSES

Sr. No	Particulars	For the period ended 31st March 2025	For the period ended 31st March 2024
1	Salaries and wages	151.96	92.68
2	Contributions to provident and other funds	4.17	4.39
3	Director Remuneration & Fees	3.01	22.60
4	Staff welfare expenses	1.50	1.39
5	Compensation to Employees	5.00	-
6	Gratuity Provision	9.96	-
	Total	175.60	121.06

Note :28 FINANCIAL COST
AMOUNT RS IN LACS

Sr. No	Particulars	For the period ended 31st March 2025	For the period ended 31st March 2024
(a)	Interest expense on:		
	(i) Borrowings	35.58	21.01
	(ii) Vehicles	4.33	4.94
	(iii) Others - Cash Credit/OD	25.30	7.98
	- Interest on delayed / deferred payment of income tax	-	0.01
	- Others (give details)	-	-
(b)	Other borrowing costs - Loan Processing Charges	-	5.91
(c)	Bank Charges	-	0.96
	Total	65.21	40.80

Note : 29 DEPRECIATION AND AMORTISED COST

Sr. No	Particulars	For the period ended 31st March 2025	For the period ended 31st March 2024
1	Depreciation	49.62	-
2	Preliminary Expenses W/O	-	-
	Total	49.62	-

Note : 30 OTHER EXPENSES

Sr. No	Particulars	For the period ended 31st March 2025	For the period ended 31st March 2024
	Direct Expenses		
1	Job Work Expenses	120.02	123.35
2	Packing and Forwarding	0.86	1.42
3	Freight & Cartage Charges	30.50	14.73
4	Insurance Charges	1.28	1.69
5	Wastage Charges	12.22	4.52
6	Contractual labour charges	9.47	19.02
7	Site Expenses	17.15	50.38
8	Shipping Line Charges on Export	-	20.26
	Indirect Expenses		
1	Audit Fees	2.50	2.00
2	Bad Debt	-	0.37
3	Business Promotion Expenses	25.61	0.78
4	Commission and Brokerage	9.17	0.64
5	Conveyance & Travelling Expenses	6.60	3.37
6	Depository Payment	-	0.43
7	Electricity Expenses	3.22	2.94
8	Insurance Expenses	1.67	0.84
9	Late Fees	5.45	0.12



PAALCON CONCEPTS LIMITED

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Notes Forming Part of the Financial Statements as at 31st March, 2025

AMOUNT RS IN LACS

10	Listing Fees	-	1.04
11	Office Expenses	7.27	5.21
12	Preliminary Expenses w/off	0.05	0.65
13	Printing & Stationary	0.71	0.61
14	Professional Fees & Legal Expenses	31.47	12.62
15	Rent Expenses	39.66	5.53
16	Repair & Maintenance	4.07	2.90
17	ROC Expenses	0.28	7.31
18	Sitting Fees to Director	-	1.40
19	Software and website Expenses	1.50	0.84
20	Telephone & Internet Expenses	1.30	1.59
21	Transport	0.98	3.35
22	Membership fees	-	0.15
23	Petrol	1.36	-
24	Diwall / Festival Expense	0.74	-
25	Online Meeting Conduct Charges	1.08	-
26	ITC not claimed	0.03	-
27	Interest and Late Fee on Income Tax	13.00	-
28	Interest on TDS	0.91	-
29	Interest on GST	0.01	-
30	Loan Processing Charges	3.89	-
31	Bank Charges	0.91	-
32	Exchange Difference	0.79	-
33	Round Off	0.01	-
34	Balance Written Off	43.13	-
	Total	312.57	290.07



FAALCON CONCEPTS LIMITED

Note 31 : Related Party transactions

Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Prithvi Seth
	Ekta Seth
	Tribhuvan Seth
	Renu Kaur w.e.f 25-04-2023
	Praveen Pathania w.e.f 25-04-23
	Ankur Sharma W.e.f 01-08-2023
	Ruchi Arora w.e.f 01-08-2023
	Vinod Kumar w.e.f 26-05-23
Entities in which KMP are Interested	Chrome Coaters (P) Ltd
Entities in which Relatives of KMP/shareholders are Interested	Faalcon (Proprietor)
	Irwin Road Service Station
	Hatchyard Windows Private Limited
	A3 Infratech LLP
Relative of Director's	Puneet Seth
	Mansi Kapil Soni

Note: Related parties have been identified by the

Details of transactions with related parties as on 31st March 2025 and 31st March 2024.

Particulars	As at 31st March, 2025	As at 31st March, 2024
<u>Borrowings received</u>		
Ekta Seth	49.30	96.44
Tribhuvan Seth	30.00	12.25
Prithvi Seth	59.00	18.00
Ruchi Arora	-	34.88
<u>Job work</u>		
Chrome Coaters (P) Ltd	125.64	50.17
<u>Repayment of Borrowings</u>		
Mansi Kapil Soni	-	-
Ekta Seth	49.32	-
Prithvi Seth	20.50	-
Tribhuvan Seth	10.90	-
<u>Conversion from loan to equity</u>		
Tribhuvan Seth	-	17.74
Ekta Seth	-	101.42
Prithvi Seth	-	17.99
Ruchi Arora	-	34.87
<u>Payment to key Management Personnel</u>		
<u>Remuneration to directors</u>		
Ekta Seth	1.57	13.05
Prithvi Seth	-	5.77
Tribhuvan Seth	-	3.78



Ruchi Arora	0.55	-
<u>Sitting Fees</u>		
Renu Kaur	0.72	0.70
Ankur Sharma	0.72	0.54
Ruchi Arora	-	0.15
Sanjib Singh	-	0.25
<u>Salary paid</u>		
Praveen Pathania	16.05	13.15
Puneet Seth	4.42	-
Vinod Kumar	7.16	5.25
<u>Reimbursement of Expenses</u>		
Praveen Pathania	17.80	-
Ekta Seth	10.58	-
Balance Outstanding of Related Party as at 31st March,2025 and 31st March,2024		
Particulars	As at 31st March, 2025	As at 31st March, 2024
<u>Advances to supplier (Receivable)</u>		
Chrome Coaters (P) Ltd	46.11	23.74
<u>Long Term Borrowings (Payable)</u>		
Ekta Seth		0.02
Tribhuvan Seth	19.11	0.01
Prithvi Seth	38.51	0.01
Ruchi Arora	-	0.01
<u>Sundry Debtors</u>		
Faalcon (Proprietor)	-	2.47
<u>Salary payable</u>		
Vinod Kumar	0.65	0.50



(L74999HR2018PLC074247)

Notes Forming Integral Part of the Financial Statement as at 31st March, 2025

Note: 12

