

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS



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This is an abridged prospectus containing salient features of the Prospectus dated 10th April, 2024 (the “Prospectus”). You are encouraged to read greater details available in the Prospectus (Download link: - www.faalcon.in). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



Falcon Concepts Limited

FAALCON CONCEPTS LIMITED

CIN: U74999HR2018PLC074247; Date of Incorporation: May 24, 2018

Registered Office	Contact Person	Email and Telephone	Website
N-75 Ground Floor Mayfield Garden, Sector 51NA, Gurgaon HR 122018	Mr. Vinod Kumar, Company Secretary & Compliance Officer	E-mail: info@faalcon.in Tel No: + 91-124-4383074	Website: www.faalcon.in

Promoter of the Company	MRS. EKTA SETH, MR. TRIBHUVAN SETH AND MR. PRITHVI SETH
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Details of Offer to Public

Type of Issue (Fresh/OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Eligibility	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	19,50,000	Nil	19,50,000 Equity Shares	This Issue is being made in terms of regulation 229(1) of the SEBI (ICDR) Regulations, 2018 as amended.	NIL	9,26,000 Equity Shares	9,26,000 Equity Shares	98,000 Equity Shares

These equity shares are proposed to be listed on SME platform of BSE Limited.

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No. of Shares offered/ Amount in ₹	WACA in ₹ per Equity	Name	Type	No. of Shares offered/ Amount in ₹	WACA in ₹ per Equity
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NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES

Price Band (Issue Price), Minimum Bid Lot & Indicative Timelines

Price Band*	₹ 62.00/- per Equity Share of Face Value of ₹ 10.00/- Each (Including Share Premium of ₹ 52.00/- Per Equity Share)
Minimum Bid Lot Size	2,000 equity shares
Issue Open on	Friday, 19 th April, 2024
Issue Closes on	Tuesday, 23 rd April, 2024
Finalisation of Basis of Allotment	Wednesday, 24 th April, 2024
Initiation of Refunds	Wednesday, 24 th April, 2024
Credit of Equity Shares to Demat accounts of Allottees	Thursday, 25 th April, 2024
Commencement of trading of Equity Shares	Friday, 26 th April, 2024

*For details of Basis of Issue Price, please refer to page 81 of the Prospectus.

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Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹) is "X" times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Trailing Eighteen Month from the date of Prospectus	3.73	16.63	0-1,410

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each and the Issue Price is ₹ 62/- per equity shares, which is 6.2 times of the face value of the Equity Shares. The Issue Price determined and justified by our Company in consultation with the Lead Manager as stated in chapter titled as "Basis for Issue Price" beginning on page number 81 of the Prospectus, should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specified attention of the investors is invited to the section titled "Risk Factors" beginning on page 27 of the Prospectus and on page 9 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer agents, Depository participants, Stock brokers, Underwriters, Bankers to the issue, Investors' associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the website of the Stock Exchange i.e. www.bseindia.com and the LM at: www.navigantcorp.com

PRICE INFORMATION OF BRLM

Sr. No.	Issue name	Issue size (₹ in Cr.)	Listing date	Issue Price (₹)	Opening Price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]-30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]-180 th calendar days from listing
1.	Dr Lalchandani Labs Limited	4.20	09-05-2018	30.00	29.95	-2.50% (+0.35%)	+3.17% (+6.64%)	-20% (-2.84%)
2.	Sirca Paints India Limited	77.91	30-05-2018	160.00	162.00	5.25% (+1.48%)	+49.78% (+10.85%)	+36.50% (+0.21%)
3.	Rajnish Wellness Limited	11.98	09-07-2018	95.00	100.00	+18.05% (+5.43%)	+20.84% (-4.33%)	+37.00% (+0.67%)
4.	Akg Exim Limited	5.52	25-09-2018	31.00	32.25	+5.16% (-7.14%)	+3.23% (-2.48%)	+15.81% (+4.13%)
5.	SBC Exports Limited	6.56	04-07-2019	22.00	22.00	+10.23% (+7.23%)	+9.77% (-4.02%)	+42.50% (+3.37%)
6.	Wonder Fibromats Limited	19.79	06-08-2019	89.00	93.00	-0.28% (-0.90%)	+2.25% (+8.99%)	+0.00% (+7.46%)
7.	Salasar Exteriors & Contour Limited	8.50	12-09-2019	36.00	36.00	+12.50% (+2.76%)	+61.11% (+8.92%)	+2.78% (-3.96%)
8.	Focus Business Solution Limited	1.22	13-07-2021	19.00	29.35	+19.21% (+3.93%)	-12.89% (+13.96%)	-36.74% (+13.22%)
9.	Rex Pipes & Cable Industries Limited	6.24	10-08-2021	26.00	26.80	+76.92% (+6.87%)	+96.15% (+10.98%)	+67.88% (+10.98%)
10.	KCK Industries Limited	4.50	08-07-2022	30.00	26.80	-18.83% (+7.17%)	-32.33% (+6.87%)	-40.83% (+12.50%)

Source: Price Information www.bseindia.com & www.nseindia.com, Issue Information from respective Prospectus.

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Name of LM and contact details (telephone and email id) of each LM	NAVIGANT CORPORATE ADVISORS LIMITED 804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri East, Mumbai-400 059; Tel No.: +91-22-41204837 Email: navigant@navigantcorp.com Contact Person: Mr. Sarthak Vijlani
Name of Market Maker	Alacrity Securities Limited
Name of Registrar to the Issue and contact details (telephone and email id)	BEETAL FINANCIAL & COMPUTER SERVICES PRIVATE LIMITED Address: Beetal House, 3 rd Floor, 99, Madangir, Behind Local Shopping Centre, New Delhi110062, India. Tel No: +91 011-29961281-83/26051061/26051064 Email: beetal@beetalfinancial.com / beetalrta@gmail.com Contact Person: Mr. Punit Mittal
Name of Statutory Auditor	M/s. Sharma Sharma & Co., Chartered Accountants (FRN: 009462N)
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	A list of the Designated SCSB Branches with which an ASBA Applicant (other than a RII using the UPI Mechanism), not Bidding through Syndicate/ Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 , or at such other websites as may be prescribed by SEBI from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, RIIs applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 respectively, as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the BSE at www.bseindia.com , as updated from time to time.
Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange www.bseindia.com and updated from time to time.

PROMOTER OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Ekta Seth	Individual	Mrs. Ekta Seth, aged 49 years, is the Promoter, Chairperson & Managing Director of our Company. She has been on the Board of Directors of our Company since incorporation. She is graduate in Arts (English honours) from Delhi University and having a proven experience in the Facade Industry. She is associates with the company since incorporation. She looks after of routine operational activities of our Company. With her experience, she guides Company in growth strategies and lighting the Company in increasing its scale in leaps and bounds. She is responsible for the overall operations of the Company. She is on Board of Company since incorporation. She holds 28,68,180 Equity Shares, representing 58.77% of the issued, subscribed and paid-up Equity Share capital of our Company.

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Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
2	Prithvi Seth	Individual	Mr. Prithvi Seth, aged 31 years, is the Promoter & Executive Director of our Company. He has been on the Board of Directors of our Company since incorporation. He is law graduate from Lloyd's Law College and having experience of more than 8 years in Infra and façade Business. His experience in Infra Industry and distribution channel & Networking are the qualities that ensure that every activity is undertaken and implemented smoothly. He guides Company in growth strategies, operations, opportunities and lighting the Company in increasing its scale. He has been associated with our Company since incorporation. He holds 8,06,120 Equity Shares, representing 16.52% of the issued, subscribed and paid-up Equity Share capital of our Company.
3	Tribhuvan Seth	Individual	Mr. Tribhuvan Seth, aged 28 years, is the Promoter and Director of our Company. He has been on the Board of Directors of our Company since July 01, 2020. He is law graduate from Lloyd's Law College and having experience of more than 5 years in Infra and façade Business. He guides Company in growth strategies, operations, opportunities and lighting the Company in increasing its scale. He has been associated with our Company since July 01, 2020. He holds 8,03,600 Equity Shares, representing 16.47% of the issued, subscribed and paid-up Equity Share capital of our Company.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Faalcon Concepts Limited ("FCL") offers services for varied type of facade projects including residential buildings, commercial complexes, schools, parks etc. It is responsible to produce a comprehensive turnkey package with all project specifics from the original design phase to the final installation for any commercial or residential facade project.

Product/Services offerings: Our product basket ranges from glazing /curtain walls, high end aluminium doors & windows, skylights, canopies, frameless glazing, MS structures, stone cladding, metal cladding, roofing & others. We believe in offering facades which are resistant against UV rays, acidic rain, dust, noise and others.

Revenue segmentation by product/service offering

Details of Total Revenue and Profits are as under:

(₹ in lakhs)

Particulars	For seven months ended 31 st October, 2023	31.03.23	31.03.22	31.03.21
Income				
Revenue from Operations	1,246.55	1,315.17	1,840.80	502.18
Other Income	2.56	9.64	12.13	0.03
Total Income	1,249.11	1,324.81	1,852.93	502.21
Total Expenditure	1,069.51	1,085.03	1,719.60	485.16
Net Profit before Tax	179.60	239.78	133.33	17.05
Profit (Loss) for the period	131.82	179.52	97.79	12.34
PAT Margins (%)	10.55%	13.55%	5.28%	2.46%
EBITDA	216.70	263.74	140.50	19.06
EBITDA Margins (%)	17.35%	19.91%	7.59%	4.16%

From FY 2020-21 to FY 2022-23, as per our Restated Financial Statements, our Company has shown the growth:

- Our Revenue from operations has shown growth from Rs. 502.18 lakhs to Rs. 1,315.17 Lakhs, representing a CAGR of 61.83%;
- Our EBITDA has shown growth from Rs. 19.06 lakhs to Rs. 263.74 lakhs, representing a CAGR of 271.97%;
- Our EBITDA margin has increased from 4.16% in FY 2020-21 to 19.91% in FY 2022-23;
- Our PAT was Rs. 12.34 lakhs in FY 2020-21 and Rs. 179.52 lakhs in FY 2022-23, representing a CAGR of 281.42%.
- Our PAT margin has increased from 2.46% in FY 2020-21 to 14.55% in FY 2022-23.

Key Performance Indicators: (₹ In Lakhs except percentages and ratios)

Particulars	For the Period ended on			
	31.10.2023	31.03. 2023	31.03. 2022	31.03. 2021
Revenue from operations	1,246.55	1,315.17	1,840.80	502.18
Growth in Revenue from Operations (%)	-	-28.55%	266.56%	-
Total Income	1,249.11	1,324.81	1,852.93	502.21
EBITDA(1)	214.13	254.10	128.37	19.04
EBITDA margin (%)	17.18%	19.32%	6.97%	3.79%
PAT	131.82	179.52	97.79	12.34
PAT Margin (%)	10.57%	13.65%	5.31%	2.46%

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Particulars	For the Period ended on			
	31.10.2023	31.03. 2023	31.03. 2022	31.03. 2021
ROE (%)	27.49%	78.64%	129.31%	-
ROCE (%)	26.18%	71.75%	102.90%	-
EPS (Basic & Diluted)	2.71	3.69	2.01	0.25


Source: The Figure has been certified by our Peer review auditors M/s. Sharma Sharma & Co.; Chartered Accountants vide their certificate dated 8th December, 2023.

Notes:

- i. Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.
- ii. Growth in Revenue from Operations (%) is calculated as a percentage of Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period.
- iii. EBITDA is calculated as profit for the period / year, plus tax expenses (consisting of current tax, deferred tax and current taxes relating to earlier years), finance costs and depreciation and amortization expenses minus other Income.
- iv. EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations.
- v. Profit After Tax Means Profit for the period/year as appearing in the Restated Financial Statements.
- vi. PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
- vii. RoE (Return on Equity) (%) is calculated as net profit after tax for the year / period divided by Average Shareholder Equity.
- viii. RoCE (Return on Capital Employed) (%) is calculated as earnings before interest and taxes divided by average capital employed. Capital Employed includes Equity Shares, Reserves and surplus, deferred tax liability, Long- Term Borrowing, Short-Term Borrowing and Deferred Tax Liability/(Asset).

Industries Served: Designing, engineering, fabrication and installation of façade systems. We believe in offering solutions to our customers with respect to their requirement of façade installation in complex projects. We specialize in technically demanding facades. We offer various range of products to meet the demands of our customers. Over the years, we have developed a name for ourselves among our customers.

Intellectual Property, if any:

Sr. No.	Brand Name/Logo/ Trademark	Class	TM Category	Owner	Trademark Number/ Application No./ Registration Certificate Number	Issuing Authority	Date of Application	Current Status
1.	 Falcon Concepts Limited	06	Trademark	Falcon Concepts Limited	Application No. – 6057378	Registrar of Trademarks	08-08-2023	Accepted & advertised

Market Share: Not ascertainable

Manufacturing plant, if any: NA

Employee Strength: We believe that our employees are key contributors to our business success. We focus on attracting and retaining the best possible talent. Our Company looks for specific skill-sets, interests and background that would be an asset for its kind of business. One of the assets to company’s production facilities and technical expertise is the team of experienced and qualified people. Our manpower is a prudent mix of the experienced and youth which gives us the dual advantage of stability and growth. Our work processes and skilled resources together with our strong management team have enabled us to success. The present manpower strength is 26 employees.

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Wholtime / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Mrs. Ekta Seth	Chairperson and Managing Director	Mrs. Ekta Seth, aged 49 years, is the Promoter, Chairperson & Managing Director of our Company. She has been on the Board of Directors of our Company since incorporation of our Company. She is graduate in Arts (English honours) from Delhi University and having a proven experience in the Facade Industry. She is associates with the company since incorporation. She looks after of routine operational activities of our Company. With her experience, she guides Company in growth strategies and lighting the Company in increasing its scale in leaps and bounds. She is responsible for the overall operations of the Company. She is on Board of Company since incorporation.	Chrome Coaters Private Limited

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Sr. No.	Name	Designation (Independent / Wholetime / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
2	Mr. Prithvi Seth	Whole Time Director	Mr. Prithvi Seth, aged 31 years, is the Promoter & Whole Time Director of our Company. He has been on the Board of Directors of our Company since incorporation. He is law graduate from Lloyd's Law College and having experience of more than 8 years in Infra and façade Business. His experience in Infra Industry and distribution channel & Networking are the qualities that ensure that every activity is undertaken and implemented smoothly. He guides Company in growth strategies, operations, opportunities and lighting the Company in increasing its scale. He has been associated with our Company since incorporation.	Chrome Coaters Private Limited
3	Mr. Tribhuvan Seth	Whole Time Director	Mr. Tribhuvan Seth, aged 28 years, is the Promoter and Whole Time Director of our Company. He has been on the Board of Directors of our Company since July 01, 2020. He is law graduate from Lloyd's Law College and having experience of more than 5 years in Infra and façade Business. He guides Company in growth strategies, operations, opportunities and lighting the Company in increasing its scale. He has been associated with our Company since July 01, 2020.	Chrome Coaters Private Limited
4	Mrs. Ruchi Arora	Non-Executive Director	Mrs. Ruchi Arora, aged 33 years, is a Non -Executive and Non-Independent Director of our Company w.e.f. August 01, 2023, she is Bachelor of Arts from Delhi University in the year 2012. She knowledge and experience in the fields of marketing and women empowerment. She is resulting oriented, focused, hardworking person and provides marketing advice and guidance to the members of the Board of Directors. She is on the Board of the Company since 1st August, 2023.	Nil
5	Ms. Renu Kaur	Non- Executive Independent Director	Ms. Renu Kaur, aged 32 years, is an Independent Director of our Company w.e.f. May 03, 2023, She is an Associate Member of The Institute of Company Secretaries of India (ICSI). She is Company Secretary and holding degree of M.com and B.com. She has almost 4 years working experience in the field of corporate law, Securities law, SEBI Compliance, Trademark, Banking, management, overall administration control. As an Independent Director of our Company with Corporate acumen & experience, she brings value addition to our Company.	<ol style="list-style-type: none"> 1. Corporate Merchant Bankers Limited 2. SGN Telecoms Limited 3. Krishna Ventures Limited 4. AAR Shyam Investment Company Limited 5. Rajnish Retail Limited
6	Mr. Ankur Sharma	Non- Executive Independent Director	Mr. Ankur Sharma, aged 30 years is an Independent Director of the Company w.e.f. August 01, 2023. He is an Associate Member of The Institute of Company Secretaries of India (ICSI) and Commerce Graduate from Dr. B.R. Ambedkar University, Agra. He is Company Secretary and holding degree of LL.B. He has almost 2 year working experience in the field of corporate law, Securities law, SEBI Compliance, Companies Act, 2013. As an Independent Director of our Company with Corporate acumen & experience, he brings value addition to our Company.	Nil

For further details in relation to our Board of Directors, see **“Our Management”** beginning on page 134 of the Prospectus.

OBJECTS OF THE ISSUE

Details of means of finance – The fund requirements for each of the objects of the Issue are stated as follows: (₹ In lakhs)

Sr. No.	Objects of the Issue	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization	
			FY 2023-24	FY 2024-25
1.	To finance the Capital Expenditure for purchase of façade Structural Equipments	251.12	-	251.12
2.	To part finance the requirement of Working Capital.	575.00	200.00	375.00
3.	To meet General corporate purposes*	187.43	-	187.43
	Total Net Proceeds	1,013.55	200.00	813.55

* The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the issue.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Nil

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	44,77,900	91.76 %
2.	Public	4,02,220	8.24 %
	Total	48,80,120	100.00%

Number/amount of equity shares proposed to be sold by selling shareholders, if any. – Not Applicable

RESTATED FINANCIAL STATEMENTS

(Amt.in ₹ Lakhs)

PARTICULARS	As at the Period/ Year ended			
	31/10/2023	31/03/2023	31/03/2022	31/03/2021
Total income from operations (Net)	1,249.11	1,324.81	1,852.93	502.21
Net Profit/(Loss) before tax and extra ordinary items	179.60	239.78	133.33	17.05
Net Profit / (Loss) after tax and extraordinary items	131.82	179.52	97.79	12.34
Equity Share Capital	488.01	2.27	1.41	1.00
Reserves and Surplus	143.37	325.26	127.61	21.23
Net worth	631.39	327.53	129.02	22.23
Basic earnings per share (₹)	2.71	3.69	2.01	0.25
Diluted earnings per share (₹)	2.71	3.69	2.01	0.25
Return on net worth (%)	20.88%	54.81%	75.80%	55.51%
NAV per Equity Shares (Based on Actual Number of Shares) (₹)	12.96	6.73	2.66	0.46

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus

- There are outstanding litigation proceedings involving our Company, our Promoters, an adverse outcome in which, may have an adverse impact on our reputation, business, financial condition, results of operations and cash flows.
- We source a large part of our new orders from our relationships with customers, both present and past. Any failure to maintain our long-standing relationships with our existing customers or forge similar relationships with new ones would have a material adverse effect on our business operations and profitability.
- Our Registered Office and Branch Office of Our Company are not owned by us.
- Our revenues have been significantly dependent on few customers and our inability to maintain such business may have an adverse effect on our results of operations.
- We are primarily dependent upon few key suppliers for procurement of materials. Any disruption in the supply of these materials or fluctuations in their prices could have a material adverse effect on our business operations and financial conditions.
- We generate our major portion of sales from our operations in certain geographical regions especially Delhi, Haryana and Uttar Pradesh. Any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
- Delay in filing financial reporting/records etc.
- Delay in filing forms with Registrar of Companies.
- Our Company has negative cash flows from its operating activities, investing activities in the past years, details of which are given below. Sustained negative cash flow could impact our growth and business.
- Any corrosion and discolouration of facade system due to weather conditions and Air pollutants may affect our business operations and financial conditions.

For further details on 'Risk Factors' please refer page no. 27 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation	Other litigation	Aggregate amount involved (in ₹ Lakhs)
Company							
By Company	-	-	-	-	-	-	-
Against Company	-	5	-	-	1	-	12.79
Directors							
By Director	-	-	-	-	-	-	-
Against Director	-	-	-	-	-	-	-
Promoters*							
By Promoter	-	-	-	-	-	-	-
Against Promoter	-	1	-	-	1	-	50.16
Subsidiaries							
By Subsidiaries	-	-	-	-	-	-	-
Against Subsidiaries	-	-	-	-	-	-	-
Group Companies							
By Group Companies	-	-	-	-	-	-	-
Against Group Company	-	-	-	-	-	-	-

**Our Promoters are also our directors. However, litigation against them has been included under the details of promoters to avoid repetition. Tax matters pending in various courts.*

For further details, see "Outstanding Litigation and Material Developments" on page 177 of the Prospectus.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved: Not Applicable

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - Nil

D. Brief details of outstanding criminal proceedings against Promoter –

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved
1.	Nil	Nil	Nil	Nil

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/ regulations issued by Securities and Exchange Board of India established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with while issuing the Prospectus. No statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992, each as amended from time to time or the rules made there under or regulations and guidelines issued, as the case may be. We further certify that all the statements made in the Prospectus are true and correct.

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Andhra Bank	18 Homi Modi Street,P B No 114,Nanavati Mahalaya,Fort Mumbai Maharastr 400023	Seshagiri Rao Jonnakuti	02222026088/22047626	-	bmmum051@andhrabank.co.in
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570 / 61964594 / 61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.comdipu.sa@asia.bnpparibas.comprathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Corporation Bank	Capital Market Branch, 1st Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021	Mr. Amod Kumar	022-22841406/22842764, 9870340031	022-22843823	capmrktbr@corpbank.co.in
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcocomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@dbs.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dena Bank	Capital Market Branch, 17 B-Horniman Circle., D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022-22694426/22702880	cmb@denabank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	“hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
19.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - 1 Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santaacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.comIndia.operations@jpmorgan.com
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbpd@kvbmail.com
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
29.	Kotak Mahindra Bank Ltd.	Kotak Inifiniti, 6 th Floor, Building No. 21,Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
30.	Mehsana Urban Co- Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbbidge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
32.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797/022-43430710 / 022-43430701	022-22654779	bm1050@obc.co.in

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Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcapsmbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-0288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khmesh@rnsbindia.com; asba@rnsbindia.com
37.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbhyd.co.in
38.	State Bank of Travencore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraliedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
39.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462, 71991463 71991465	-	sukhathankaroa@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.inmkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile: 9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmssc@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Emakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
49.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co- Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255- 22672247(M)- 22673435(CM)	022-22670267	Mumbaiifort_bm@lvbank.in
52.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
53.	The Saraswat Co-operative Bank Ltd.	Madhusree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163, 27884164	022-27884153	ab_satam@saraswatbank.com
54.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
55.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank.co.incmshub@unitedbank.co.inprakashr@unitedbank.co.in samikm@unitedbank.co.in sibasisb@unitedbank.co.in brijeshr@unitedbank.co.in mousumid@unitedbank.co.in kumargl@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg41/2,M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@VIJAYABANK.co.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiifort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=34>. A list of SCSBs is also displayed on the website of BSE at www.bseindia.com